

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

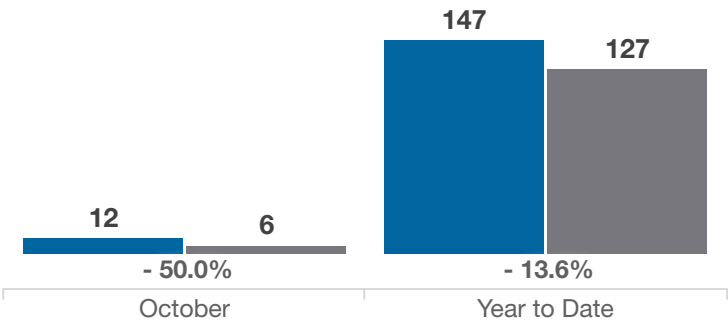
Franklin and Licking Counties

Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	12	6	- 50.0%	147	127	- 13.6%
In Contracts	10	10	0.0%	146	133	- 8.9%
Average Sales Price*	\$874,433	\$1,015,700	+ 16.2%	\$988,759	\$1,180,127	+ 19.4%
Median Sales Price*	\$722,500	\$1,071,250	+ 48.3%	\$824,000	\$975,000	+ 18.3%
Average Price Per Square Foot*	\$256.66	\$278.97	+ 8.7%	\$260.44	\$307.13	+ 17.9%
Percent of Original List Price Received*	104.7%	97.9%	- 6.5%	104.0%	102.3%	- 1.6%
Percent of Last List Price Received*	104.3%	98.7%	- 5.4%	104.3%	102.9%	- 1.3%
Days on Market Until Sale	36	28	- 22.2%	21	20	- 4.8%
New Listings	6	7	+ 16.7%	152	144	- 5.3%
Median List Price of New Listings	\$847,450	\$885,000	+ 4.4%	\$784,950	\$950,000	+ 21.0%
Median List Price at Time of Sale	\$700,000	\$1,097,500	+ 56.8%	\$794,900	\$899,900	+ 13.2%
Inventory of Homes for Sale	13	10	- 23.1%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

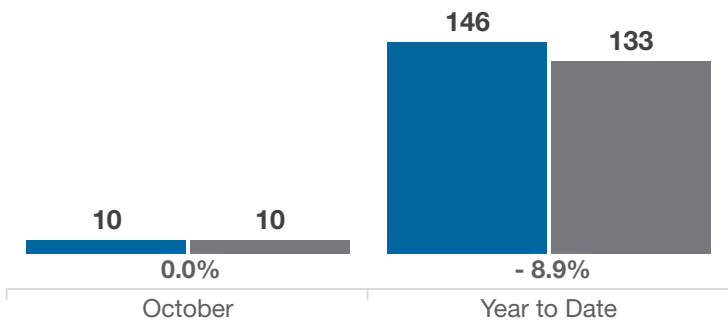
Closed Sales

■ 2022 ■ 2023



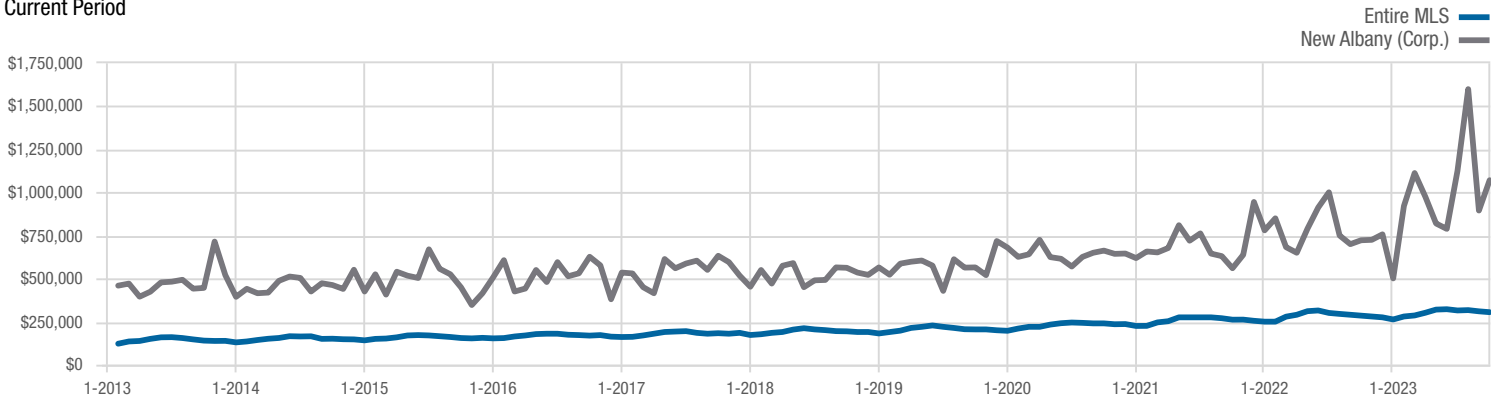
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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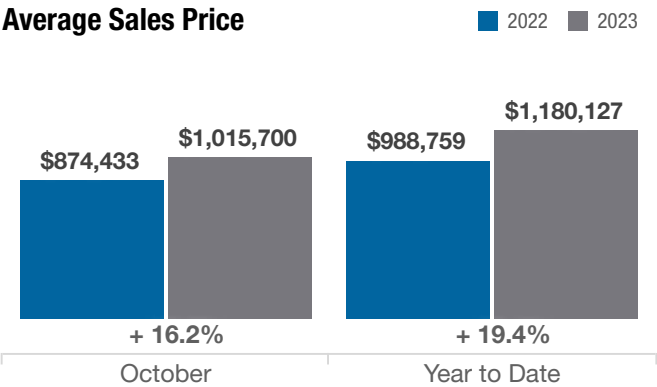
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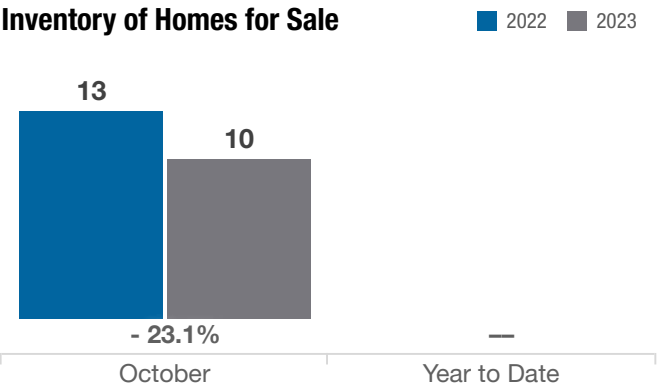
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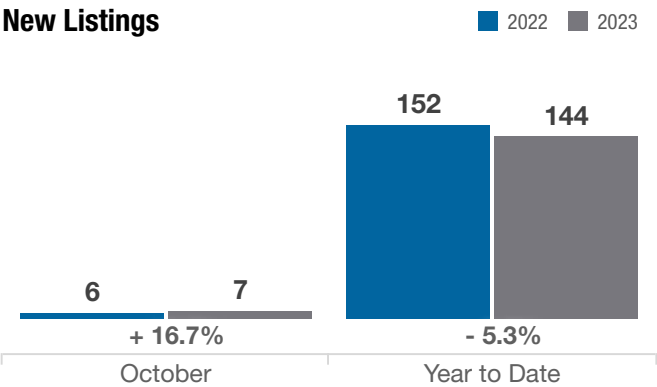
Average Sales Price



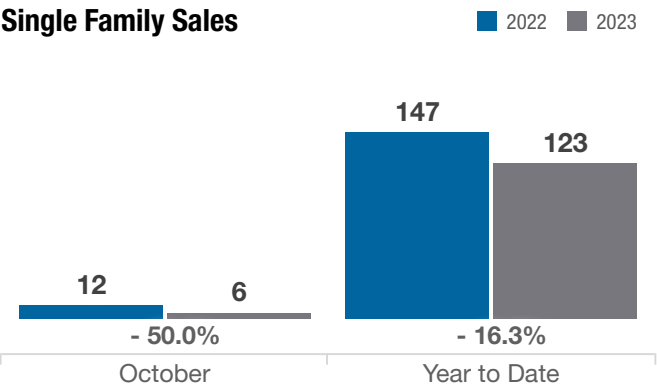
Inventory of Homes for Sale



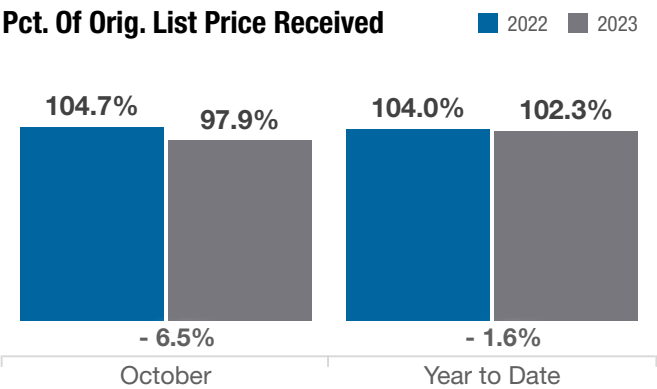
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

