# **Local Market Update – August 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

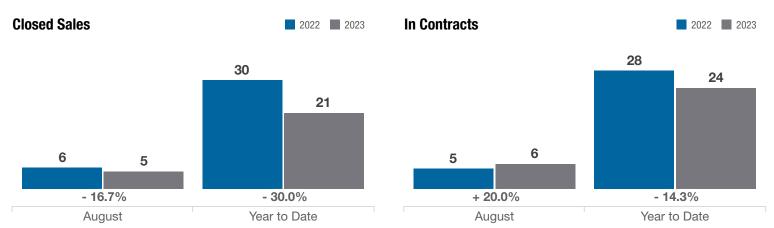


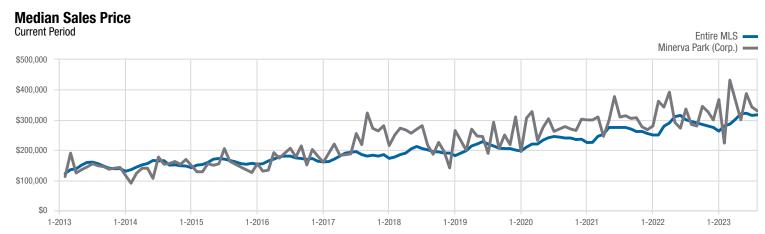
## Minerva Park (Corp.)

#### **Franklin County**

		August			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	6	5	- 16.7%	30	21	- 30.0%
In Contracts	5	6	+ 20.0%	28	24	- 14.3%
Average Sales Price*	\$287,917	\$344,000	+ 19.5%	\$311,587	\$349,038	+ 12.0%
Median Sales Price*	\$284,950	\$330,000	+ 15.8%	\$294,950	\$350,000	+ 18.7%
Average Price Per Square Foot*	\$189.82	\$211.30	+ 11.3%	\$197.33	\$206.47	+ 4.6%
Percent of Original List Price Received*	102.0%	102.6%	+ 0.6%	106.6%	102.2%	- 4.1%
Percent of Last List Price Received*	105.7%	102.6%	- 2.9%	107.5%	102.8%	- 4.4%
Days on Market Until Sale	22	9	- 59.1%	8	11	+ 37.5%
New Listings	3	6	+ 100.0%	32	29	- 9.4%
Median List Price of New Listings	\$329,900	\$405,000	+ 22.8%	\$297,450	\$368,900	+ 24.0%
Median List Price at Time of Sale	\$274,900	\$314,900	+ 14.6%	\$274,900	\$349,900	+ 27.3%
Inventory of Homes for Sale	2	4	+ 100.0%		_	_
Months Supply of Inventory	0.5	1.3	+ 160.0%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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