

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

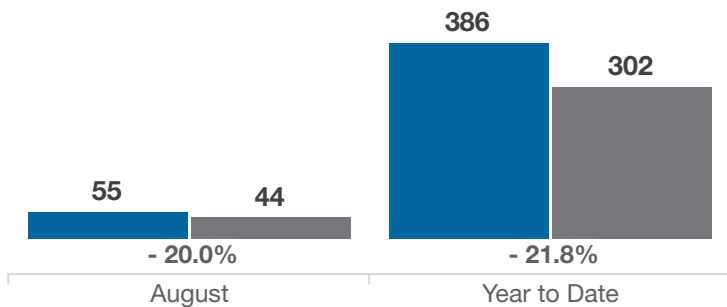
Franklin and Delaware Counties

Key Metrics	August			Year to Date		
	2022	2023	% Change	Thru 8-2022	Thru 8-2023	% Change
Closed Sales	55	44	- 20.0%	386	302	- 21.8%
In Contracts	64	43	- 32.8%	418	320	- 23.4%
Average Sales Price*	\$388,854	\$395,907	+ 1.8%	\$378,355	\$393,559	+ 4.0%
Median Sales Price*	\$365,000	\$377,450	+ 3.4%	\$380,000	\$390,000	+ 2.6%
Average Price Per Square Foot*	\$195.58	\$209.83	+ 7.3%	\$201.77	\$210.76	+ 4.5%
Percent of Original List Price Received*	101.0%	105.0%	+ 4.0%	106.4%	103.3%	- 2.9%
Percent of Last List Price Received*	101.7%	105.2%	+ 3.4%	106.5%	103.8%	- 2.5%
Days on Market Until Sale	11	7	- 36.4%	8	10	+ 25.0%
New Listings	47	47	0.0%	439	343	- 21.9%
Median List Price of New Listings	\$369,900	\$389,900	+ 5.4%	\$355,000	\$389,000	+ 9.6%
Median List Price at Time of Sale	\$359,000	\$367,400	+ 2.3%	\$350,000	\$375,000	+ 7.1%
Inventory of Homes for Sale	17	31	+ 82.4%	—	—	—
Months Supply of Inventory	0.3	0.8	+ 166.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

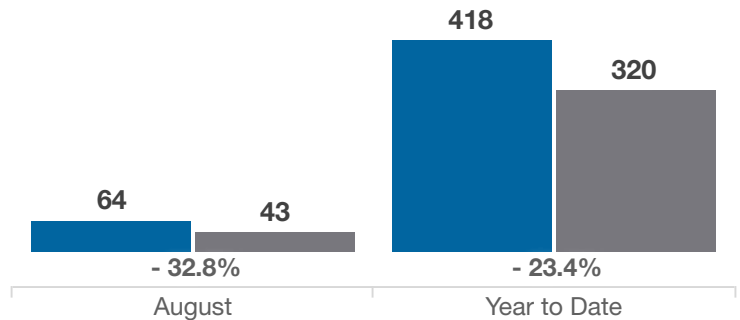
Closed Sales

■ 2022 ■ 2023



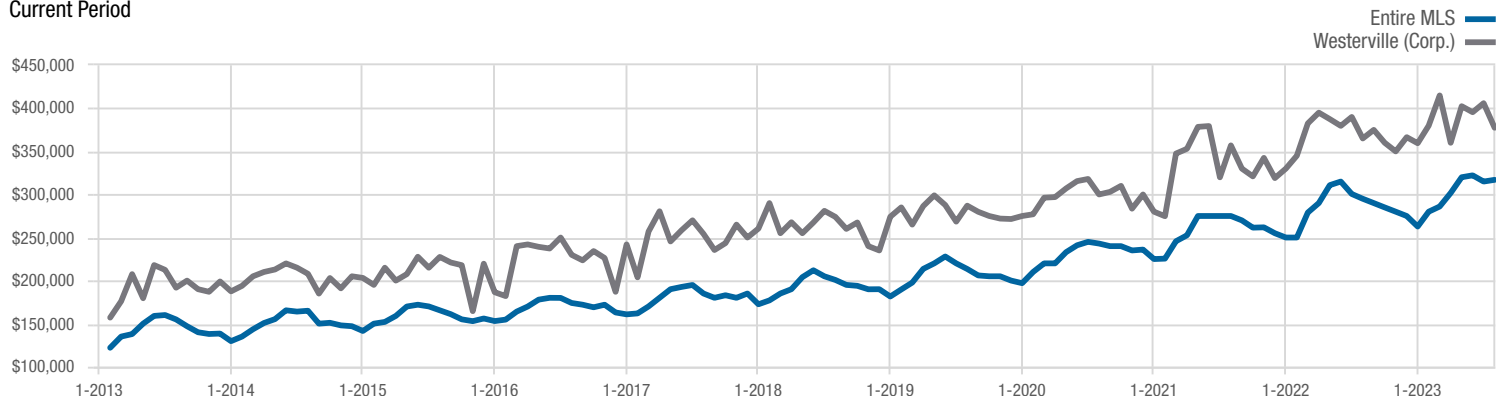
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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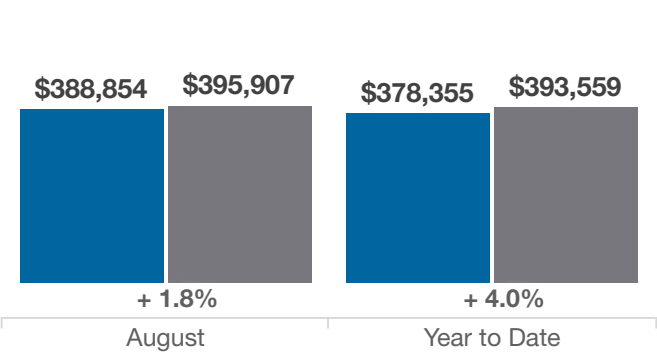
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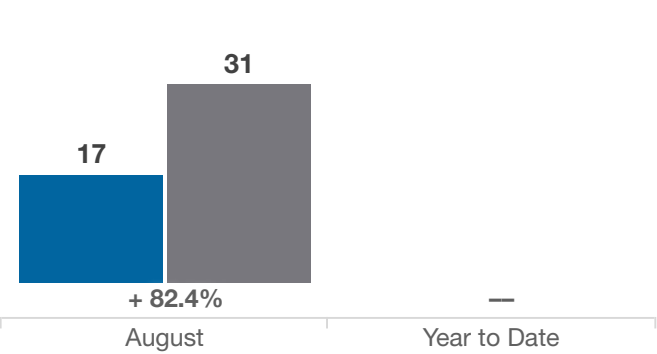
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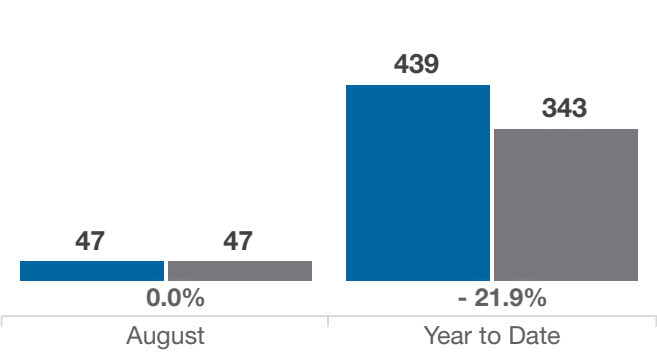
Average Sales Price



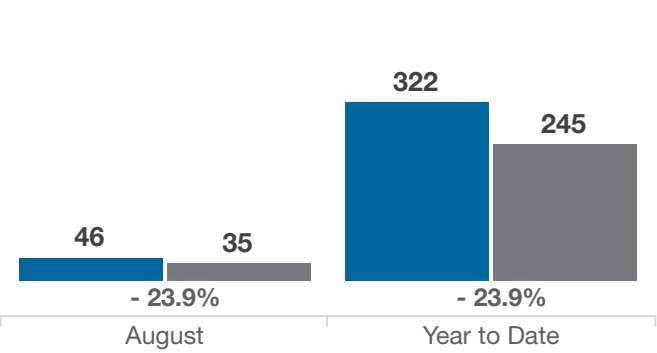
Inventory of Homes for Sale



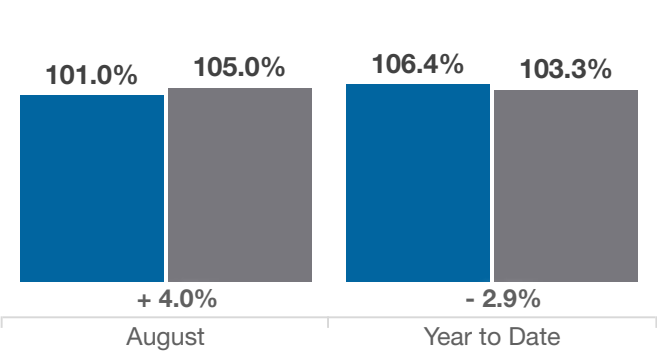
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

