

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

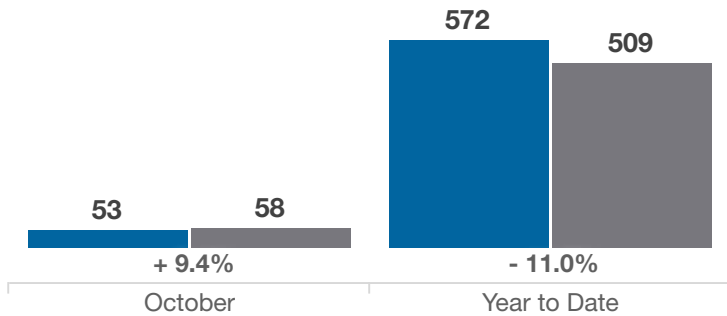
Licking County

Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	53	58	+ 9.4%	572	509	- 11.0%
In Contracts	44	52	+ 18.2%	576	538	- 6.6%
Average Sales Price*	\$233,543	\$233,061	- 0.2%	\$202,875	\$228,379	+ 12.6%
Median Sales Price*	\$227,000	\$220,875	- 2.7%	\$183,000	\$215,000	+ 17.5%
Average Price Per Square Foot*	\$146.23	\$157.30	+ 7.6%	\$136.79	\$153.26	+ 12.0%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	101.4%	98.8%	- 2.6%
Percent of Last List Price Received*	100.2%	99.8%	- 0.4%	102.2%	100.1%	- 2.1%
Days on Market Until Sale	16	16	0.0%	12	22	+ 83.3%
New Listings	47	69	+ 46.8%	629	624	- 0.8%
Median List Price of New Listings	\$214,900	\$199,900	- 7.0%	\$189,450	\$209,900	+ 10.8%
Median List Price at Time of Sale	\$220,000	\$217,750	- 1.0%	\$179,900	\$214,500	+ 19.2%
Inventory of Homes for Sale	59	83	+ 40.7%	—	—	—
Months Supply of Inventory	1.0	1.6	+ 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

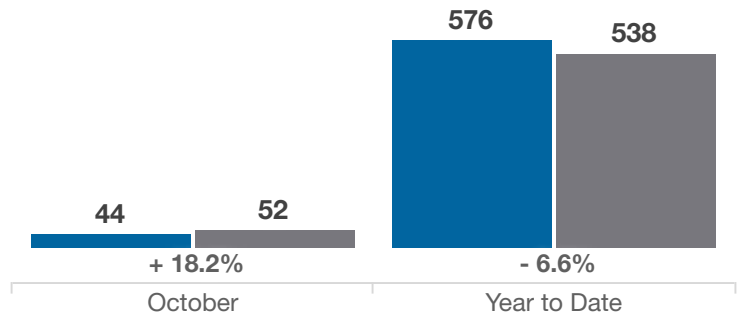
Closed Sales

■ 2022 ■ 2023



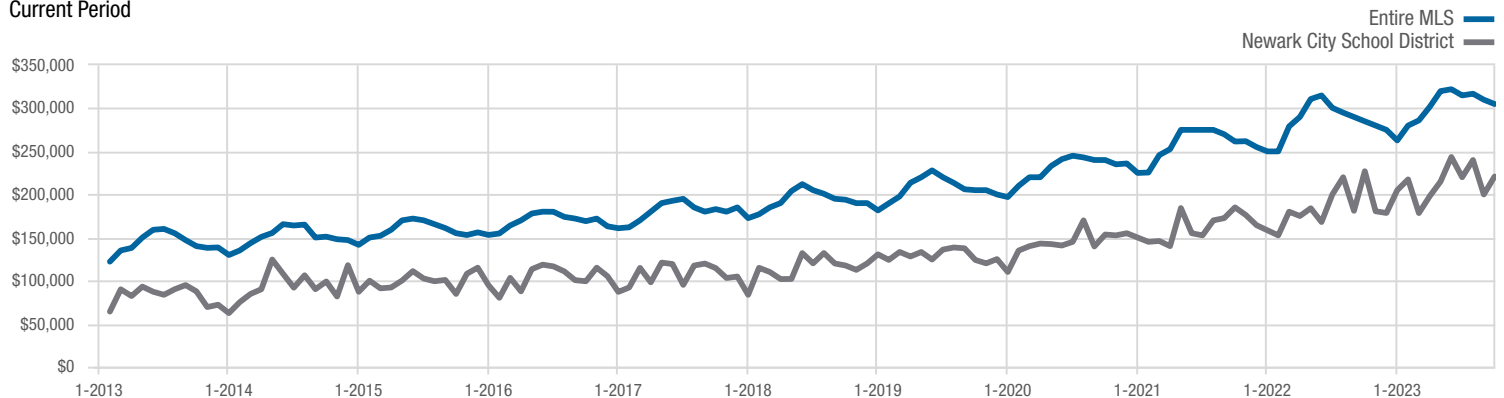
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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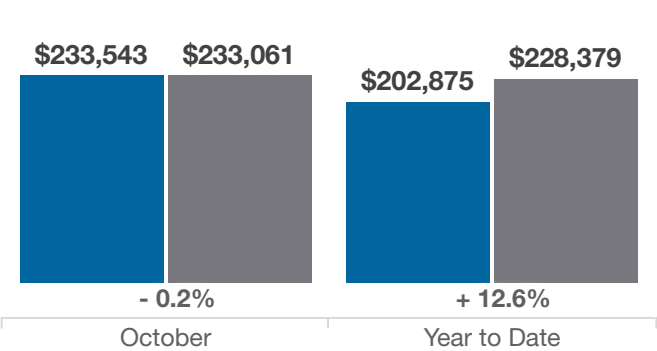
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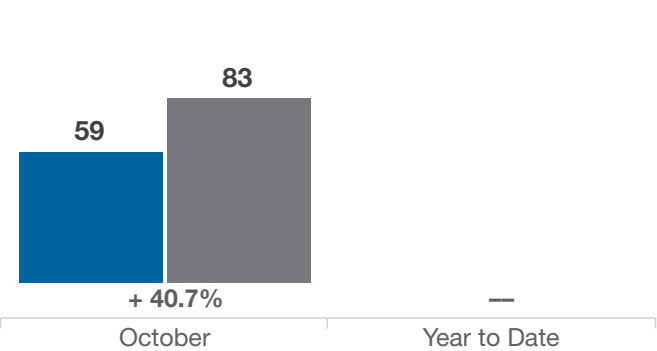
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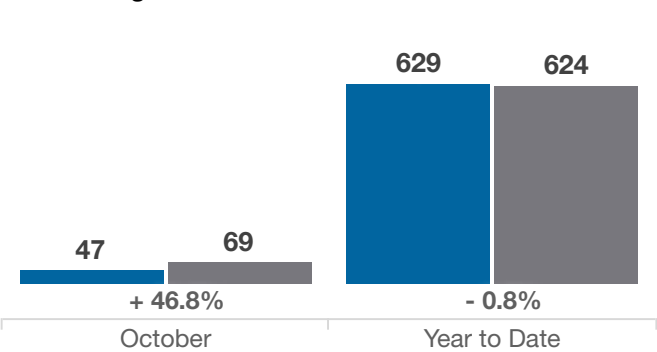
Average Sales Price



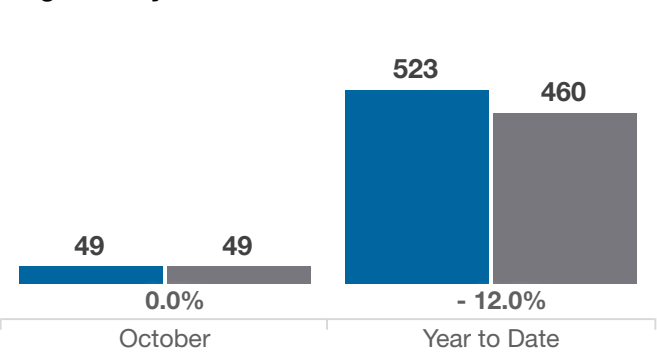
Inventory of Homes for Sale



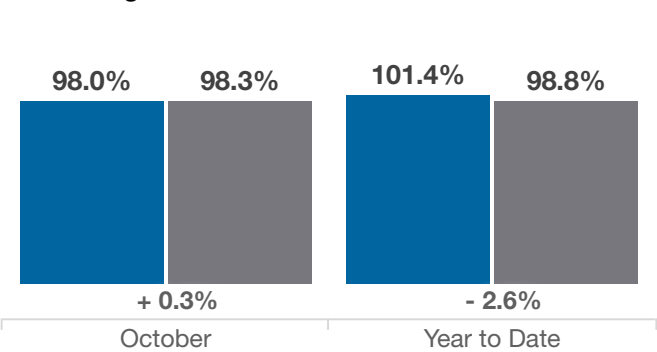
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

