

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany Plain Local School District

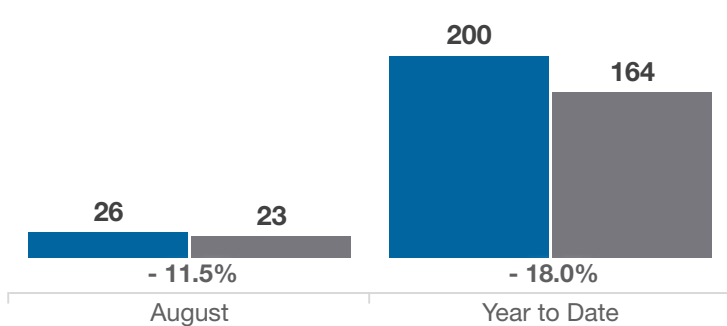
Franklin and Licking Counties

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	26	23	- 11.5%	200	164	- 18.0%
In Contracts	28	26	- 7.1%	215	175	- 18.6%
Average Sales Price*	\$801,992	\$1,202,689	+ 50.0%	\$835,063	\$957,568	+ 14.7%
Median Sales Price*	\$575,500	\$670,000	+ 16.4%	\$650,000	\$670,000	+ 3.1%
Average Price Per Square Foot*	\$254.72	\$303.20	+ 19.0%	\$252.93	\$280.90	+ 11.1%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	104.7%	103.0%	- 1.6%
Percent of Last List Price Received*	101.4%	100.9%	- 0.5%	105.0%	103.6%	- 1.3%
Days on Market Until Sale	19	12	- 36.8%	16	13	- 18.8%
New Listings	22	20	- 9.1%	218	195	- 10.6%
Median List Price of New Listings	\$533,450	\$594,450	+ 11.4%	\$599,900	\$689,900	+ 15.0%
Median List Price at Time of Sale	\$577,000	\$659,900	+ 14.4%	\$629,000	\$665,000	+ 5.7%
Inventory of Homes for Sale	16	21	+ 31.3%	—	—	—
Months Supply of Inventory	0.6	1.1	+ 83.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

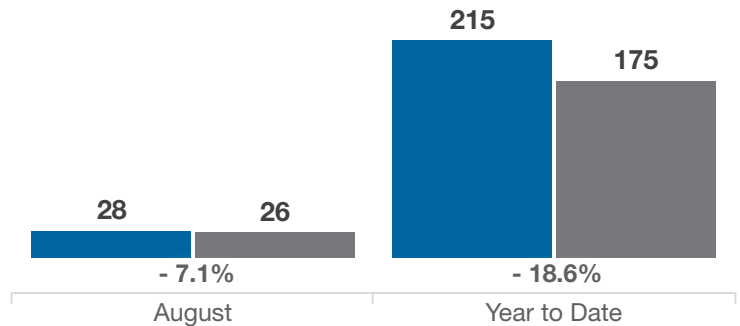
Closed Sales

■ 2022 ■ 2023



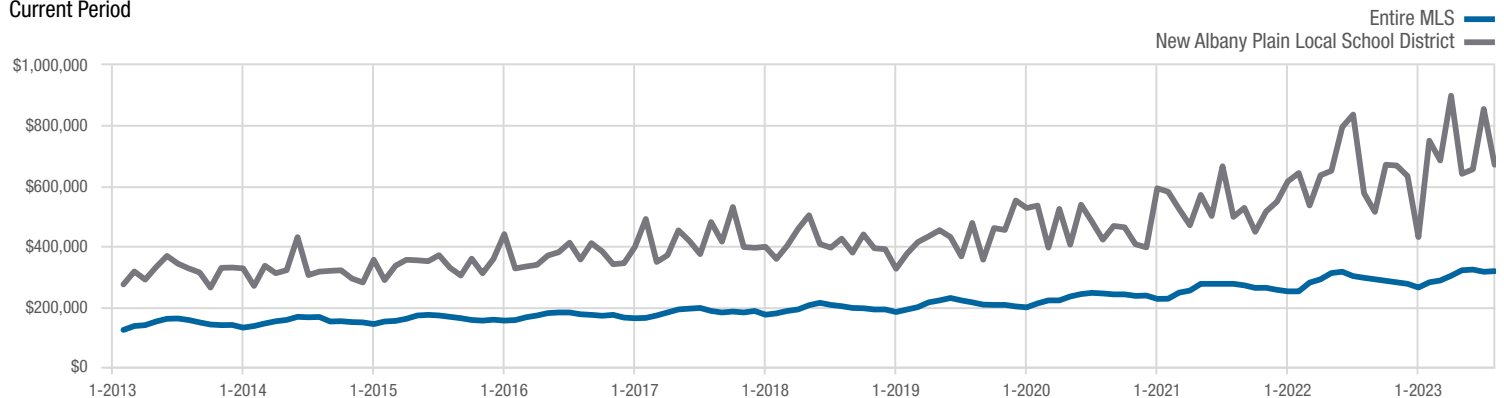
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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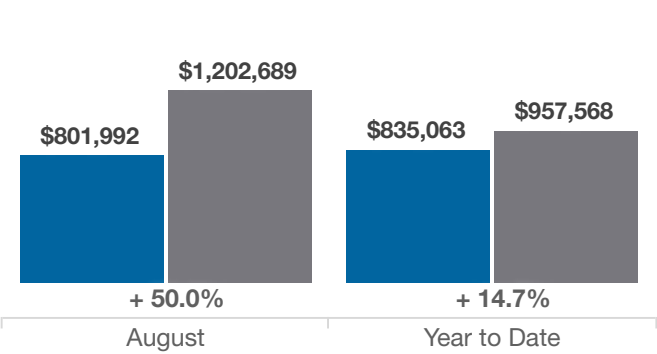
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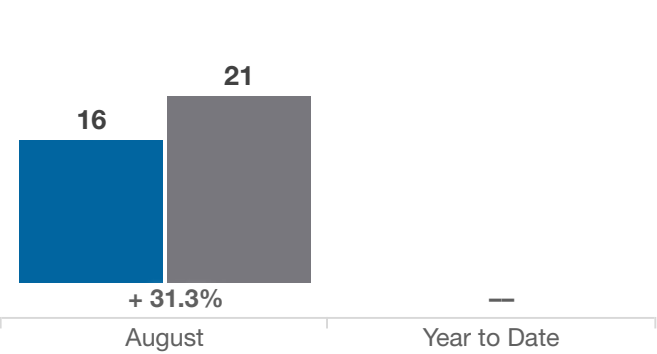
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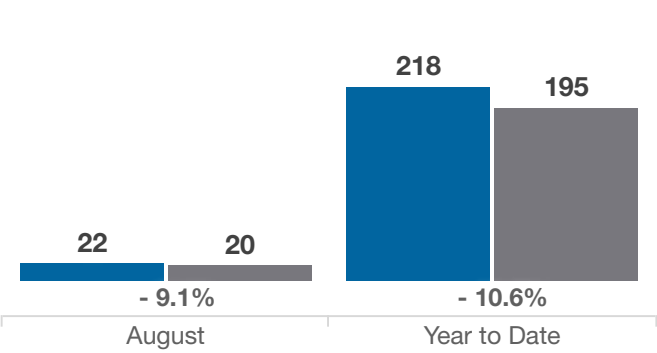
Average Sales Price



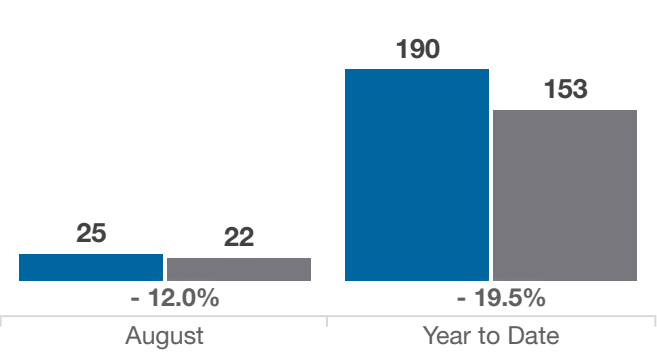
Inventory of Homes for Sale



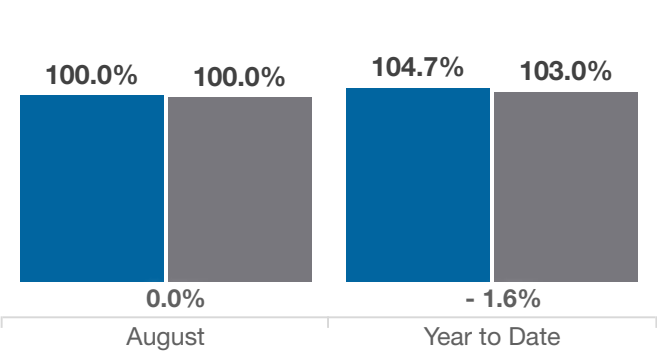
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

