

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville City School District

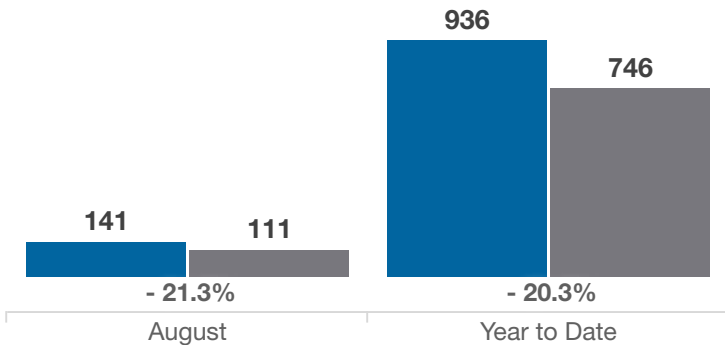
Franklin and Delaware Counties

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	141	111	- 21.3%	936	746	- 20.3%
In Contracts	159	118	- 25.8%	1,000	786	- 21.4%
Average Sales Price*	\$378,052	\$381,312	+ 0.9%	\$369,226	\$381,020	+ 3.2%
Median Sales Price*	\$345,000	\$357,000	+ 3.5%	\$345,000	\$355,500	+ 3.0%
Average Price Per Square Foot*	\$194.45	\$212.61	+ 9.3%	\$197.22	\$207.29	+ 5.1%
Percent of Original List Price Received*	101.8%	103.8%	+ 2.0%	106.1%	102.6%	- 3.3%
Percent of Last List Price Received*	102.8%	104.0%	+ 1.2%	106.1%	103.2%	- 2.7%
Days on Market Until Sale	10	10	0.0%	8	13	+ 62.5%
New Listings	122	116	- 4.9%	1,074	838	- 22.0%
Median List Price of New Listings	\$332,500	\$362,000	+ 8.9%	\$329,900	\$349,900	+ 6.1%
Median List Price at Time of Sale	\$335,000	\$345,000	+ 3.0%	\$324,950	\$349,000	+ 7.4%
Inventory of Homes for Sale	59	68	+ 15.3%	—	—	—
Months Supply of Inventory	0.5	0.7	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

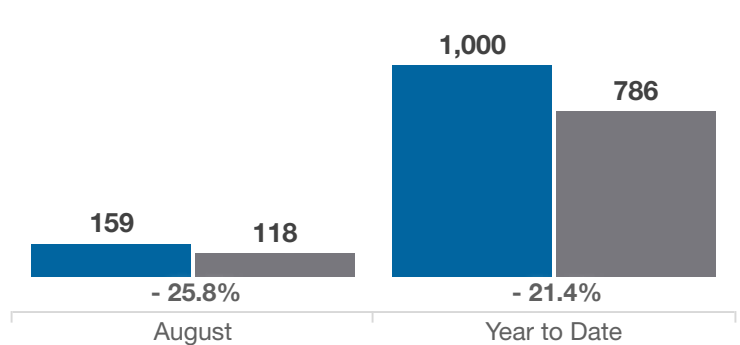
Closed Sales

■ 2022 ■ 2023



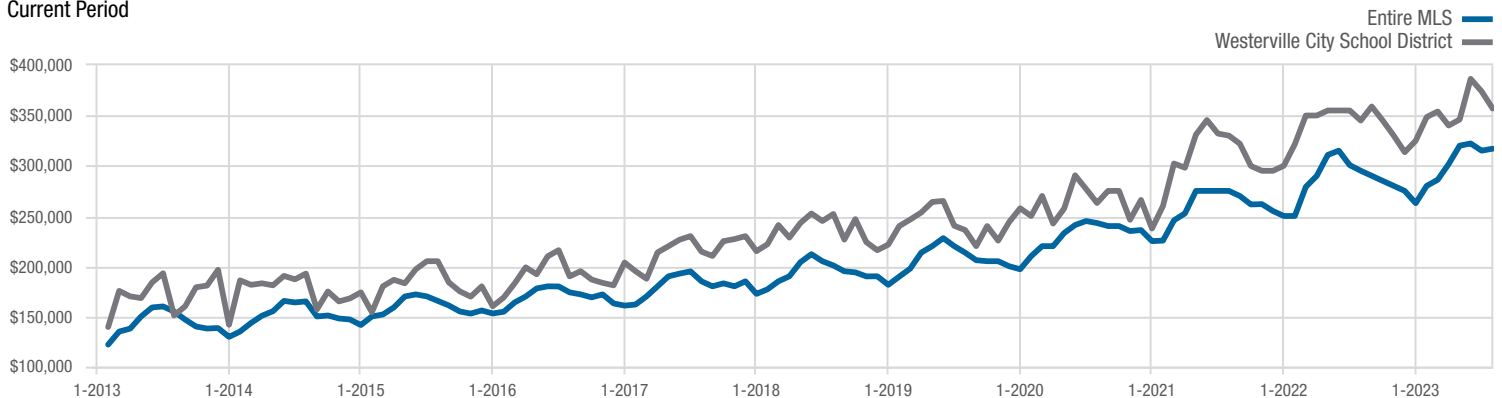
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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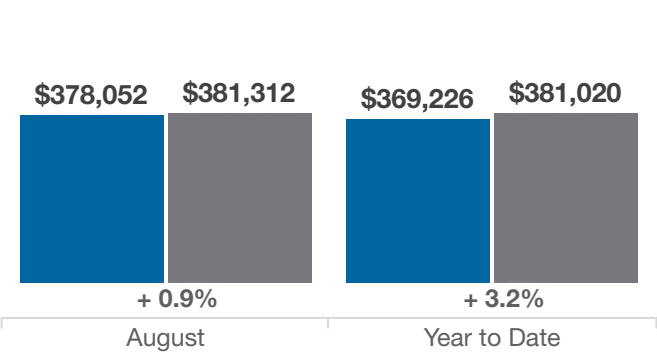
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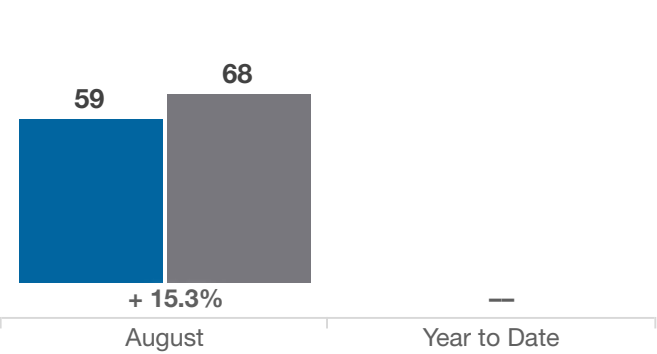
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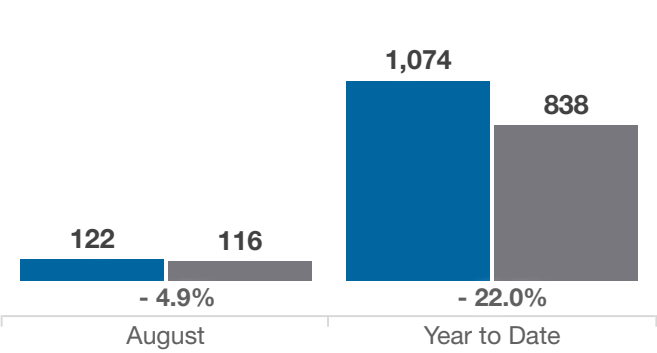
Average Sales Price



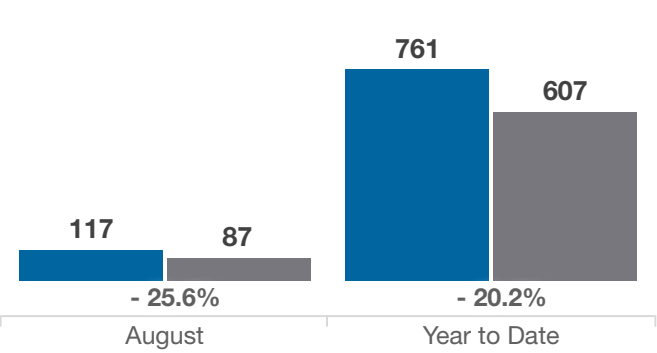
Inventory of Homes for Sale



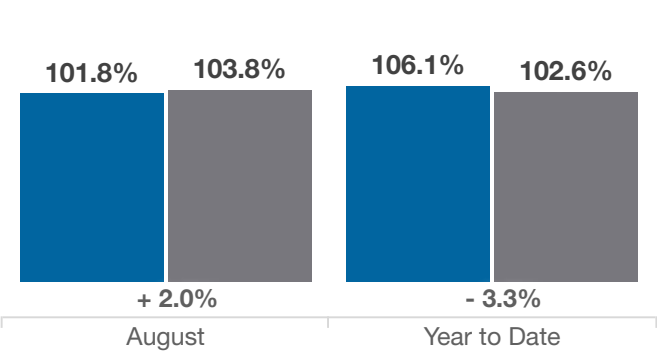
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

