# **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

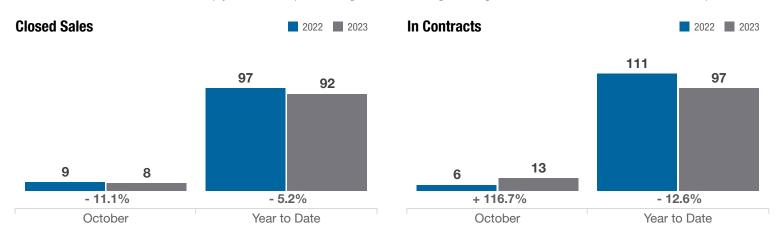


## **Grandview Heights (Corp.)**

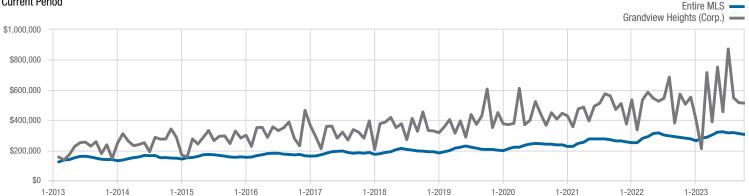
#### **Franklin County**

		October			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	9	8	- 11.1%	97	92	- 5.2%
In Contracts	6	13	+ 116.7%	111	97	- 12.6%
Average Sales Price*	\$604,444	\$516,875	- 14.5%	\$541,928	\$573,997	+ 5.9%
Median Sales Price*	\$572,500	\$512,500	- 10.5%	\$532,500	\$532,500	0.0%
Average Price Per Square Foot*	\$369.52	\$351.67	- 4.8%	\$321.11	\$335.98	+ 4.6%
Percent of Original List Price Received*	94.5%	99.9%	+ 5.7%	100.1%	99.0%	- 1.1%
Percent of Last List Price Received*	98.6%	101.0%	+ 2.4%	101.9%	100.3%	- 1.6%
Days on Market Until Sale	12	28	+ 133.3%	22	27	+ 22.7%
New Listings	13	10	- 23.1%	119	107	- 10.1%
Median List Price of New Listings	\$499,000	\$725,000	+ 45.3%	\$525,000	\$549,000	+ 4.6%
Median List Price at Time of Sale	\$489,900	\$517,450	+ 5.6%	\$505,000	\$535,000	+ 5.9%
Inventory of Homes for Sale	22	15	- 31.8%		_	_
Months Supply of Inventory	2.2	1.6	- 27.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Each data point represents the median sales price in a given month.

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