## **Local Market Update – August 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

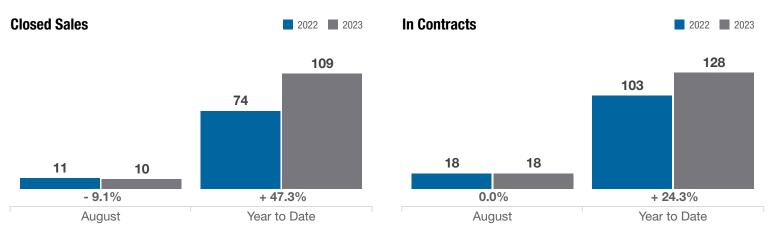


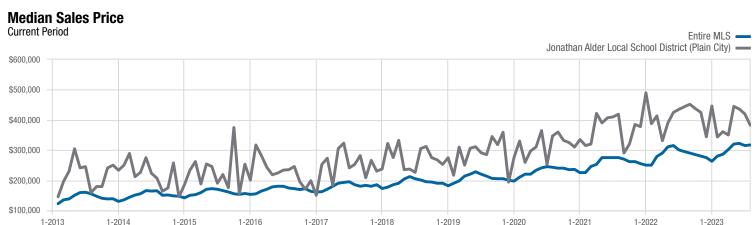
## **Jonathan Alder Local School District (Plain City)**

**Madison and Union Counties** 

	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	11	10	- 9.1%	74	109	+ 47.3%
In Contracts	18	18	0.0%	103	128	+ 24.3%
Average Sales Price*	\$484,826	\$433,212	- 10.6%	\$430,277	\$410,524	- 4.6%
Median Sales Price*	\$443,900	\$382,450	- 13.8%	\$425,000	\$390,000	- 8.2%
Average Price Per Square Foot*	\$218.13	\$207.90	- 4.7%	\$199.53	\$207.23	+ 3.9%
Percent of Original List Price Received*	98.6%	97.0%	- 1.6%	102.8%	98.1%	- 4.6%
Percent of Last List Price Received*	99.5%	98.9%	- 0.6%	103.6%	99.8%	- 3.7%
Days on Market Until Sale	16	41	+ 156.3%	14	45	+ 221.4%
New Listings	19	16	- 15.8%	130	113	- 13.1%
Median List Price of New Listings	\$459,000	\$420,000	- 8.5%	\$442,400	\$429,900	- 2.8%
Median List Price at Time of Sale	\$450,000	\$372,400	- 17.2%	\$416,900	\$390,000	- 6.5%
Inventory of Homes for Sale	22	13	- 40.9%		_	_
Months Supply of Inventory	1.8	0.9	- 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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