# **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

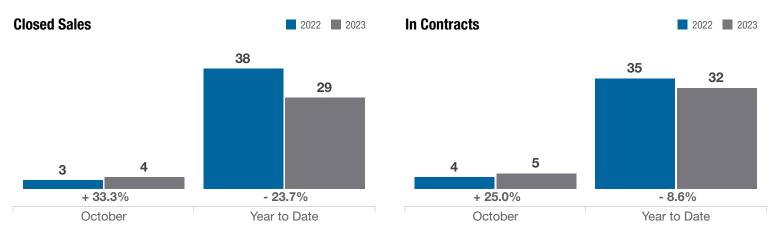


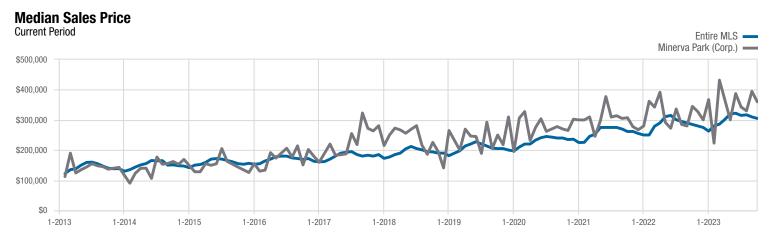
### Minerva Park (Corp.)

#### **Franklin County**

		October			Year to Date	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	3	4	+ 33.3%	38	29	- 23.7%
In Contracts	4	5	+ 25.0%	35	32	- 8.6%
Average Sales Price*	\$380,000	\$361,750	- 4.8%	\$315,461	\$357,648	+ 13.4%
Median Sales Price*	\$345,000	\$360,000	+ 4.3%	\$304,500	\$365,000	+ 19.9%
Average Price Per Square Foot*	\$244.71	\$224.59	- 8.2%	\$198.46	\$212.72	+ 7.2%
Percent of Original List Price Received*	96.4%	101.5%	+ 5.3%	104.7%	102.1%	- 2.5%
Percent of Last List Price Received*	98.4%	101.5%	+ 3.2%	105.7%	102.5%	- 3.0%
Days on Market Until Sale	28	4	- 85.7%	10	9	- 10.0%
New Listings	3	3	0.0%	39	38	- 2.6%
Median List Price of New Listings	\$339,900	\$400,000	+ 17.7%	\$299,999	\$371,900	+ 24.0%
Median List Price at Time of Sale	\$349,900	\$355,000	+ 1.5%	\$284,900	\$359,900	+ 26.3%
Inventory of Homes for Sale	1	4	+ 300.0%		_	_
Months Supply of Inventory	0.2	1.3	+ 550.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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