## **Local Market Update – September 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

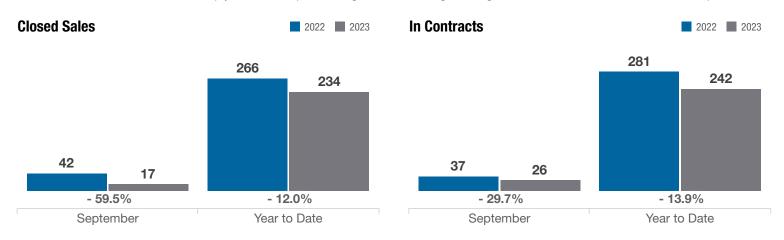
BASED ON RESIDENTIAL LISTING DATA ONLY

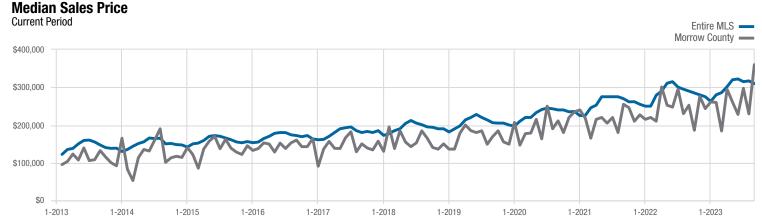


## **Morrow County**

	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	42	17	- 59.5%	266	234	- 12.0%
In Contracts	37	26	- 29.7%	281	242	- 13.9%
Average Sales Price*	\$275,939	\$378,965	+ 37.3%	\$299,794	\$288,166	- 3.9%
Median Sales Price*	\$252,500	\$360,000	+ 42.6%	\$252,750	\$260,950	+ 3.2%
Average Price Per Square Foot*	\$158.02	\$177.36	+ 12.2%	\$168.35	\$169.20	+ 0.5%
Percent of Original List Price Received*	96.8%	95.6%	- 1.2%	98.1%	96.5%	- 1.6%
Percent of Last List Price Received*	98.2%	97.8%	- 0.4%	99.7%	98.8%	- 0.9%
Days on Market Until Sale	24	26	+ 8.3%	26	28	+ 7.7%
New Listings	32	30	- 6.3%	323	280	- 13.3%
Median List Price of New Listings	\$274,499	\$337,350	+ 22.9%	\$249,900	\$282,450	+ 13.0%
Median List Price at Time of Sale	\$249,700	\$354,900	+ 42.1%	\$249,900	\$268,350	+ 7.4%
Inventory of Homes for Sale	42	56	+ 33.3%		_	_
Months Supply of Inventory	1.4	2.1	+ 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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