Local Market Update – August 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

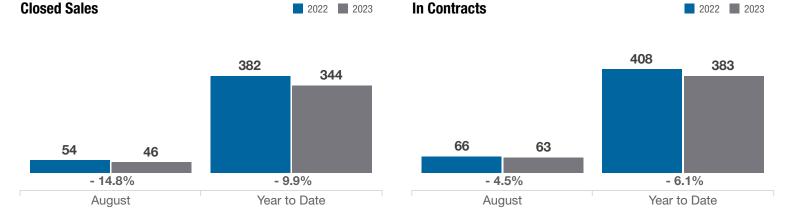


Marion City

Marion County

		August			Year to Date	
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	54	46	- 14.8%	382	344	- 9.9%
In Contracts	66	63	- 4.5%	408	383	- 6.1%
Average Sales Price*	\$167,505	\$189,087	+ 12.9%	\$160,206	\$172,113	+ 7.4%
Median Sales Price*	\$141,700	\$171,250	+ 20.9%	\$140,000	\$152,000	+ 8.6%
Average Price Per Square Foot*	\$110.97	\$121.03	+ 9.1%	\$104.21	\$111.43	+ 6.9%
Percent of Original List Price Received*	96.6%	99.3%	+ 2.8%	97.6%	97.6%	0.0%
Percent of Last List Price Received*	98.3%	100.8%	+ 2.5%	99.0%	99.4%	+ 0.4%
Days on Market Until Sale	17	11	- 35.3%	19	28	+ 47.4%
New Listings	84	70	- 16.7%	474	413	- 12.9%
Median List Price of New Listings	\$149,400	\$164,900	+ 10.4%	\$139,900	\$158,500	+ 13.3%
Median List Price at Time of Sale	\$139,900	\$164,900	+ 17.9%	\$139,700	\$149,900	+ 7.3%
Inventory of Homes for Sale	91	62	- 31.9%		_	_
Months Supply of Inventory	1.7	1.4	- 17.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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