## **Local Market Update – September 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

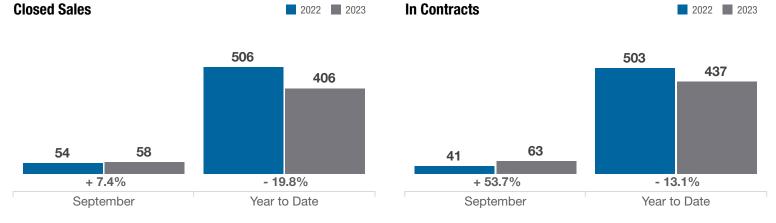


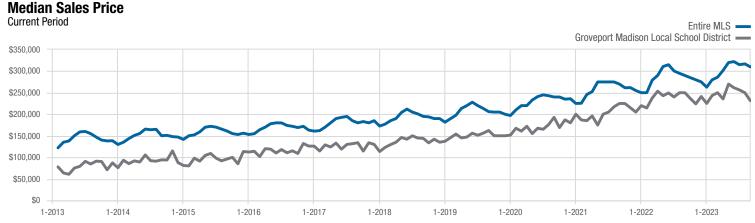
### **Groveport Madison Local School District**

**Franklin County** 

	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	54	58	+ 7.4%	506	406	- 19.8%
In Contracts	41	63	+ 53.7%	503	437	- 13.1%
Average Sales Price*	\$250,326	\$243,097	- 2.9%	\$246,582	\$255,440	+ 3.6%
Median Sales Price*	\$250,000	\$231,500	- 7.4%	\$240,000	\$249,450	+ 3.9%
Average Price Per Square Foot*	\$166.60	\$174.29	+ 4.6%	\$164.30	\$171.60	+ 4.4%
Percent of Original List Price Received*	100.8%	98.9%	- 1.9%	104.2%	100.7%	- 3.4%
Percent of Last List Price Received*	102.1%	99.7%	- 2.4%	104.2%	101.5%	- 2.6%
Days on Market Until Sale	11	12	+ 9.1%	9	16	+ 77.8%
New Listings	60	60	0.0%	574	483	- 15.9%
Median List Price of New Listings	\$229,900	\$254,900	+ 10.9%	\$230,000	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$240,000	\$232,450	- 3.1%	\$228,450	\$239,450	+ 4.8%
Inventory of Homes for Sale	66	56	- 15.2%		_	_
Months Supply of Inventory	1.1	1.2	+ 9.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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