## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

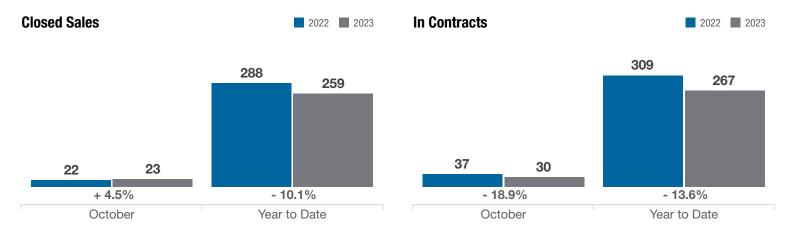
BASED ON RESIDENTIAL LISTING DATA ONLY

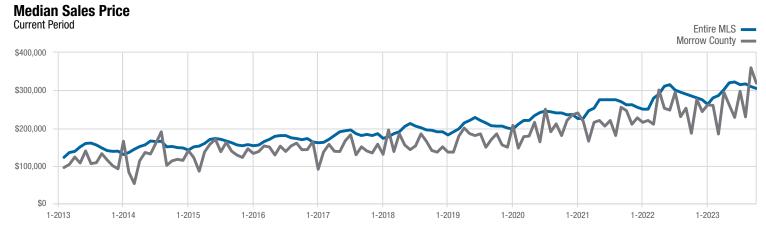


## **Morrow County**

	October			Year to Date		
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	22	23	+ 4.5%	288	259	- 10.1%
In Contracts	37	30	- 18.9%	309	267	- 13.6%
Average Sales Price*	\$238,000	\$375,280	+ 57.7%	\$295,041	\$297,512	+ 0.8%
Median Sales Price*	\$186,000	\$319,250	+ 71.6%	\$242,500	\$267,000	+ 10.1%
Average Price Per Square Foot*	\$156.47	\$205.44	+ 31.3%	\$167.47	\$172.85	+ 3.2%
Percent of Original List Price Received*	94.7%	95.5%	+ 0.8%	97.8%	96.4%	- 1.4%
Percent of Last List Price Received*	98.3%	101.0%	+ 2.7%	99.6%	99.0%	- 0.6%
Days on Market Until Sale	36	52	+ 44.4%	27	30	+ 11.1%
New Listings	47	26	- 44.7%	370	310	- 16.2%
Median List Price of New Listings	\$269,999	\$309,500	+ 14.6%	\$249,900	\$287,350	+ 15.0%
Median List Price at Time of Sale	\$179,800	\$324,950	+ 80.7%	\$248,350	\$275,000	+ 10.7%
Inventory of Homes for Sale	52	59	+ 13.5%		_	_
Months Supply of Inventory	1.8	2.3	+ 27.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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