## **Local Market Update – September 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

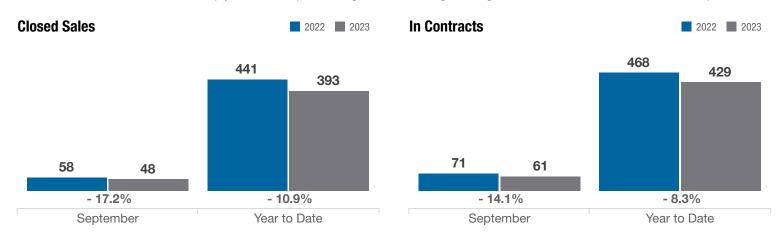


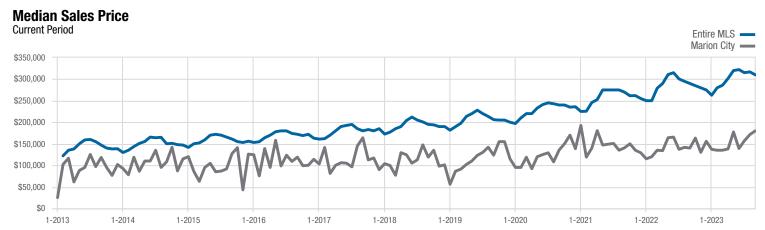
## **Marion City**

**Marion County** 

		September			Year to Date	
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	58	48	- 17.2%	441	393	- 10.9%
In Contracts	71	61	- 14.1%	468	429	- 8.3%
Average Sales Price*	\$159,356	\$203,812	+ 27.9%	\$160,284	\$175,952	+ 9.8%
Median Sales Price*	\$140,000	\$180,000	+ 28.6%	\$140,000	\$155,000	+ 10.7%
Average Price Per Square Foot*	\$109.25	\$120.23	+ 10.1%	\$104.97	\$112.58	+ 7.2%
Percent of Original List Price Received*	95.7%	98.1%	+ 2.5%	97.3%	97.7%	+ 0.4%
Percent of Last List Price Received*	96.9%	99.7%	+ 2.9%	98.8%	99.5%	+ 0.7%
Days on Market Until Sale	17	13	- 23.5%	19	26	+ 36.8%
New Listings	59	57	- 3.4%	535	471	- 12.0%
Median List Price of New Listings	\$149,900	\$149,900	0.0%	\$139,900	\$156,000	+ 11.5%
Median List Price at Time of Sale	\$148,900	\$177,400	+ 19.1%	\$139,900	\$150,000	+ 7.2%
Inventory of Homes for Sale	85	70	- 17.6%		_	_
Months Supply of Inventory	1.6	1.6	0.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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