

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

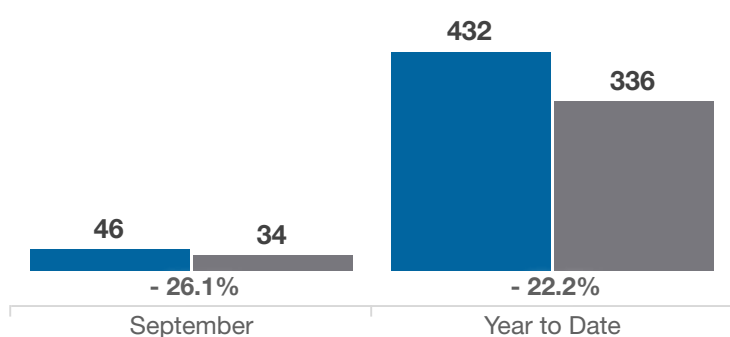
Franklin and Delaware Counties

Key Metrics	September			Year to Date		
	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
Closed Sales	46	34	- 26.1%	432	336	- 22.2%
In Contracts	39	43	+ 10.3%	450	358	- 20.4%
Average Sales Price*	\$387,001	\$378,065	- 2.3%	\$379,275	\$391,991	+ 3.4%
Median Sales Price*	\$375,000	\$389,450	+ 3.9%	\$379,089	\$390,000	+ 2.9%
Average Price Per Square Foot*	\$192.42	\$220.37	+ 14.5%	\$200.77	\$211.73	+ 5.5%
Percent of Original List Price Received*	100.6%	101.3%	+ 0.7%	105.8%	103.1%	- 2.6%
Percent of Last List Price Received*	101.6%	101.7%	+ 0.1%	106.0%	103.6%	- 2.3%
Days on Market Until Sale	10	14	+ 40.0%	8	10	+ 25.0%
New Listings	46	44	- 4.3%	485	387	- 20.2%
Median List Price of New Listings	\$327,000	\$395,000	+ 20.8%	\$350,000	\$389,888	+ 11.4%
Median List Price at Time of Sale	\$372,400	\$382,000	+ 2.6%	\$350,000	\$376,950	+ 7.7%
Inventory of Homes for Sale	27	36	+ 33.3%	—	—	—
Months Supply of Inventory	0.6	0.9	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

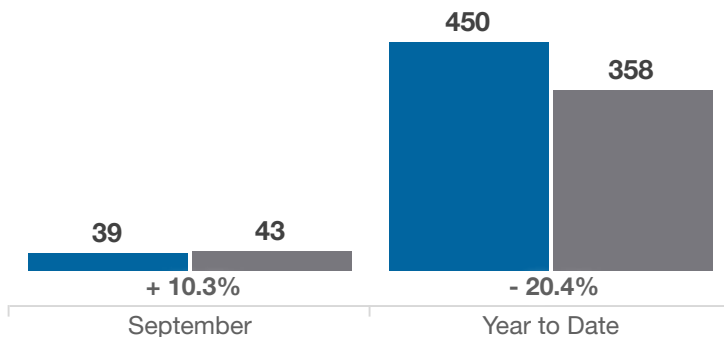
Closed Sales

■ 2022 ■ 2023



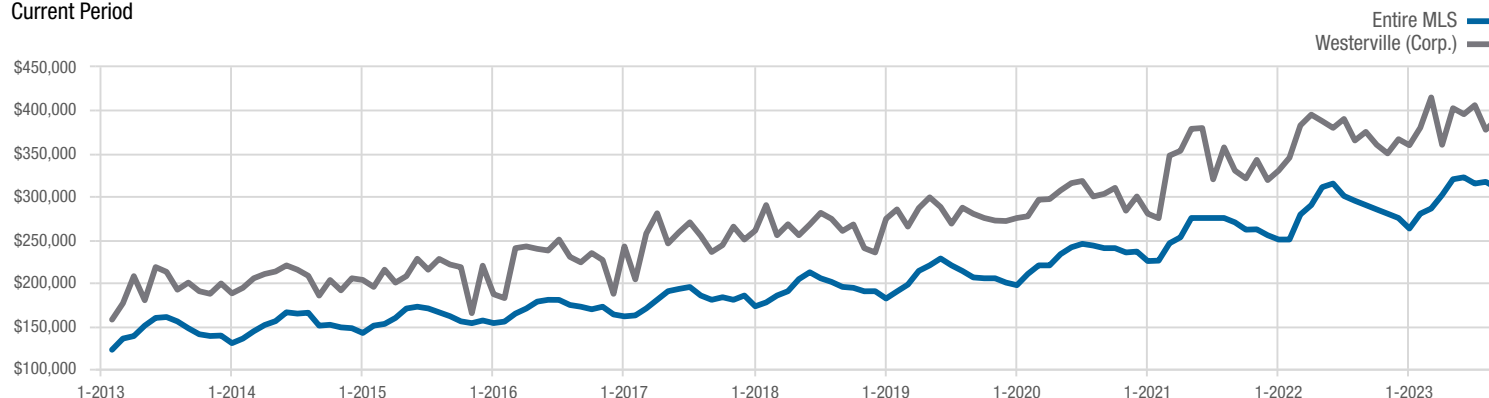
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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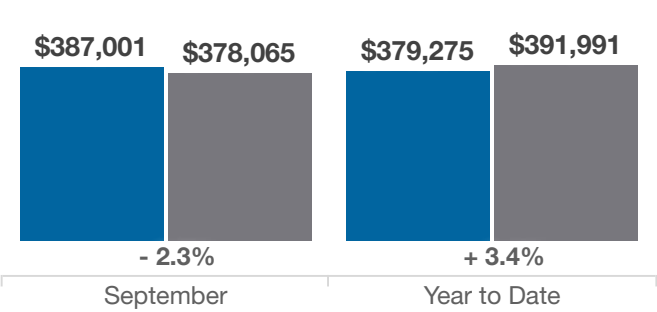


Westerville (Corp.)

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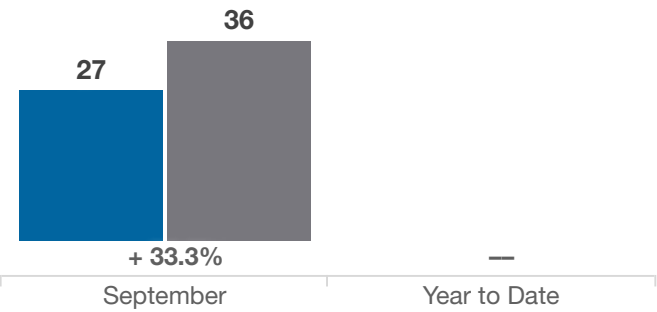
Average Sales Price

■ 2022 ■ 2023



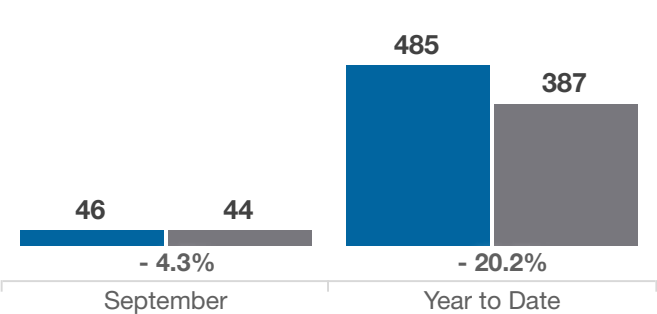
Inventory of Homes for Sale

■ 2022 ■ 2023



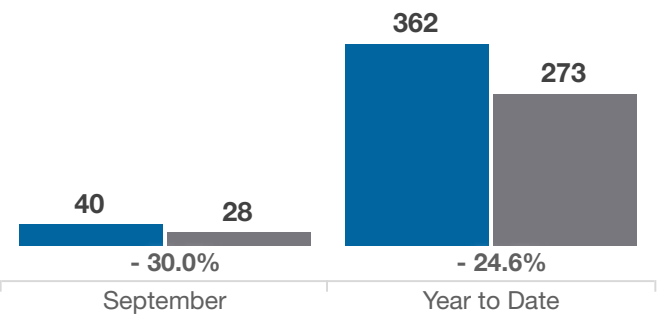
New Listings

■ 2022 ■ 2023



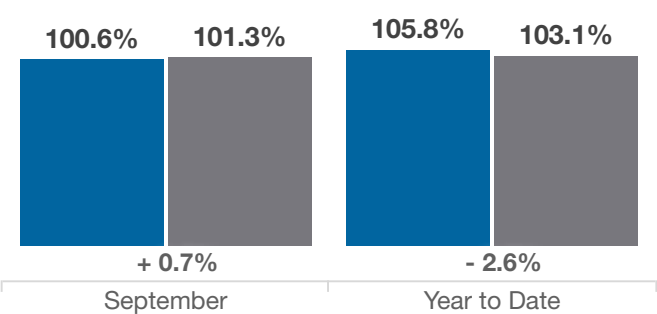
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

