## **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

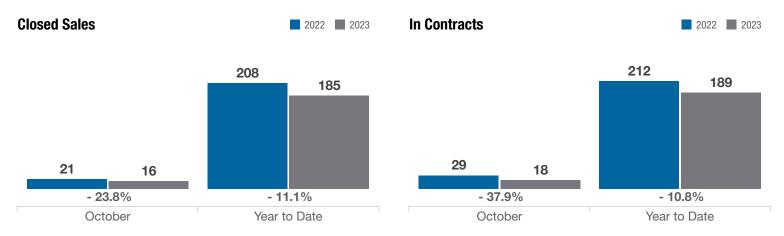


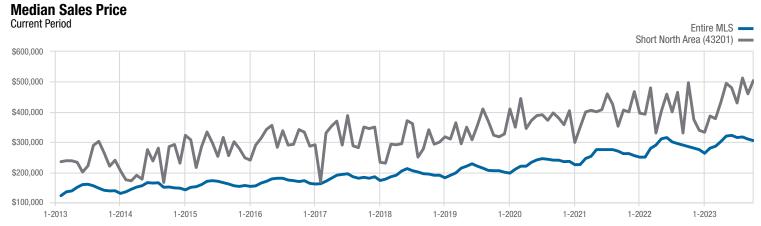
### **Short North Area (43201)**

#### **Franklin County**

		October			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	21	16	- 23.8%	208	185	- 11.1%
In Contracts	29	18	- 37.9%	212	189	- 10.8%
Average Sales Price*	\$487,138	\$481,082	- 1.2%	\$436,040	\$449,531	+ 3.1%
Median Sales Price*	\$497,000	\$504,000	+ 1.4%	\$413,500	\$439,000	+ 6.2%
Average Price Per Square Foot*	\$272.03	\$290.41	+ 6.8%	\$284.11	\$278.17	- 2.1%
Percent of Original List Price Received*	94.9%	96.8%	+ 2.0%	98.9%	97.4%	- 1.5%
Percent of Last List Price Received*	98.1%	99.3%	+ 1.2%	100.3%	99.4%	- 0.9%
Days on Market Until Sale	44	19	- 56.8%	34	34	0.0%
New Listings	29	18	- 37.9%	275	245	- 10.9%
Median List Price of New Listings	\$437,000	\$419,950	- 3.9%	\$429,900	\$439,000	+ 2.1%
Median List Price at Time of Sale	\$499,900	\$505,000	+ 1.0%	\$399,950	\$439,000	+ 9.8%
Inventory of Homes for Sale	50	58	+ 16.0%		_	_
Months Supply of Inventory	2.3	3.3	+ 43.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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