Local Market Update – October 2023A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

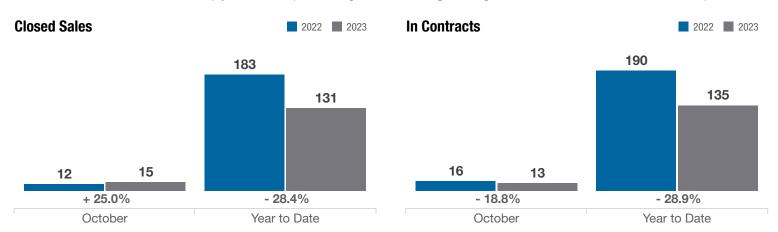


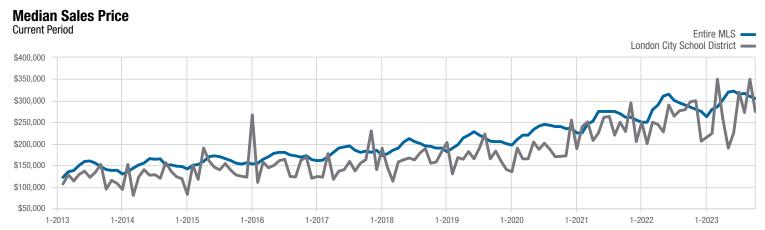
London City School District

Madison County

		October			Year to Date	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	12	15	+ 25.0%	183	131	- 28.4%
In Contracts	16	13	- 18.8%	190	135	- 28.9%
Average Sales Price*	\$368,127	\$364,519	- 1.0%	\$290,952	\$302,356	+ 3.9%
Median Sales Price*	\$297,500	\$275,000	- 7.6%	\$262,000	\$275,000	+ 5.0%
Average Price Per Square Foot*	\$174.55	\$174.45	- 0.1%	\$165.19	\$167.92	+ 1.7%
Percent of Original List Price Received*	97.4%	96.3%	- 1.1%	99.1%	98.2%	- 0.9%
Percent of Last List Price Received*	100.5%	98.3%	- 2.2%	99.9%	99.8%	- 0.1%
Days on Market Until Sale	35	32	- 8.6%	20	30	+ 50.0%
New Listings	16	12	- 25.0%	207	153	- 26.1%
Median List Price of New Listings	\$204,900	\$272,500	+ 33.0%	\$270,000	\$275,000	+ 1.9%
Median List Price at Time of Sale	\$300,000	\$279,999	- 6.7%	\$254,900	\$274,900	+ 7.8%
Inventory of Homes for Sale	19	20	+ 5.3%		_	_
Months Supply of Inventory	1.0	1.5	+ 50.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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