# **Local Market Update – October 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

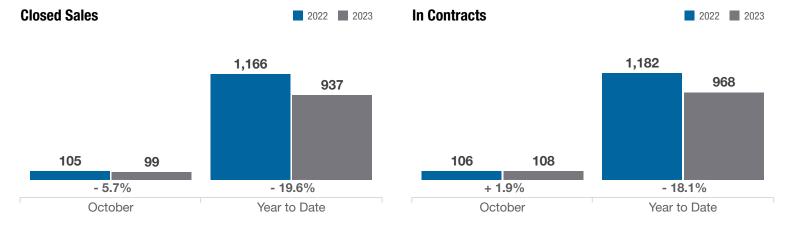


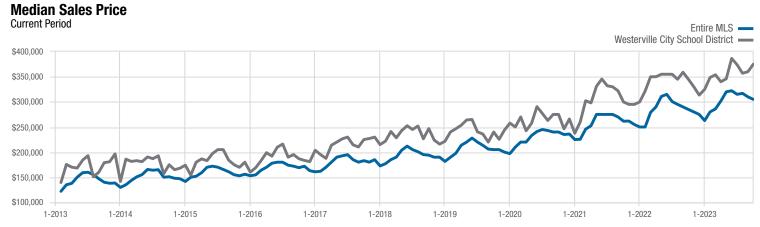
## **Westerville City School District**

#### **Franklin and Delaware Counties**

		October			Year to Date	
Key Metrics	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	105	99	- 5.7%	1,166	937	- 19.6%
In Contracts	106	108	+ 1.9%	1,182	968	- 18.1%
Average Sales Price*	\$369,759	\$389,076	+ 5.2%	\$369,969	\$381,354	+ 3.1%
Median Sales Price*	\$345,000	\$375,000	+ 8.7%	\$345,000	\$355,801	+ 3.1%
Average Price Per Square Foot*	\$195.70	\$217.30	+ 11.0%	\$197.09	\$209.30	+ 6.2%
Percent of Original List Price Received*	99.4%	99.7%	+ 0.3%	104.9%	102.1%	- 2.7%
Percent of Last List Price Received*	100.6%	100.8%	+ 0.2%	105.2%	102.7%	- 2.4%
Days on Market Until Sale	14	14	0.0%	9	13	+ 44.4%
New Listings	115	103	- 10.4%	1,293	1,054	- 18.5%
Median List Price of New Listings	\$319,900	\$335,000	+ 4.7%	\$329,900	\$349,900	+ 6.1%
Median List Price at Time of Sale	\$339,900	\$365,000	+ 7.4%	\$329,000	\$349,900	+ 6.4%
Inventory of Homes for Sale	84	91	+ 8.3%		_	_
Months Supply of Inventory	0.7	1.0	+ 42.9%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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