

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

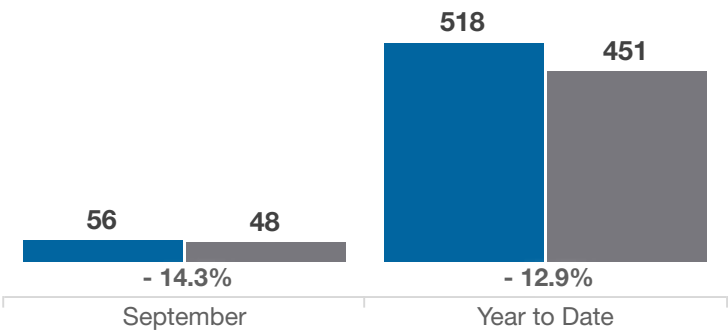
Licking County

Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	56	48	- 14.3%	518	451	- 12.9%
In Contracts	59	54	- 8.5%	533	489	- 8.3%
Average Sales Price*	\$190,301	\$205,421	+ 7.9%	\$199,513	\$227,771	+ 14.2%
Median Sales Price*	\$181,000	\$200,000	+ 10.5%	\$180,000	\$215,000	+ 19.4%
Average Price Per Square Foot*	\$141.99	\$151.20	+ 6.5%	\$135.75	\$152.74	+ 12.5%
Percent of Original List Price Received*	100.1%	95.5%	- 4.6%	101.8%	98.9%	- 2.8%
Percent of Last List Price Received*	101.3%	97.2%	- 4.0%	102.5%	100.2%	- 2.2%
Days on Market Until Sale	13	13	0.0%	12	23	+ 91.7%
New Listings	48	63	+ 31.3%	581	555	- 4.5%
Median List Price of New Listings	\$199,900	\$194,900	- 2.5%	\$184,950	\$209,900	+ 13.5%
Median List Price at Time of Sale	\$179,400	\$199,999	+ 11.5%	\$174,900	\$210,000	+ 20.1%
Inventory of Homes for Sale	60	76	+ 26.7%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

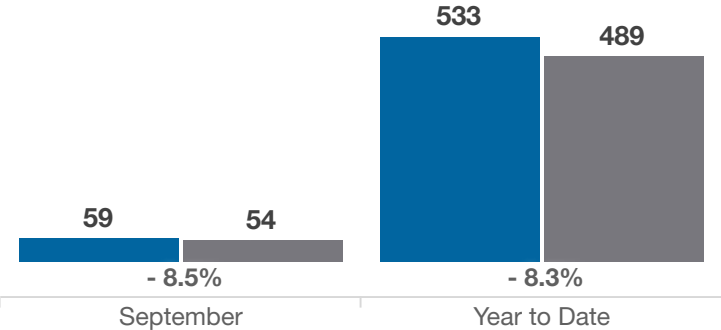
Closed Sales

■ 2022 ■ 2023



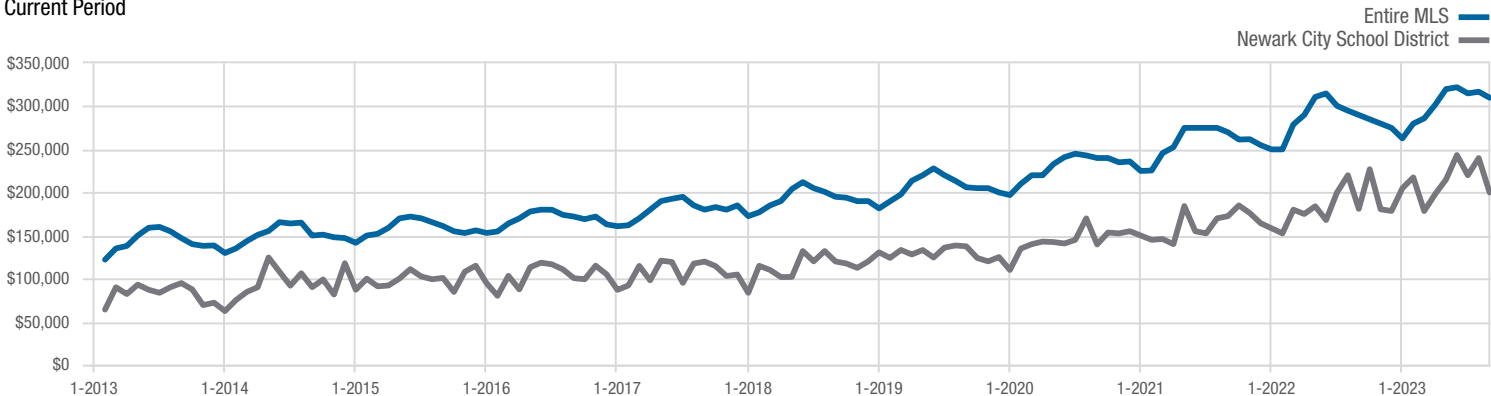
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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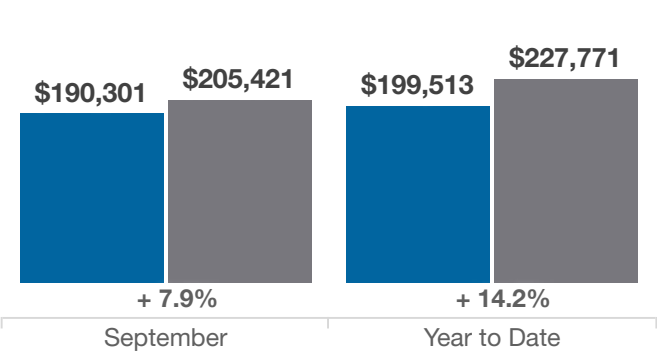
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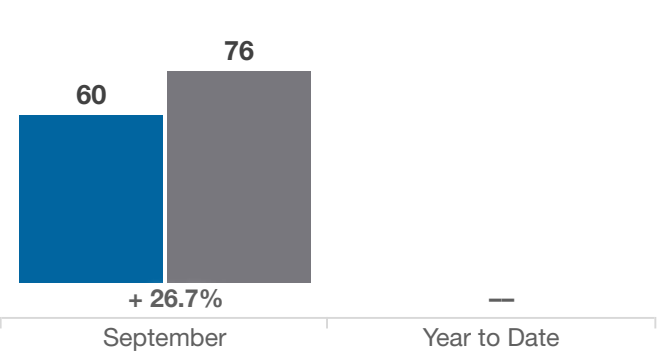
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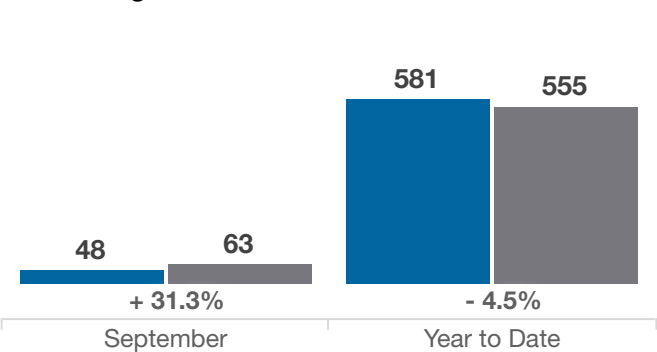
Average Sales Price



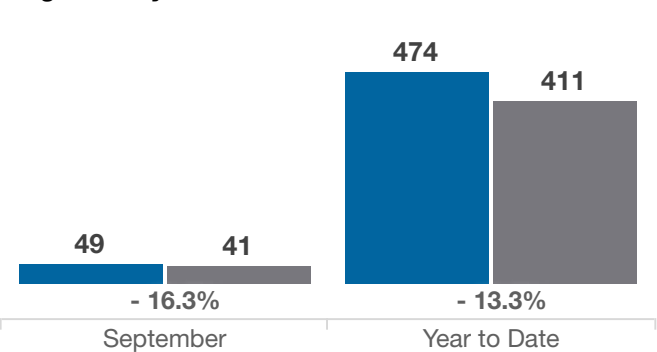
Inventory of Homes for Sale



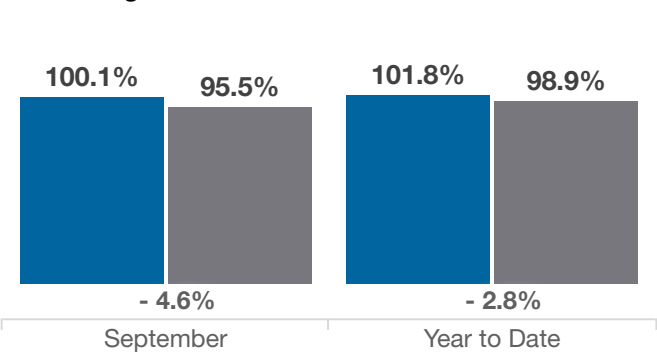
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

