

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus City School District

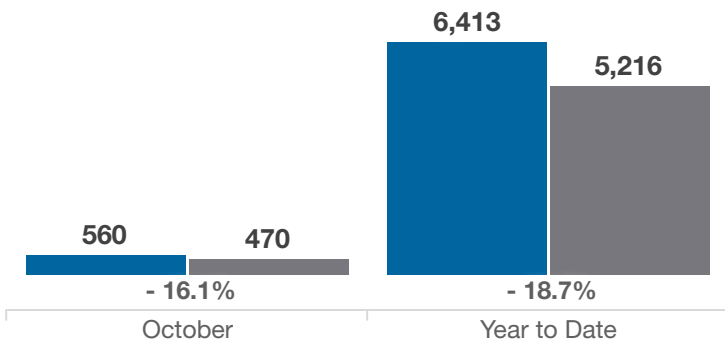
Franklin County

Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	560	470	- 16.1%	6,413	5,216	- 18.7%
In Contracts	614	574	- 6.5%	6,526	5,433	- 16.7%
Average Sales Price*	\$253,071	\$268,035	+ 5.9%	\$268,297	\$279,257	+ 4.1%
Median Sales Price*	\$221,000	\$239,000	+ 8.1%	\$235,000	\$245,000	+ 4.3%
Average Price Per Square Foot*	\$179.68	\$191.19	+ 6.4%	\$188.77	\$195.59	+ 3.6%
Percent of Original List Price Received*	96.8%	99.0%	+ 2.3%	101.3%	99.6%	- 1.7%
Percent of Last List Price Received*	98.9%	100.7%	+ 1.8%	102.2%	100.9%	- 1.3%
Days on Market Until Sale	21	19	- 9.5%	18	22	+ 22.2%
New Listings	657	661	+ 0.6%	7,851	6,466	- 17.6%
Median List Price of New Listings	\$230,000	\$260,000	+ 13.0%	\$229,900	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$225,000	\$239,900	+ 6.6%	\$229,900	\$244,470	+ 6.3%
Inventory of Homes for Sale	931	883	- 5.2%	—	—	—
Months Supply of Inventory	1.4	1.7	+ 21.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

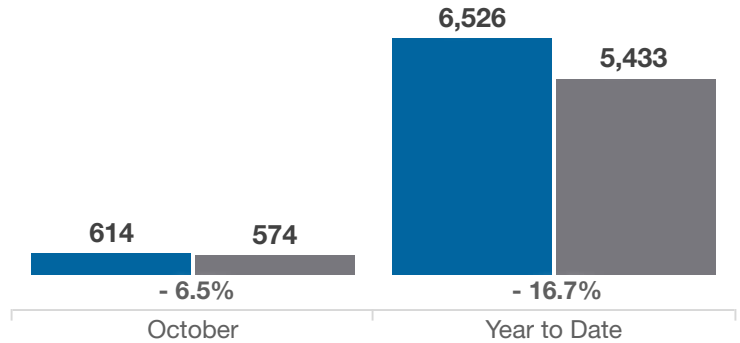
Closed Sales

■ 2022 ■ 2023



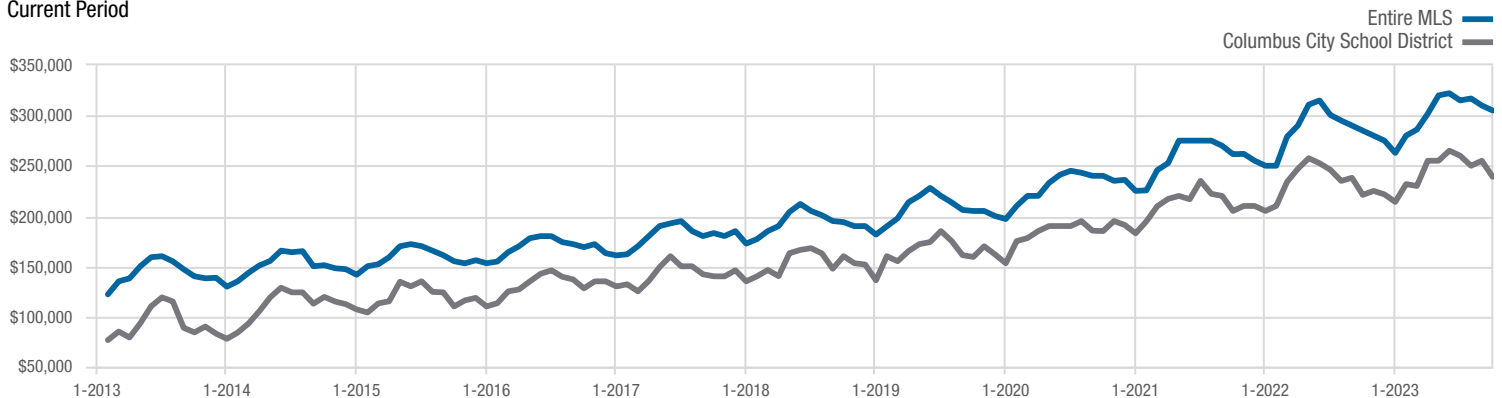
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

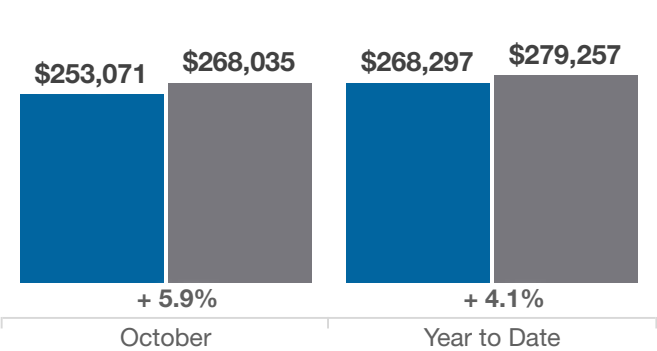
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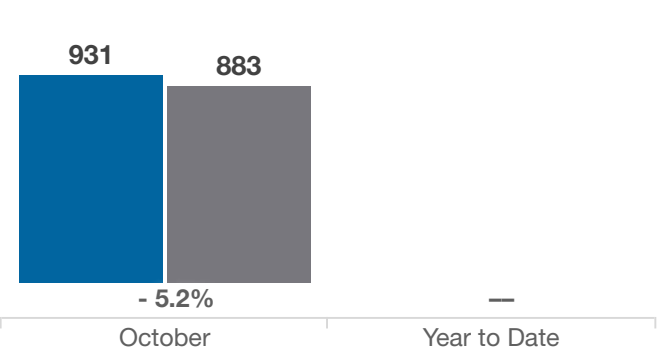


Columbus City School District Franklin County

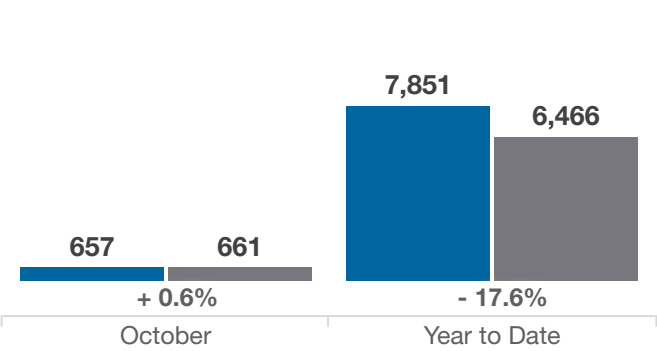
Average Sales Price



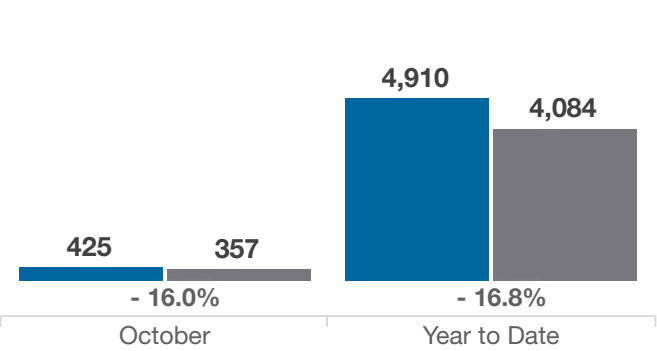
Inventory of Homes for Sale



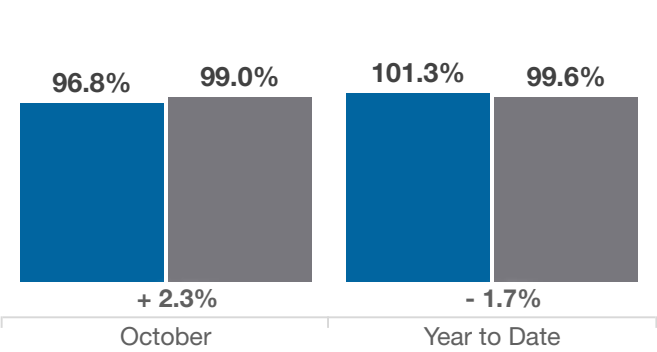
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

