## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

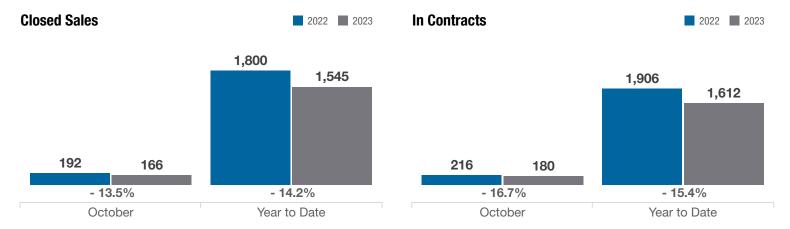
BASED ON RESIDENTIAL LISTING DATA ONLY



## **Fairfield County**

	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	192	166	- 13.5%	1,800	1,545	- 14.2%
In Contracts	216	180	- 16.7%	1,906	1,612	- 15.4%
Average Sales Price*	\$323,969	\$366,087	+ 13.0%	\$331,129	\$342,689	+ 3.5%
Median Sales Price*	\$305,000	\$349,950	+ 14.7%	\$310,000	\$329,000	+ 6.1%
Average Price Per Square Foot*	\$171.89	\$183.93	+ 7.0%	\$170.61	\$176.57	+ 3.5%
Percent of Original List Price Received*	99.0%	97.2%	- 1.8%	101.6%	99.0%	- 2.6%
Percent of Last List Price Received*	100.3%	99.3%	- 1.0%	102.4%	100.4%	- 2.0%
Days on Market Until Sale	17	25	+ 47.1%	14	22	+ 57.1%
New Listings	184	183	- 0.5%	2,136	1,816	- 15.0%
Median List Price of New Listings	\$295,450	\$319,900	+ 8.3%	\$309,000	\$335,000	+ 8.4%
Median List Price at Time of Sale	\$299,000	\$349,900	+ 17.0%	\$299,977	\$325,000	+ 8.3%
Inventory of Homes for Sale	203	233	+ 14.8%		_	_
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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