## **Local Market Update – September 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

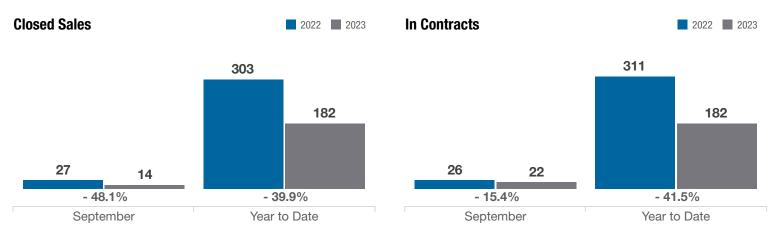


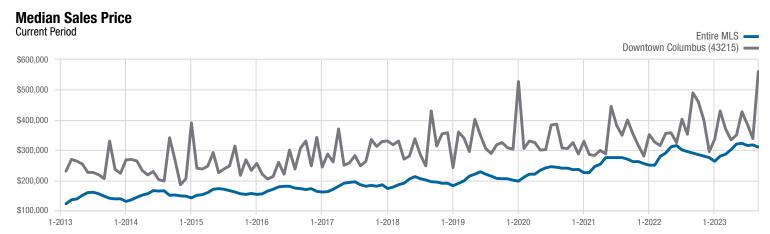
## **Downtown Columbus (43215)**

#### **Franklin County**

		September			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	27	14	- 48.1%	303	182	- 39.9%
In Contracts	26	22	- 15.4%	311	182	- 41.5%
Average Sales Price*	\$599,533	\$626,986	+ 4.6%	\$455,776	\$481,692	+ 5.7%
Median Sales Price*	\$490,000	\$560,500	+ 14.4%	\$351,500	\$381,250	+ 8.5%
Average Price Per Square Foot*	\$317.66	\$365.76	+ 15.1%	\$306.48	\$328.58	+ 7.2%
Percent of Original List Price Received*	99.4%	97.3%	- 2.1%	98.0%	98.1%	+ 0.1%
Percent of Last List Price Received*	100.2%	97.9%	- 2.3%	99.3%	98.7%	- 0.6%
Days on Market Until Sale	31	38	+ 22.6%	52	65	+ 25.0%
New Listings	24	30	+ 25.0%	336	244	- 27.4%
Median List Price of New Listings	\$359,900	\$394,900	+ 9.7%	\$384,750	\$399,950	+ 4.0%
Median List Price at Time of Sale	\$489,900	\$566,500	+ 15.6%	\$350,000	\$377,450	+ 7.8%
Inventory of Homes for Sale	74	83	+ 12.2%		_	_
Months Supply of Inventory	2.4	4.4	+ 83.3%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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