

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

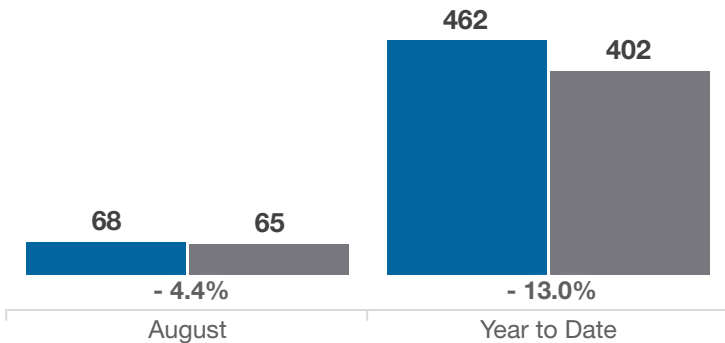
Licking County

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	68	65	- 4.4%	462	402	- 13.0%
In Contracts	69	56	- 18.8%	486	440	- 9.5%
Average Sales Price*	\$221,631	\$248,264	+ 12.0%	\$200,637	\$230,361	+ 14.8%
Median Sales Price*	\$220,000	\$240,000	+ 9.1%	\$180,000	\$215,000	+ 19.4%
Average Price Per Square Foot*	\$143.87	\$166.39	+ 15.7%	\$134.99	\$152.79	+ 13.2%
Percent of Original List Price Received*	99.6%	99.1%	- 0.5%	102.0%	99.3%	- 2.6%
Percent of Last List Price Received*	100.4%	99.7%	- 0.7%	102.6%	100.5%	- 2.0%
Days on Market Until Sale	9	11	+ 22.2%	12	24	+ 100.0%
New Listings	65	68	+ 4.6%	532	490	- 7.9%
Median List Price of New Listings	\$207,000	\$200,000	- 3.4%	\$184,900	\$214,500	+ 16.0%
Median List Price at Time of Sale	\$209,900	\$239,900	+ 14.3%	\$174,900	\$214,790	+ 22.8%
Inventory of Homes for Sale	64	70	+ 9.4%	—	—	—
Months Supply of Inventory	1.0	1.4	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

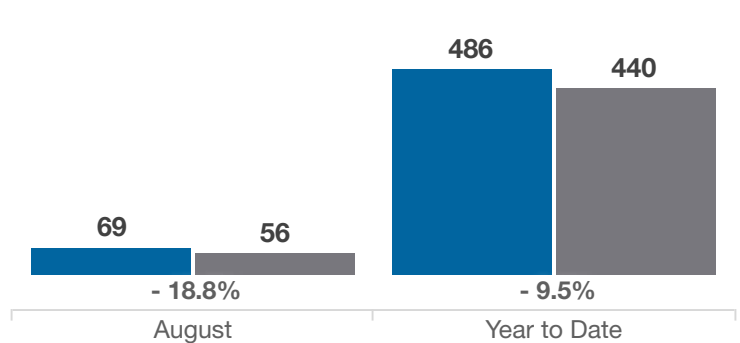
Closed Sales

■ 2022 ■ 2023



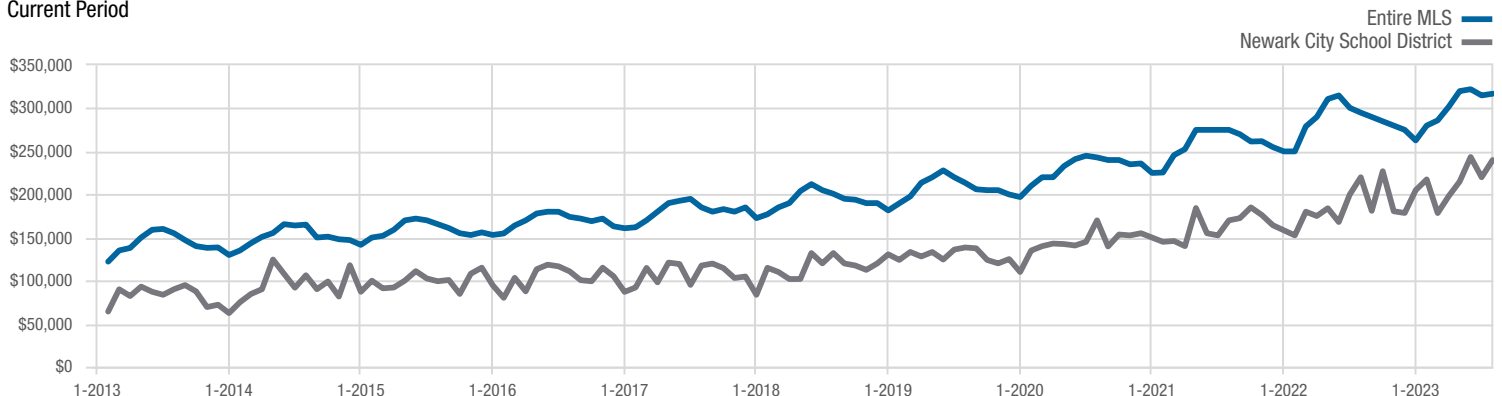
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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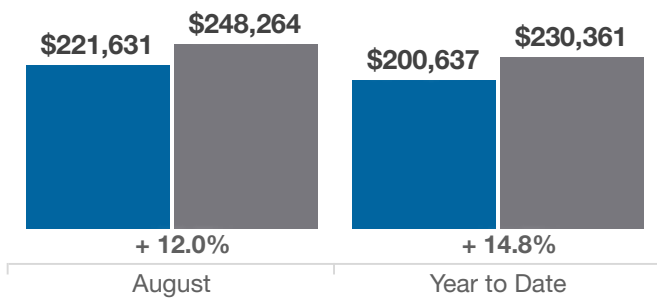


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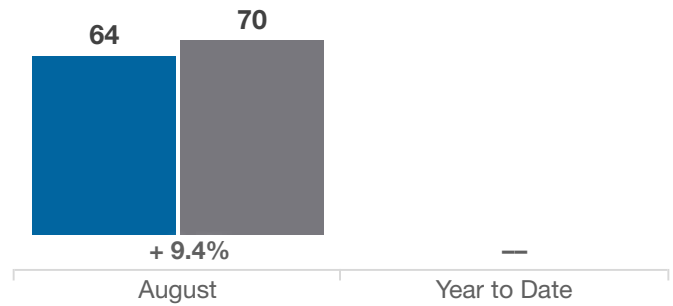
Average Sales Price

■ 2022 ■ 2023



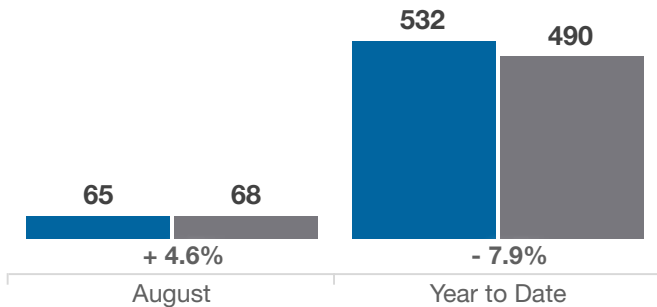
Inventory of Homes for Sale

■ 2022 ■ 2023



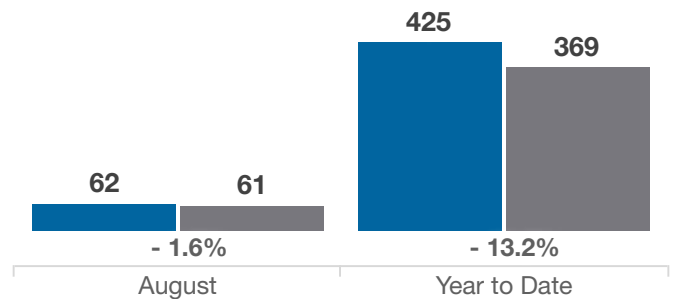
New Listings

■ 2022 ■ 2023



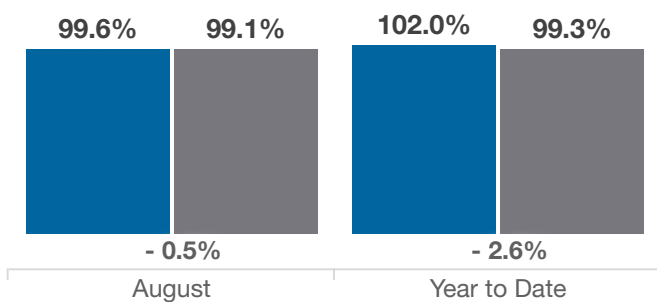
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

