## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

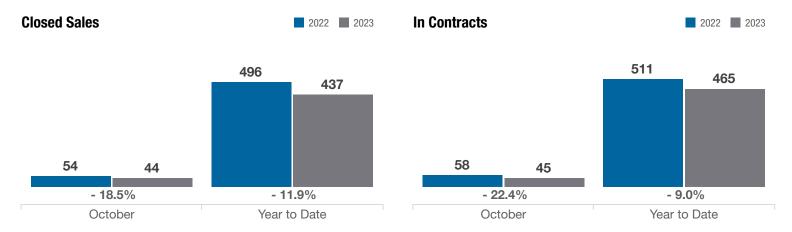


## **Marion City**

**Marion County** 

		October			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	54	44	- 18.5%	496	437	- 11.9%
In Contracts	58	45	- 22.4%	511	465	- 9.0%
Average Sales Price*	\$175,141	\$179,487	+ 2.5%	\$162,591	\$176,302	+ 8.4%
Median Sales Price*	\$163,250	\$148,000	- 9.3%	\$143,500	\$155,000	+ 8.0%
Average Price Per Square Foot*	\$110.64	\$112.85	+ 2.0%	\$105.83	\$112.60	+ 6.4%
Percent of Original List Price Received*	98.0%	99.5%	+ 1.5%	97.4%	97.9%	+ 0.5%
Percent of Last List Price Received*	100.2%	101.3%	+ 1.1%	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	21	15	- 28.6%	19	25	+ 31.6%
New Listings	56	60	+ 7.1%	592	531	- 10.3%
Median List Price of New Listings	\$133,950	\$159,900	+ 19.4%	\$139,900	\$157,750	+ 12.8%
Median List Price at Time of Sale	\$154,950	\$149,900	- 3.3%	\$139,900	\$149,998	+ 7.2%
Inventory of Homes for Sale	91	80	- 12.1%		_	_
Months Supply of Inventory	1.7	1.8	+ 5.9%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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