Local Market Update – September 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

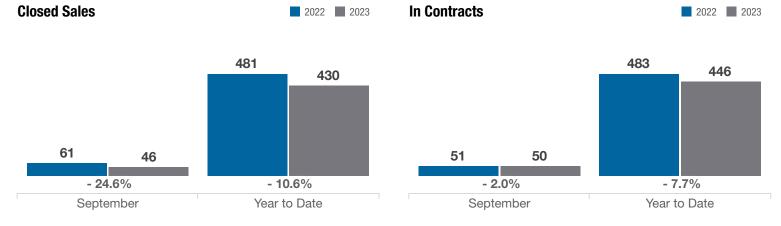


Reynoldsburg City School District

Franklin, Fairfield and Licking Counties

	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	61	46	- 24.6%	481	430	- 10.6%
In Contracts	51	50	- 2.0%	483	446	- 7.7%
Average Sales Price*	\$284,619	\$301,648	+ 6.0%	\$281,449	\$293,050	+ 4.1%
Median Sales Price*	\$275,000	\$302,500	+ 10.0%	\$278,750	\$291,500	+ 4.6%
Average Price Per Square Foot*	\$164.95	\$173.55	+ 5.2%	\$164.23	\$173.04	+ 5.4%
Percent of Original List Price Received*	98.6%	99.9%	+ 1.3%	104.5%	100.9%	- 3.4%
Percent of Last List Price Received*	100.3%	100.9%	+ 0.6%	104.5%	101.8%	- 2.6%
Days on Market Until Sale	14	15	+ 7.1%	10	16	+ 60.0%
New Listings	54	55	+ 1.9%	531	480	- 9.6%
Median List Price of New Listings	\$299,900	\$299,900	0.0%	\$279,900	\$299,000	+ 6.8%
Median List Price at Time of Sale	\$276,875	\$302,400	+ 9.2%	\$268,700	\$289,900	+ 7.9%
Inventory of Homes for Sale	47	44	- 6.4%		_	_
Months Supply of Inventory	0.9	0.9	0.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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