

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

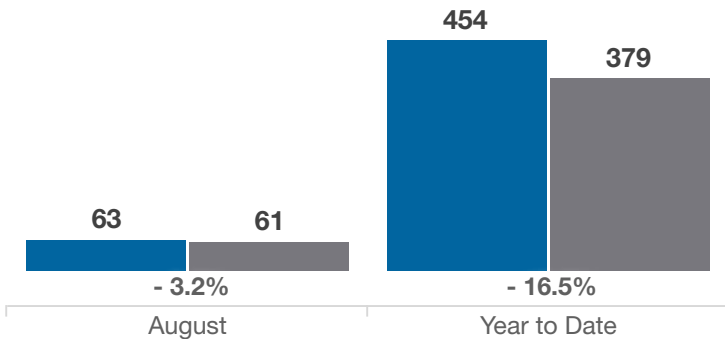
Fairfield County

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	63	61	- 3.2%	454	379	- 16.5%
In Contracts	72	63	- 12.5%	478	403	- 15.7%
Average Sales Price*	\$226,084	\$240,684	+ 6.5%	\$219,218	\$222,836	+ 1.7%
Median Sales Price*	\$210,000	\$210,000	0.0%	\$198,000	\$201,000	+ 1.5%
Average Price Per Square Foot*	\$146.32	\$167.00	+ 14.1%	\$146.04	\$156.64	+ 7.3%
Percent of Original List Price Received*	100.8%	99.8%	- 1.0%	102.1%	99.3%	- 2.7%
Percent of Last List Price Received*	102.0%	101.6%	- 0.4%	102.8%	100.8%	- 1.9%
Days on Market Until Sale	14	15	+ 7.1%	14	19	+ 35.7%
New Listings	68	71	+ 4.4%	530	444	- 16.2%
Median List Price of New Listings	\$199,900	\$250,000	+ 25.1%	\$190,000	\$209,900	+ 10.5%
Median List Price at Time of Sale	\$199,000	\$190,000	- 4.5%	\$189,900	\$199,000	+ 4.8%
Inventory of Homes for Sale	55	60	+ 9.1%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

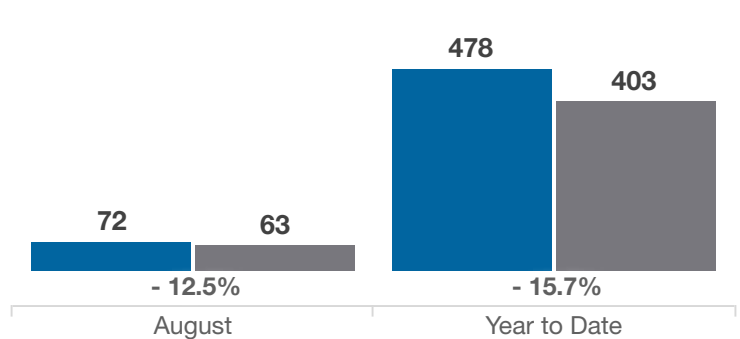
Closed Sales

■ 2022 ■ 2023



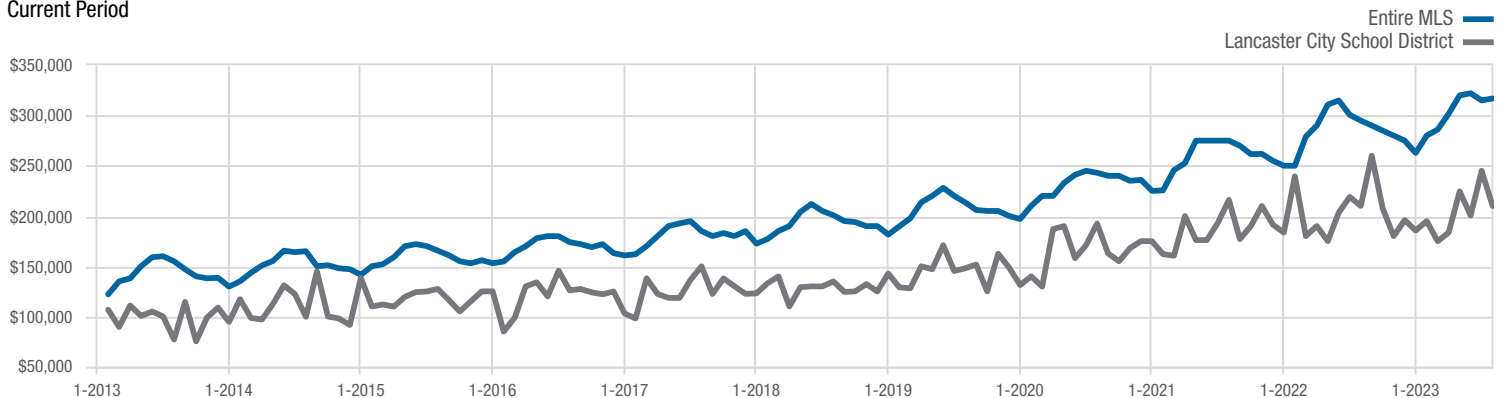
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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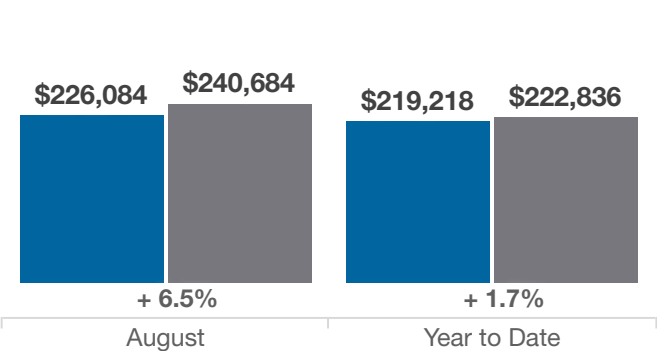
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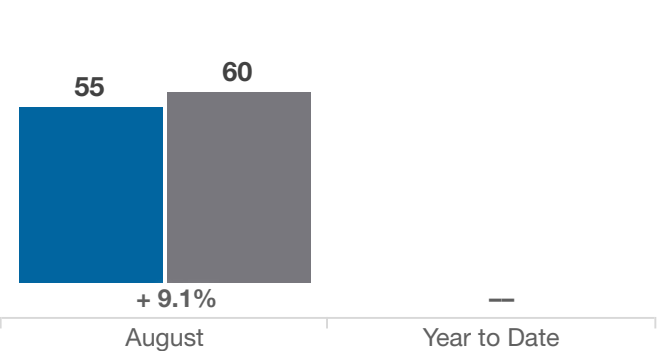
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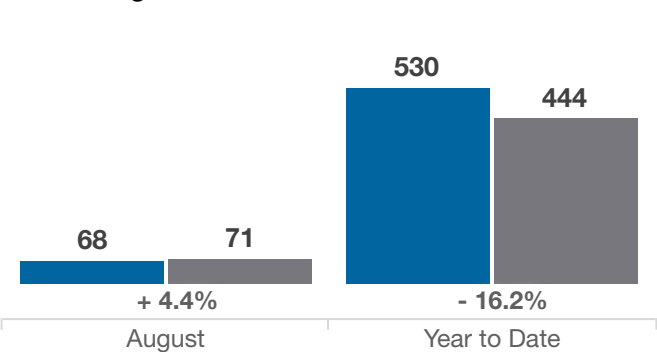
Average Sales Price



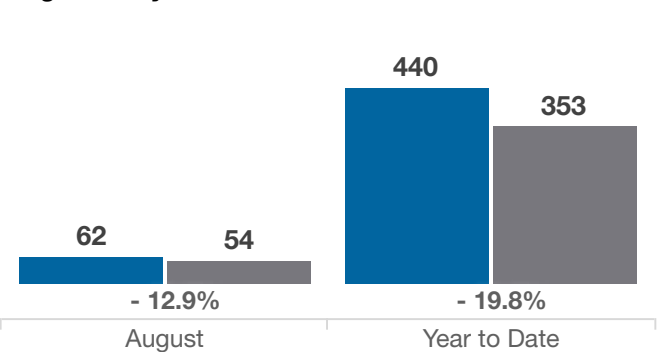
Inventory of Homes for Sale



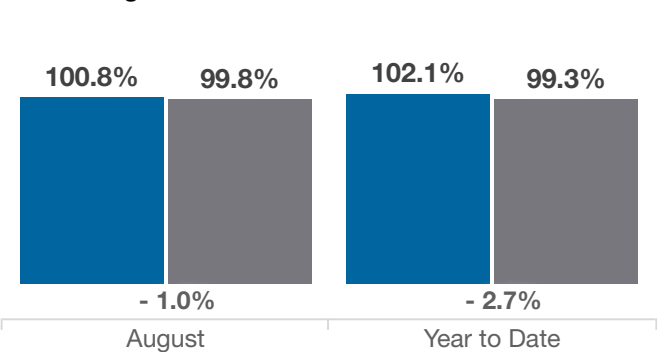
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

