

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

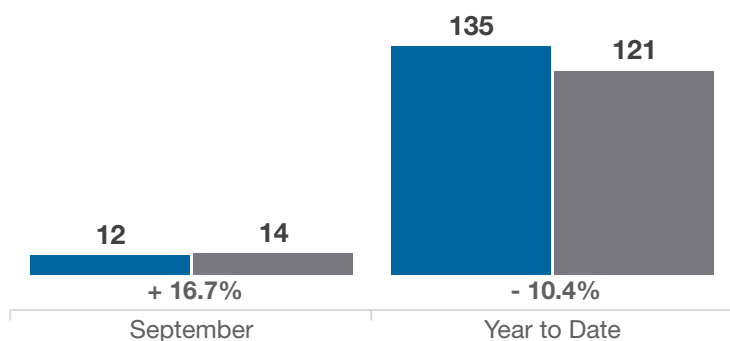
Franklin and Licking Counties

Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	12	14	+ 16.7%	135	121	- 10.4%
In Contracts	12	9	- 25.0%	141	123	- 12.8%
Average Sales Price*	\$898,627	\$1,158,000	+ 28.9%	\$998,997	\$1,188,281	+ 18.9%
Median Sales Price*	\$699,900	\$895,000	+ 27.9%	\$855,000	\$965,000	+ 12.9%
Average Price Per Square Foot*	\$250.00	\$311.61	+ 24.6%	\$260.78	\$308.53	+ 18.3%
Percent of Original List Price Received*	99.9%	100.6%	+ 0.7%	104.0%	102.6%	- 1.3%
Percent of Last List Price Received*	100.7%	100.5%	- 0.2%	104.3%	103.1%	- 1.2%
Days on Market Until Sale	17	40	+ 135.3%	20	19	- 5.0%
New Listings	12	12	0.0%	146	137	- 6.2%
Median List Price of New Listings	\$762,450	\$1,037,450	+ 36.1%	\$784,950	\$950,000	+ 21.0%
Median List Price at Time of Sale	\$699,900	\$837,500	+ 19.7%	\$799,900	\$899,000	+ 12.4%
Inventory of Homes for Sale	13	11	- 15.4%	—	—	—
Months Supply of Inventory	0.8	0.9	+ 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

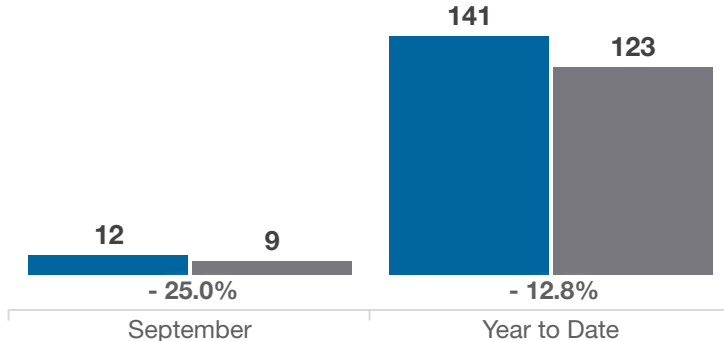
Closed Sales

■ 2022 ■ 2023



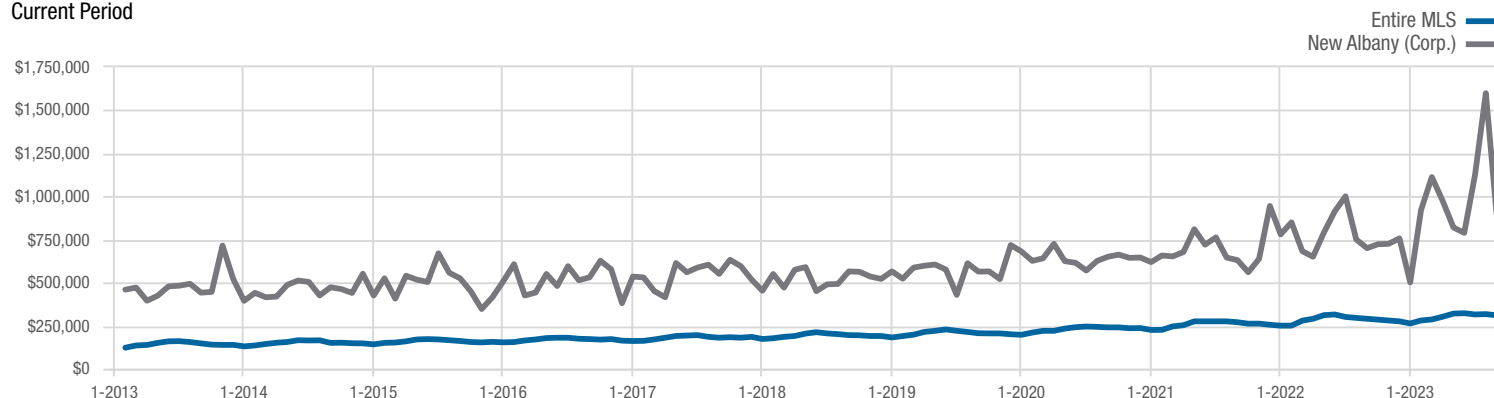
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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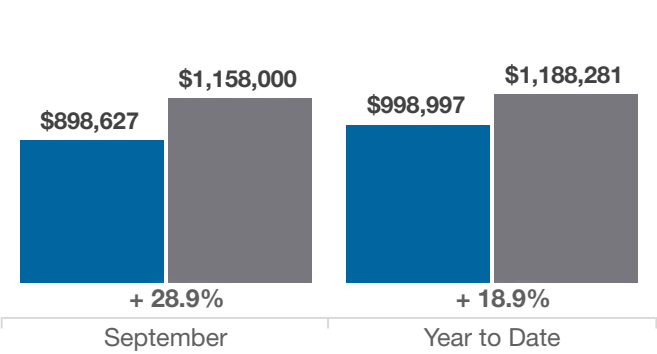
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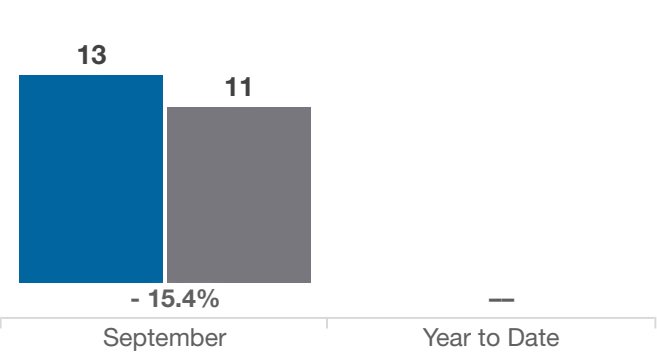
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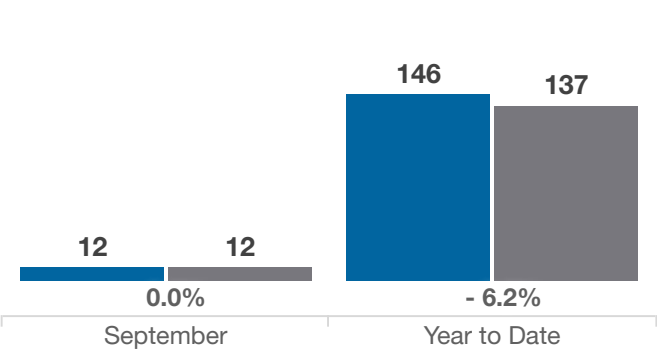
Average Sales Price



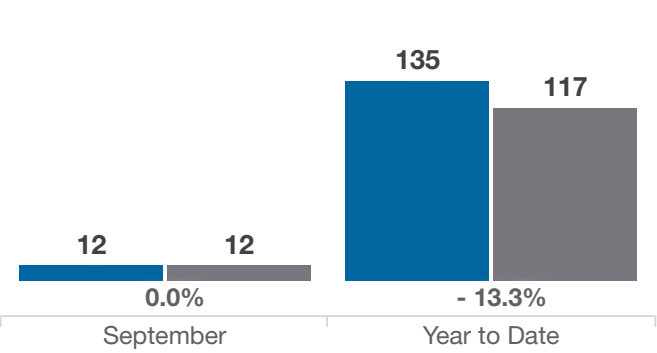
Inventory of Homes for Sale



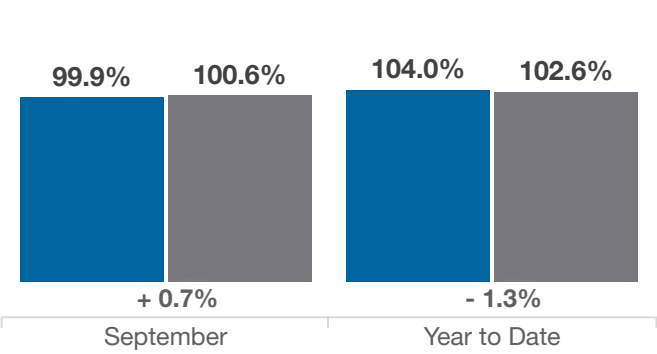
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

