

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



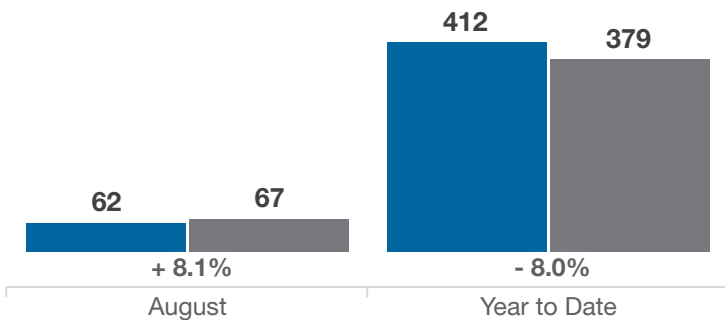
Knox County

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	62	67	+ 8.1%	412	379	- 8.0%
In Contracts	57	63	+ 10.5%	432	411	- 4.9%
Average Sales Price*	\$278,056	\$336,654	+ 21.1%	\$276,257	\$296,768	+ 7.4%
Median Sales Price*	\$242,250	\$292,500	+ 20.7%	\$234,889	\$255,250	+ 8.7%
Average Price Per Square Foot*	\$166.81	\$216.04	+ 29.5%	\$163.88	\$188.74	+ 15.2%
Percent of Original List Price Received*	98.7%	97.2%	- 1.5%	100.2%	98.3%	- 1.9%
Percent of Last List Price Received*	100.3%	99.5%	- 0.8%	100.8%	99.7%	- 1.1%
Days on Market Until Sale	18	19	+ 5.6%	17	24	+ 41.2%
New Listings	64	78	+ 21.9%	483	475	- 1.7%
Median List Price of New Listings	\$262,450	\$312,450	+ 19.1%	\$235,000	\$279,000	+ 18.7%
Median List Price at Time of Sale	\$239,700	\$290,000	+ 21.0%	\$225,000	\$254,839	+ 13.3%
Inventory of Homes for Sale	60	76	+ 26.7%	—	—	—
Months Supply of Inventory	1.1	1.6	+ 45.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

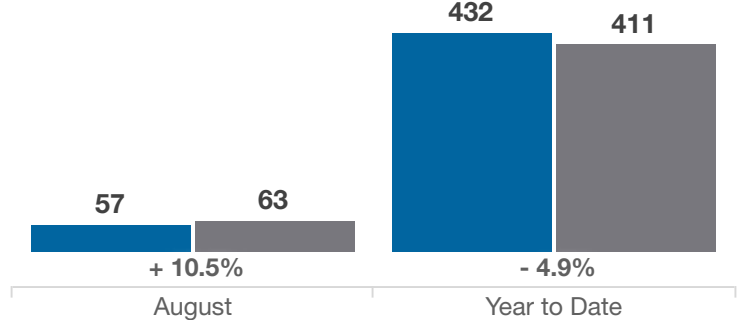
Closed Sales

■ 2022 ■ 2023



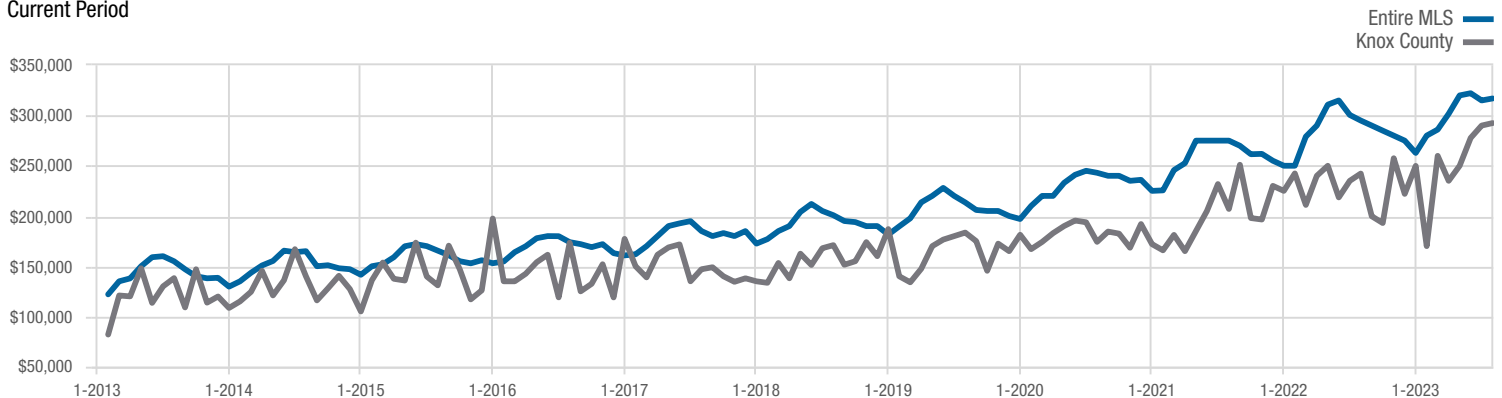
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

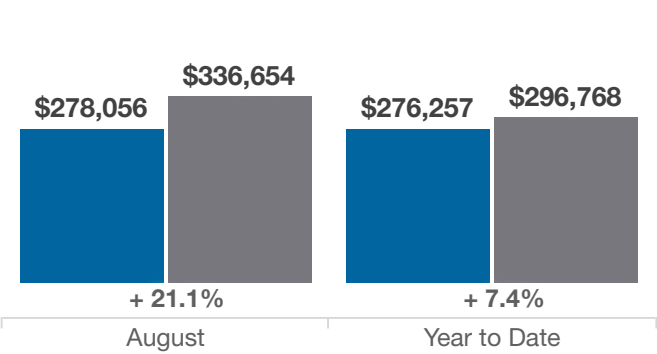
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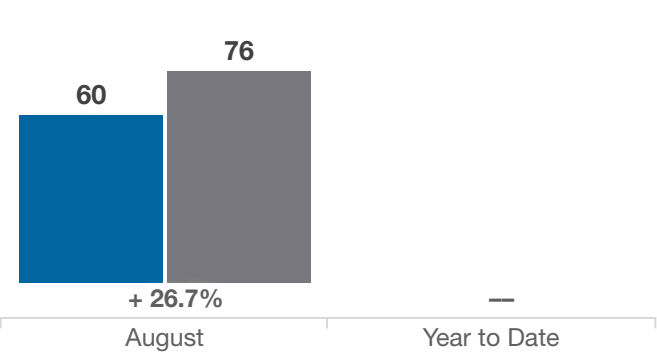


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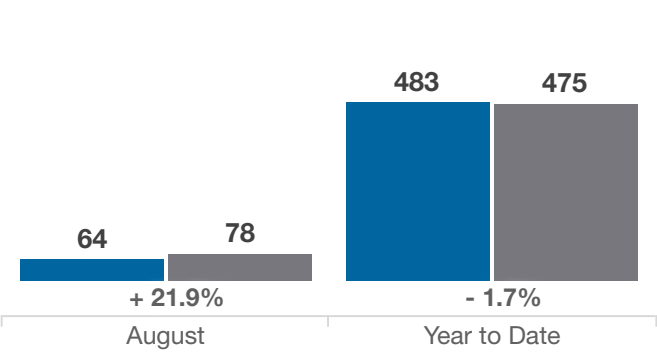
Average Sales Price



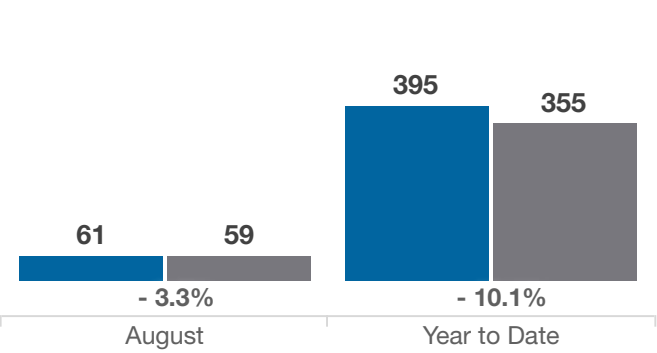
Inventory of Homes for Sale



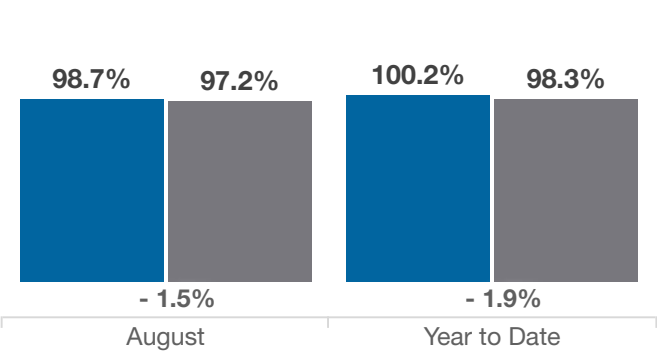
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

