

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

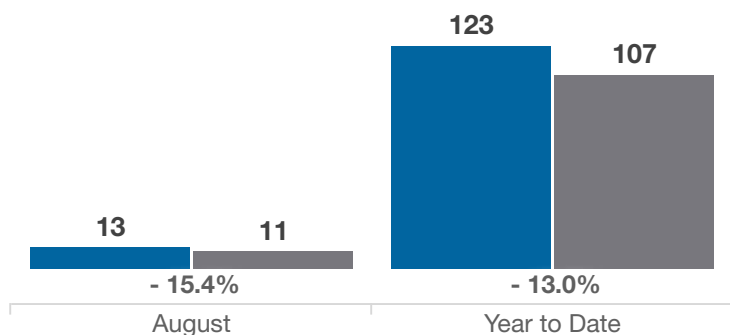
Franklin and Licking Counties

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	13	11	- 15.4%	123	107	- 13.0%
In Contracts	18	15	- 16.7%	132	115	- 12.9%
Average Sales Price*	\$973,692	\$1,935,350	+ 98.8%	\$1,007,973	\$1,192,243	+ 18.3%
Median Sales Price*	\$750,000	\$1,600,000	+ 113.3%	\$860,000	\$975,000	+ 13.4%
Average Price Per Square Foot*	\$264.67	\$375.58	+ 41.9%	\$261.75	\$308.12	+ 17.7%
Percent of Original List Price Received*	102.5%	98.2%	- 4.2%	104.3%	102.8%	- 1.4%
Percent of Last List Price Received*	102.9%	99.7%	- 3.1%	104.6%	103.4%	- 1.1%
Days on Market Until Sale	20	17	- 15.0%	20	17	- 15.0%
New Listings	12	11	- 8.3%	134	125	- 6.7%
Median List Price of New Listings	\$662,500	\$825,000	+ 24.5%	\$784,950	\$949,000	+ 20.9%
Median List Price at Time of Sale	\$749,900	\$1,725,000	+ 130.0%	\$799,900	\$899,900	+ 12.5%
Inventory of Homes for Sale	11	9	- 18.2%	—	—	—
Months Supply of Inventory	0.6	0.7	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

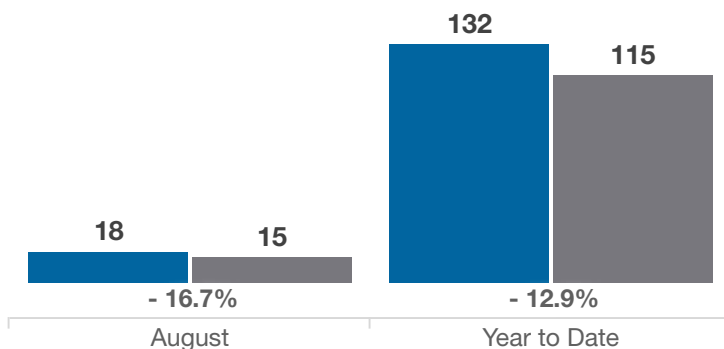
Closed Sales

■ 2022 ■ 2023



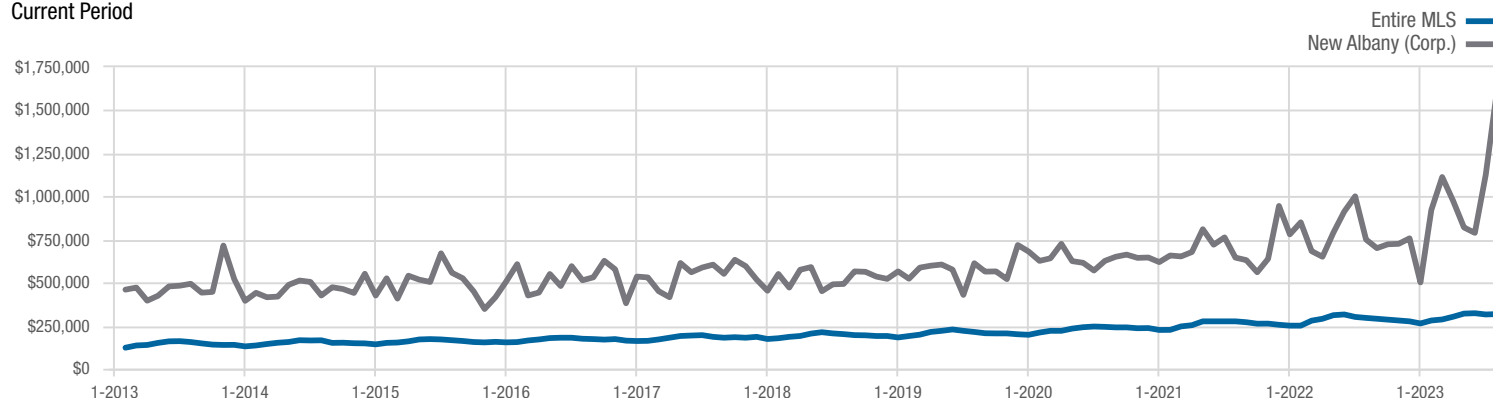
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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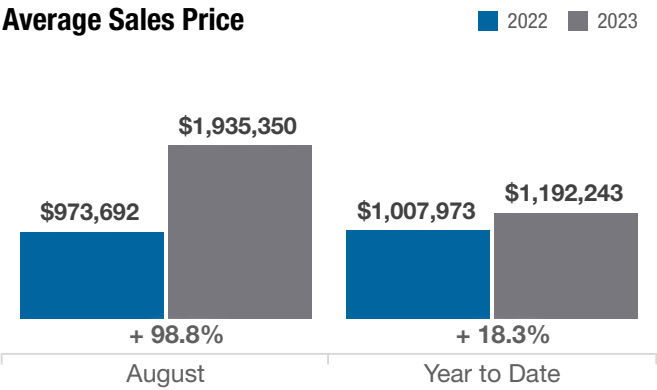
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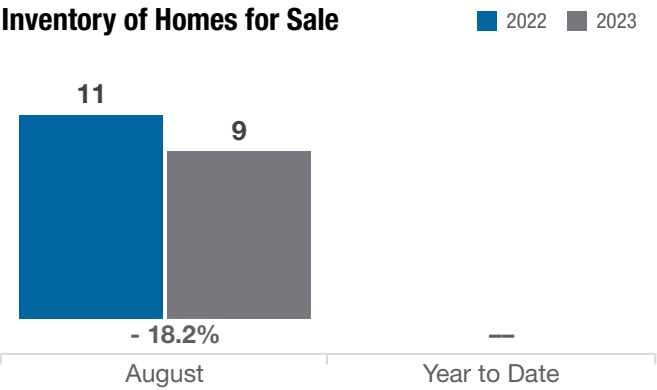
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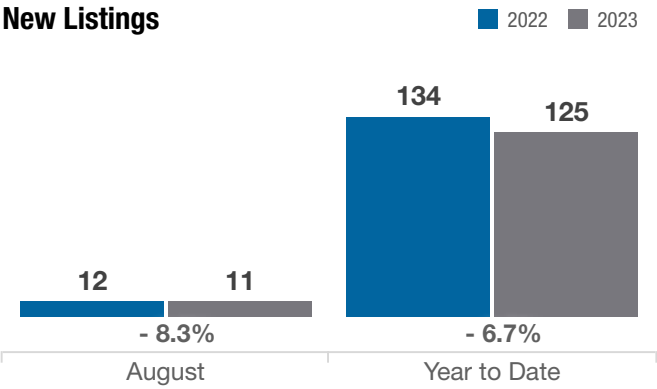
Average Sales Price



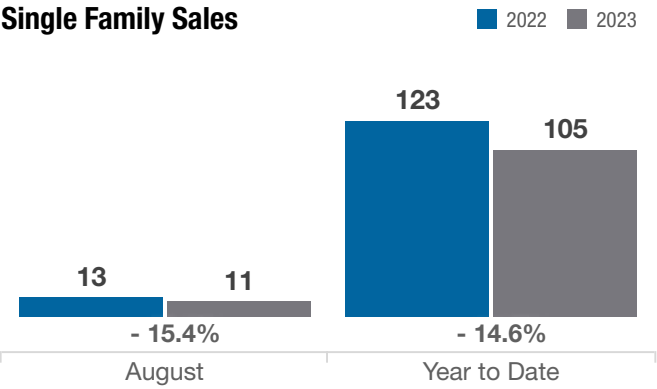
Inventory of Homes for Sale



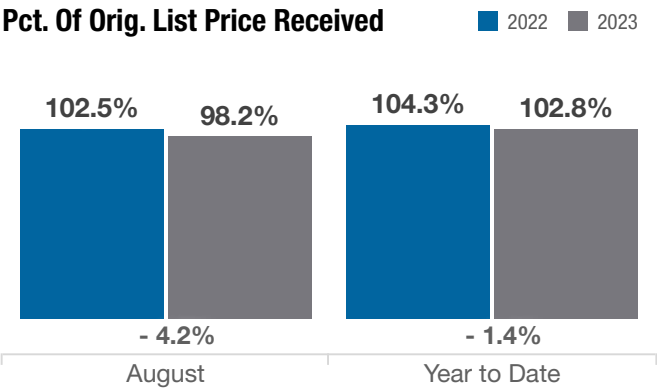
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

