## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

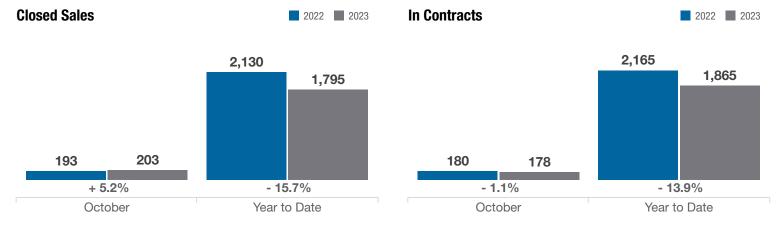
BASED ON RESIDENTIAL LISTING DATA ONLY

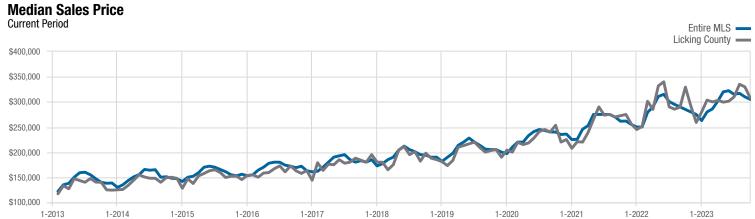


## **Licking County**

	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	193	203	+ 5.2%	2,130	1,795	- 15.7%
In Contracts	180	178	- 1.1%	2,165	1,865	- 13.9%
Average Sales Price*	\$331,836	\$351,423	+ 5.9%	\$321,972	\$334,266	+ 3.8%
Median Sales Price*	\$329,400	\$307,500	- 6.6%	\$300,000	\$310,000	+ 3.3%
Average Price Per Square Foot*	\$178.91	\$188.89	+ 5.6%	\$176.74	\$185.58	+ 5.0%
Percent of Original List Price Received*	98.0%	96.7%	- 1.3%	101.4%	98.5%	- 2.9%
Percent of Last List Price Received*	99.8%	98.9%	- 0.9%	102.1%	100.1%	- 2.0%
Days on Market Until Sale	20	23	+ 15.0%	18	25	+ 38.9%
New Listings	195	201	+ 3.1%	2,451	2,237	- 8.7%
Median List Price of New Listings	\$309,900	\$299,900	- 3.2%	\$299,900	\$319,900	+ 6.7%
Median List Price at Time of Sale	\$325,000	\$311,075	- 4.3%	\$289,900	\$309,900	+ 6.9%
Inventory of Homes for Sale	283	346	+ 22.3%		_	_
Months Supply of Inventory	1.3	2.0	+ 53.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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