

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Grove City (Corp.)

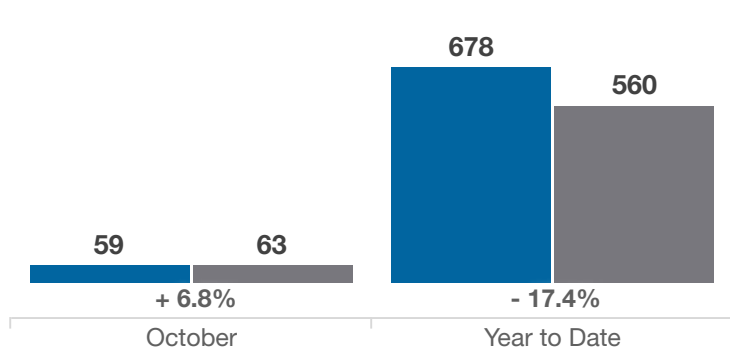
Franklin County

Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	59	63	+ 6.8%	678	560	- 17.4%
In Contracts	51	56	+ 9.8%	660	567	- 14.1%
Average Sales Price*	\$329,989	\$383,763	+ 16.3%	\$340,088	\$368,812	+ 8.4%
Median Sales Price*	\$315,000	\$375,000	+ 19.0%	\$330,000	\$351,021	+ 6.4%
Average Price Per Square Foot*	\$181.97	\$194.24	+ 6.7%	\$184.46	\$192.01	+ 4.1%
Percent of Original List Price Received*	99.6%	99.2%	- 0.4%	101.9%	99.3%	- 2.6%
Percent of Last List Price Received*	100.5%	100.4%	- 0.1%	102.2%	100.5%	- 1.7%
Days on Market Until Sale	16	32	+ 100.0%	17	29	+ 70.6%
New Listings	57	51	- 10.5%	746	615	- 17.6%
Median List Price of New Listings	\$330,000	\$372,500	+ 12.9%	\$339,450	\$359,450	+ 5.9%
Median List Price at Time of Sale	\$319,900	\$375,000	+ 17.2%	\$324,950	\$350,000	+ 7.7%
Inventory of Homes for Sale	97	76	- 21.6%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

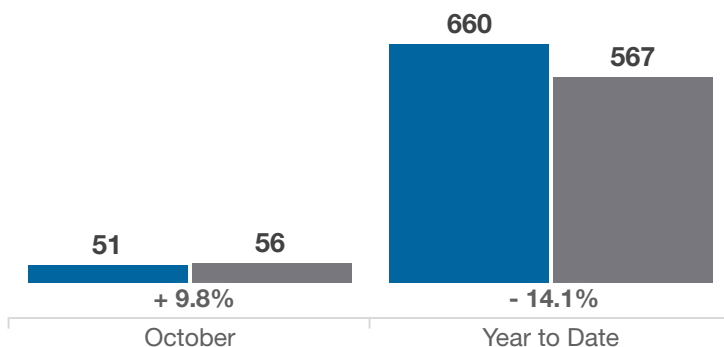
Closed Sales

■ 2022 ■ 2023



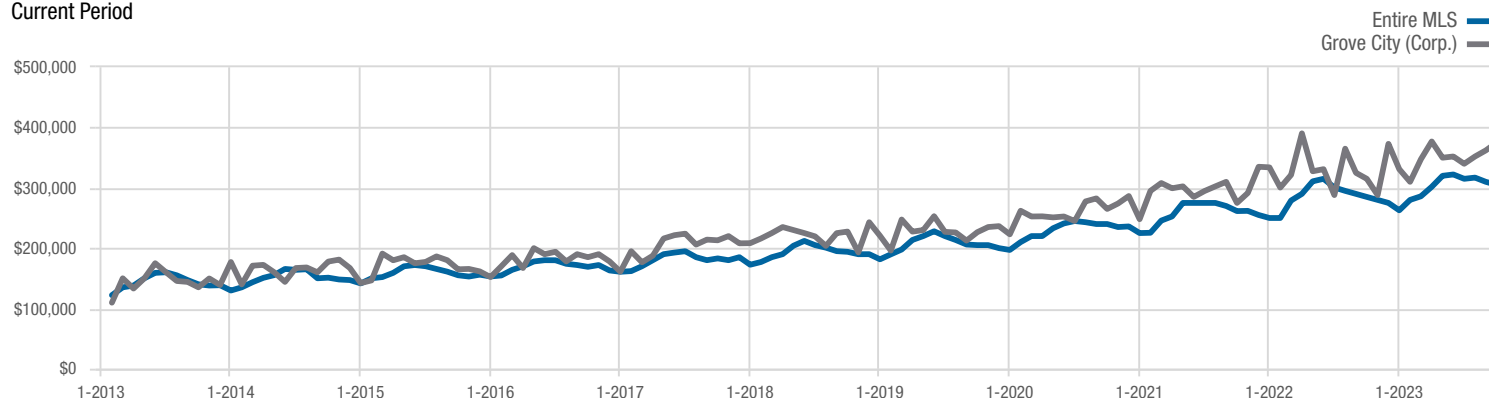
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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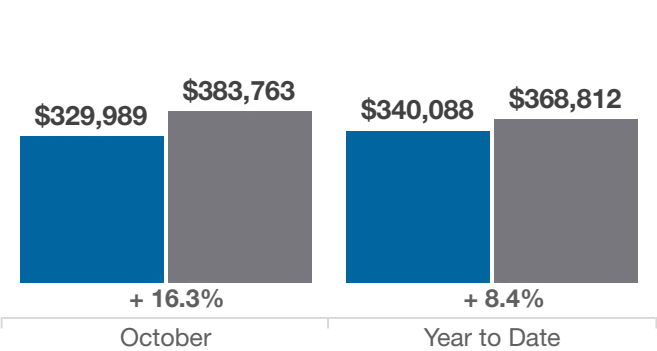
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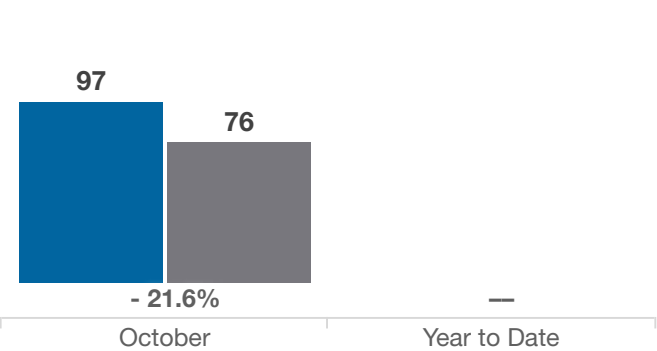
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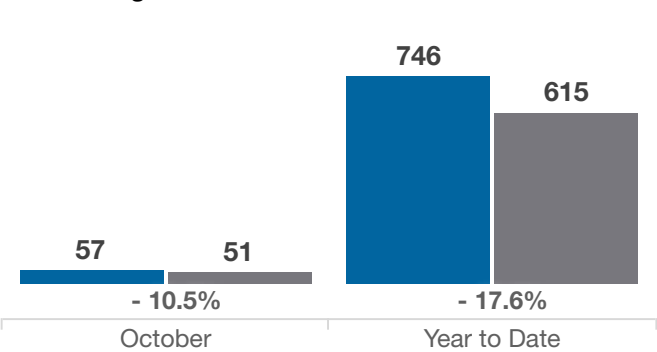
Average Sales Price



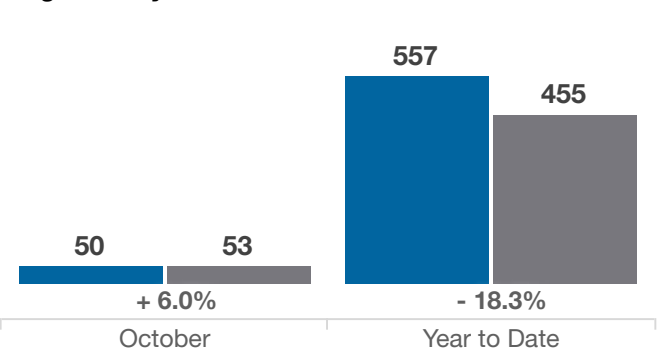
Inventory of Homes for Sale



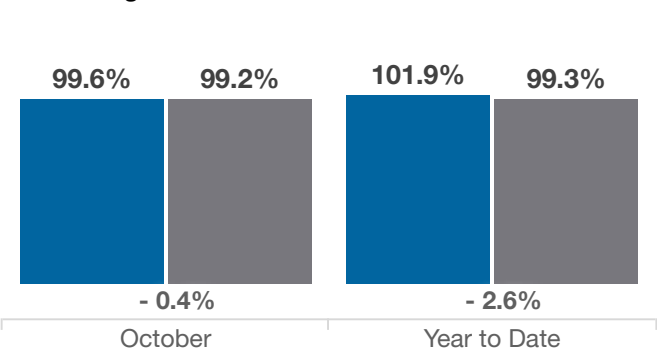
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

