Local Market Update – August 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

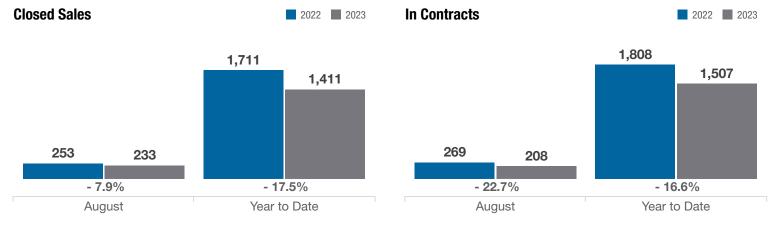
BASED ON RESIDENTIAL LISTING DATA ONLY

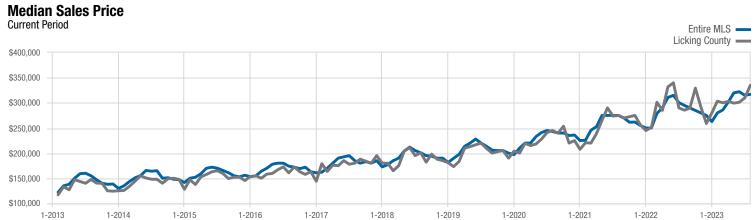


Licking County

	August			Year to Date		
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	253	233	- 7.9%	1,711	1,411	- 17.5%
In Contracts	269	208	- 22.7%	1,808	1,507	- 16.6%
Average Sales Price*	\$310,532	\$374,235	+ 20.5%	\$320,524	\$330,963	+ 3.3%
Median Sales Price*	\$285,500	\$335,000	+ 17.3%	\$298,000	\$309,950	+ 4.0%
Average Price Per Square Foot*	\$175.50	\$197.01	+ 12.3%	\$175.58	\$184.28	+ 5.0%
Percent of Original List Price Received*	100.3%	99.1%	- 1.2%	102.1%	99.0%	- 3.0%
Percent of Last List Price Received*	101.4%	100.3%	- 1.1%	102.6%	100.4%	- 2.1%
Days on Market Until Sale	13	19	+ 46.2%	18	26	+ 44.4%
New Listings	255	254	- 0.4%	1,979	1,775	- 10.3%
Median List Price of New Listings	\$315,000	\$339,900	+ 7.9%	\$299,000	\$320,000	+ 7.0%
Median List Price at Time of Sale	\$291,950	\$345,000	+ 18.2%	\$285,000	\$305,000	+ 7.0%
Inventory of Homes for Sale	234	323	+ 38.0%		_	_
Months Supply of Inventory	1.0	1.8	+ 80.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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