

# Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Upper Arlington City School District

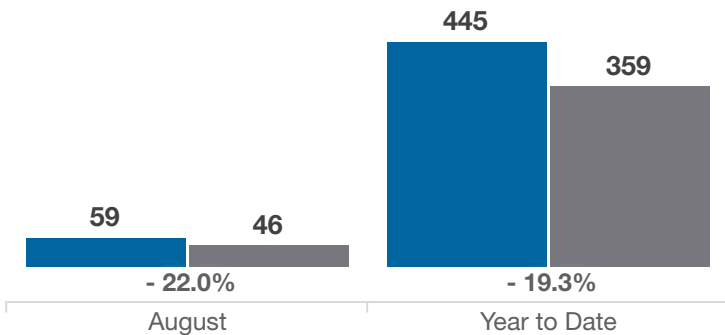
Franklin County

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	59	46	- 22.0%	445	359	- 19.3%
In Contracts	85	49	- 42.4%	496	380	- 23.4%
Average Sales Price*	\$673,513	\$649,515	- 3.6%	\$630,670	\$666,070	+ 5.6%
Median Sales Price*	\$540,000	\$586,000	+ 8.5%	\$550,000	\$582,450	+ 5.9%
Average Price Per Square Foot*	\$299.55	\$304.98	+ 1.8%	\$295.20	\$308.09	+ 4.4%
Percent of Original List Price Received*	98.0%	99.4%	+ 1.4%	102.9%	101.1%	- 1.7%
Percent of Last List Price Received*	99.9%	100.5%	+ 0.6%	103.7%	101.9%	- 1.7%
Days on Market Until Sale	18	14	- 22.2%	13	17	+ 30.8%
New Listings	81	55	- 32.1%	556	434	- 21.9%
Median List Price of New Listings	\$550,000	\$575,000	+ 4.5%	\$542,450	\$599,900	+ 10.6%
Median List Price at Time of Sale	\$550,000	\$570,000	+ 3.6%	\$539,000	\$572,500	+ 6.2%
Inventory of Homes for Sale	66	58	- 12.1%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

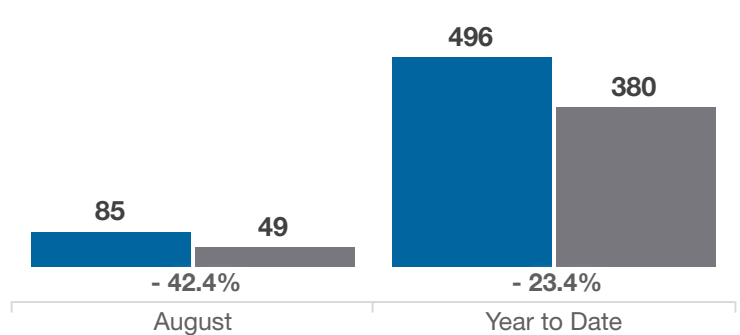
### Closed Sales

■ 2022 ■ 2023



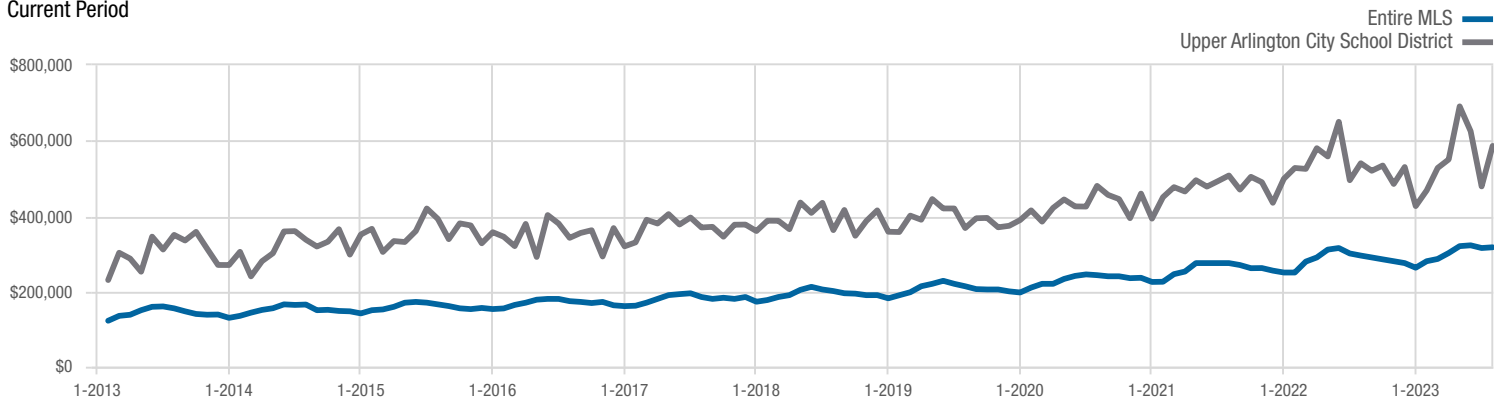
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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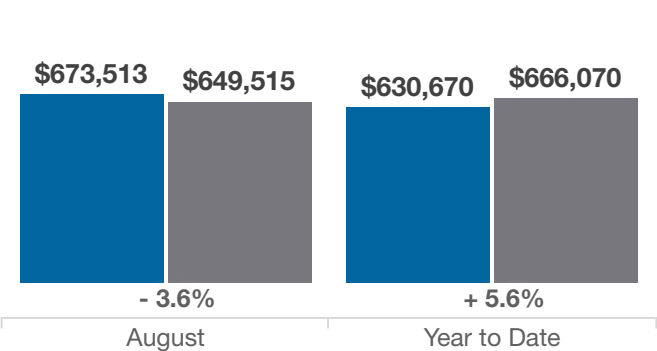
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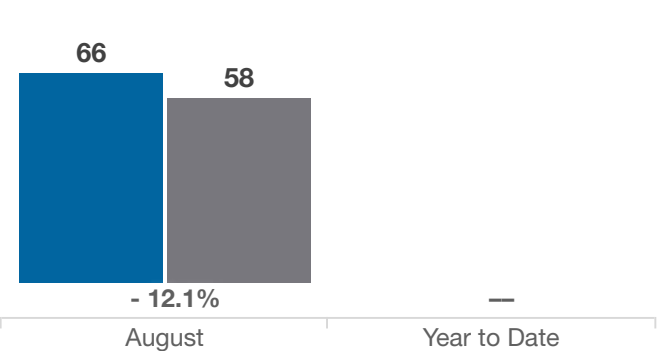
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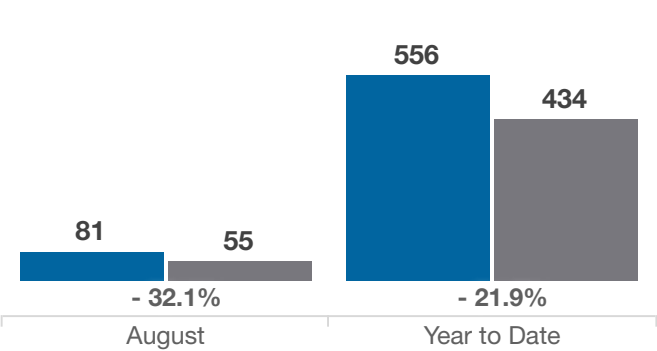
Average Sales Price



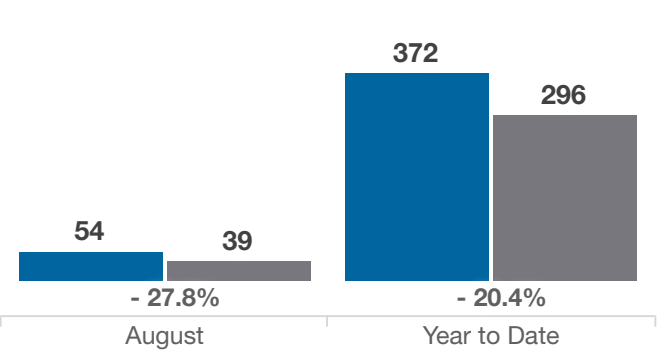
Inventory of Homes for Sale



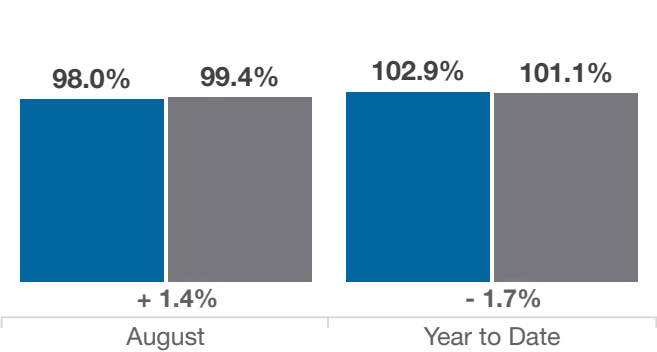
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

