

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Reynoldsburg City School District

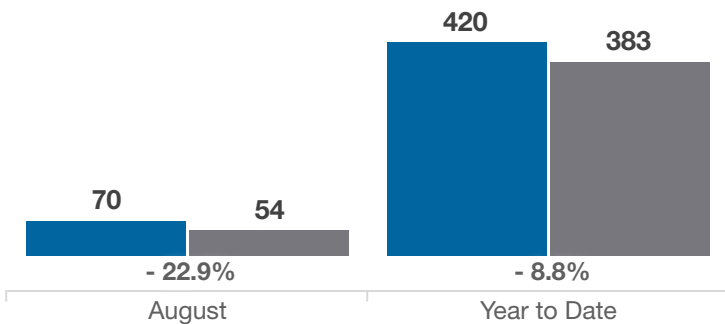
Franklin, Fairfield and Licking Counties

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	70	54	- 22.9%	420	383	- 8.8%
In Contracts	75	59	- 21.3%	435	403	- 7.4%
Average Sales Price*	\$286,850	\$308,845	+ 7.7%	\$280,987	\$292,234	+ 4.0%
Median Sales Price*	\$276,450	\$315,500	+ 14.1%	\$280,000	\$290,500	+ 3.8%
Average Price Per Square Foot*	\$166.86	\$171.48	+ 2.8%	\$164.12	\$173.01	+ 5.4%
Percent of Original List Price Received*	102.0%	102.9%	+ 0.9%	105.4%	101.0%	- 4.2%
Percent of Last List Price Received*	102.7%	103.6%	+ 0.9%	105.1%	102.0%	- 2.9%
Days on Market Until Sale	9	12	+ 33.3%	9	16	+ 77.8%
New Listings	64	58	- 9.4%	476	425	- 10.7%
Median List Price of New Listings	\$282,450	\$304,900	+ 7.9%	\$275,000	\$299,000	+ 8.7%
Median List Price at Time of Sale	\$274,950	\$302,450	+ 10.0%	\$264,900	\$289,900	+ 9.4%
Inventory of Homes for Sale	47	41	- 12.8%	—	—	—
Months Supply of Inventory	0.8	0.9	+ 12.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

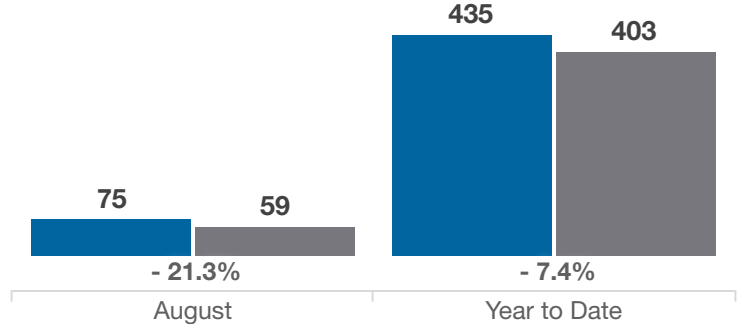
### Closed Sales

■ 2022 ■ 2023



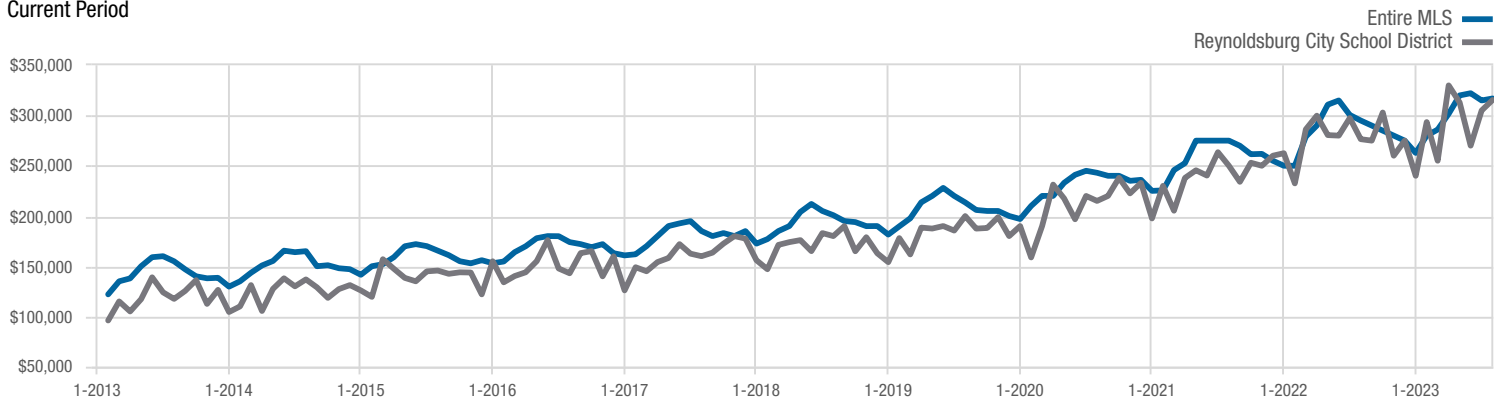
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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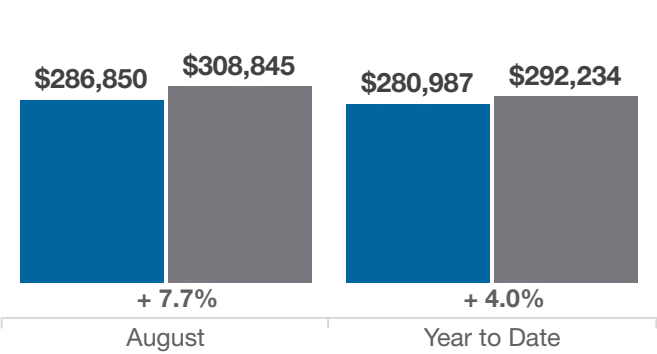
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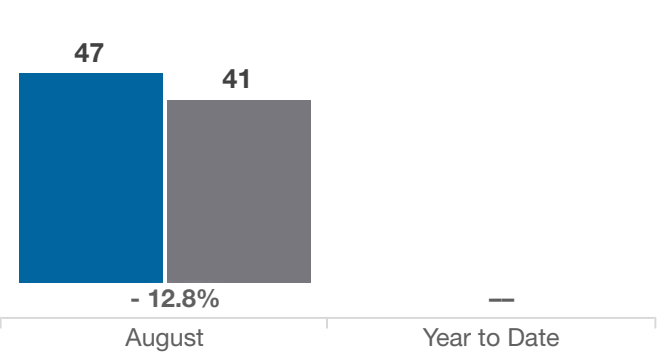
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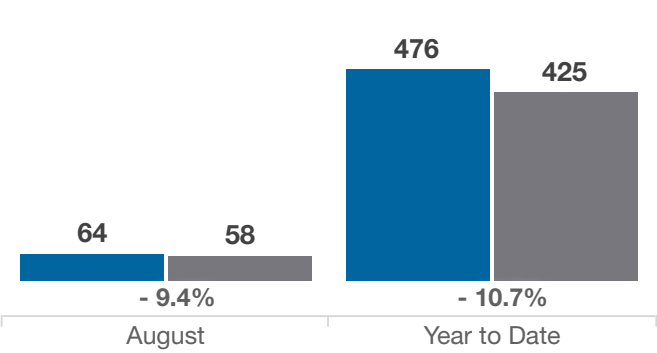
Average Sales Price



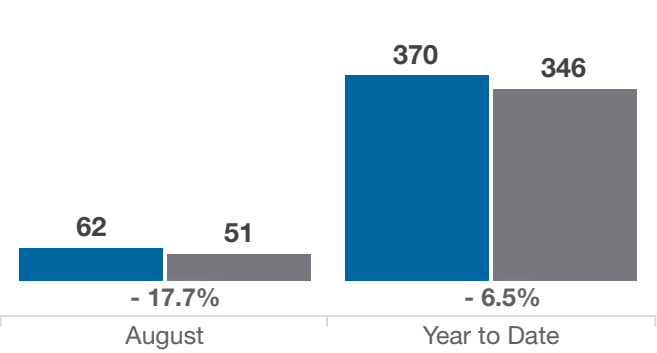
Inventory of Homes for Sale



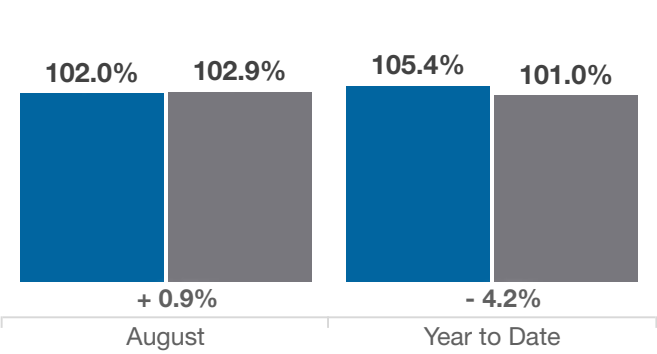
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

