## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

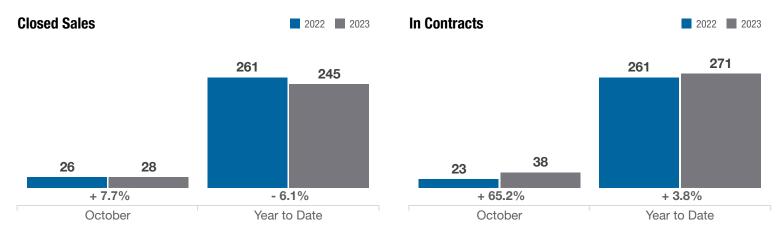
BASED ON RESIDENTIAL LISTING DATA ONLY

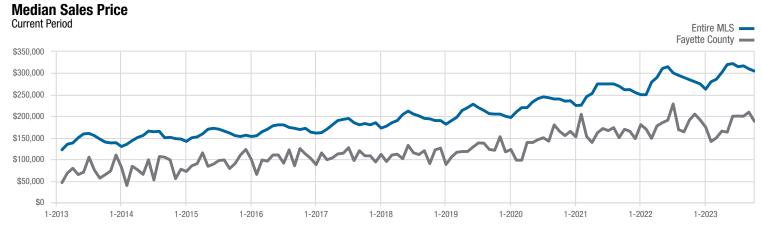


## **Fayette County**

	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	26	28	+ 7.7%	261	245	- 6.1%
In Contracts	23	38	+ 65.2%	261	271	+ 3.8%
Average Sales Price*	\$187,812	\$229,700	+ 22.3%	\$192,729	\$201,684	+ 4.6%
Median Sales Price*	\$191,000	\$188,500	- 1.3%	\$180,000	\$180,000	0.0%
Average Price Per Square Foot*	\$130.86	\$142.03	+ 8.5%	\$125.36	\$132.58	+ 5.8%
Percent of Original List Price Received*	96.1%	94.9%	- 1.2%	97.4%	96.1%	- 1.3%
Percent of Last List Price Received*	97.9%	97.6%	- 0.3%	99.5%	98.4%	- 1.1%
Days on Market Until Sale	22	27	+ 22.7%	17	31	+ 82.4%
New Listings	29	29	0.0%	315	294	- 6.7%
Median List Price of New Listings	\$174,900	\$234,700	+ 34.2%	\$179,900	\$189,900	+ 5.6%
Median List Price at Time of Sale	\$193,450	\$194,950	+ 0.8%	\$179,900	\$179,900	0.0%
Inventory of Homes for Sale	40	34	- 15.0%		_	_
Months Supply of Inventory	1.5	1.4	- 6.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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