

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

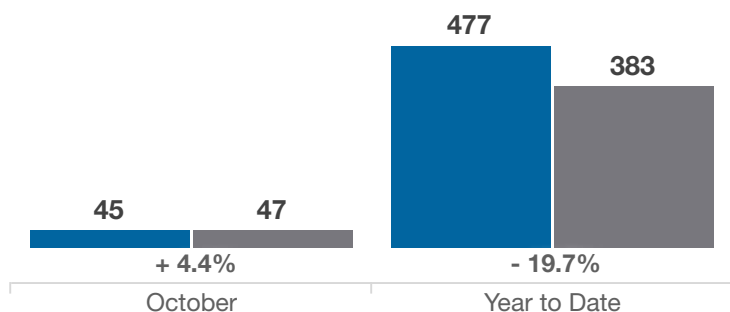
Franklin and Delaware Counties

Key Metrics	October			Year to Date		
	2022	2023	% Change	Thru 10-2022	Thru 10-2023	% Change
Closed Sales	45	47	+ 4.4%	477	383	- 19.7%
In Contracts	54	37	- 31.5%	502	393	- 21.7%
Average Sales Price*	\$358,045	\$399,005	+ 11.4%	\$377,273	\$392,852	+ 4.1%
Median Sales Price*	\$360,000	\$399,000	+ 10.8%	\$375,000	\$390,000	+ 4.0%
Average Price Per Square Foot*	\$193.56	\$219.61	+ 13.5%	\$200.09	\$212.70	+ 6.3%
Percent of Original List Price Received*	101.0%	99.0%	- 2.0%	105.3%	102.6%	- 2.6%
Percent of Last List Price Received*	102.2%	100.1%	- 2.1%	105.7%	103.2%	- 2.4%
Days on Market Until Sale	13	12	- 7.7%	8	10	+ 25.0%
New Listings	50	38	- 24.0%	536	426	- 20.5%
Median List Price of New Listings	\$350,000	\$379,900	+ 8.5%	\$350,000	\$385,000	+ 10.0%
Median List Price at Time of Sale	\$339,900	\$396,500	+ 16.7%	\$350,000	\$380,000	+ 8.6%
Inventory of Homes for Sale	25	36	+ 44.0%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

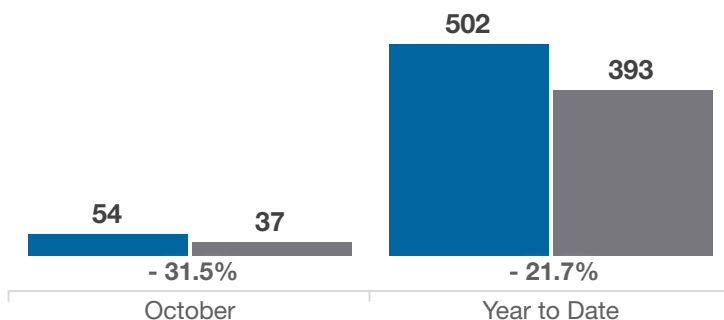
Closed Sales

■ 2022 ■ 2023



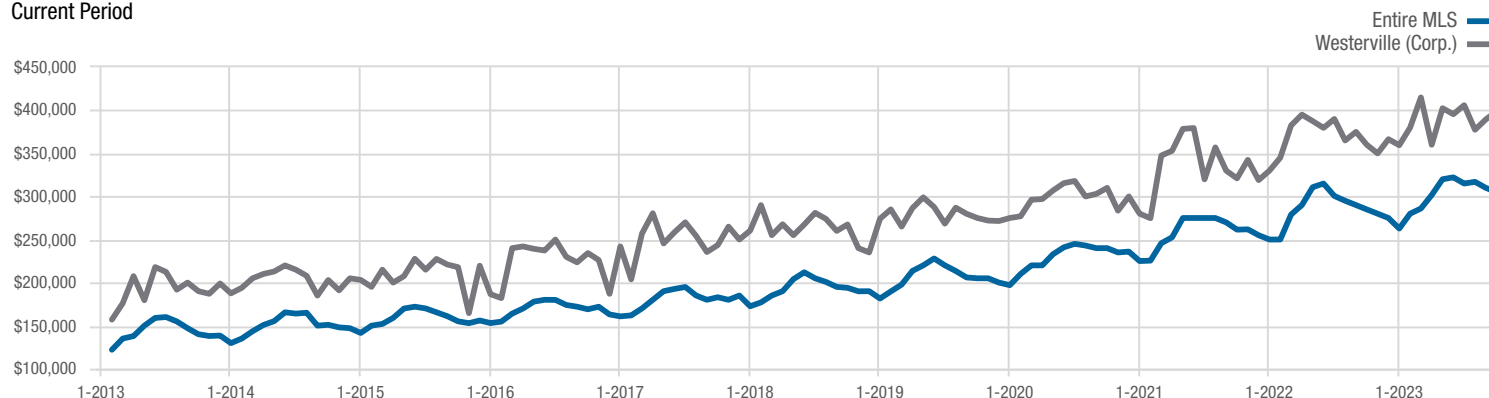
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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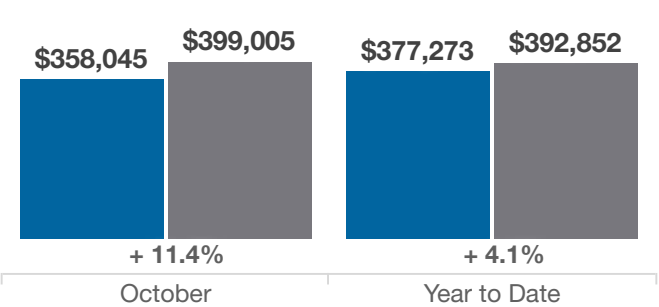


Westerville (Corp.)

Franklin and Delaware Counties

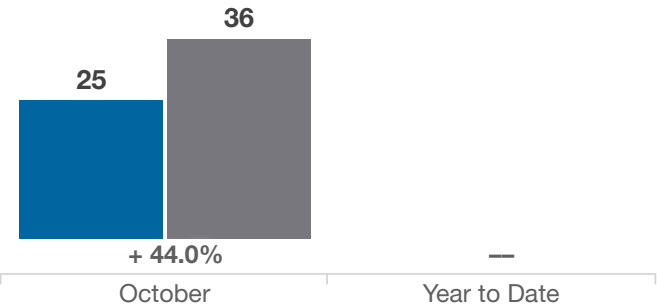
Average Sales Price

2022 2023



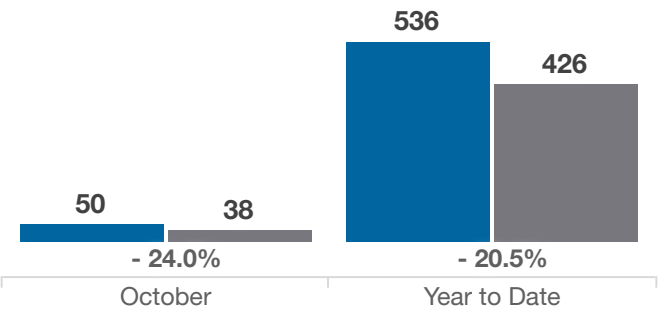
Inventory of Homes for Sale

2022 2023



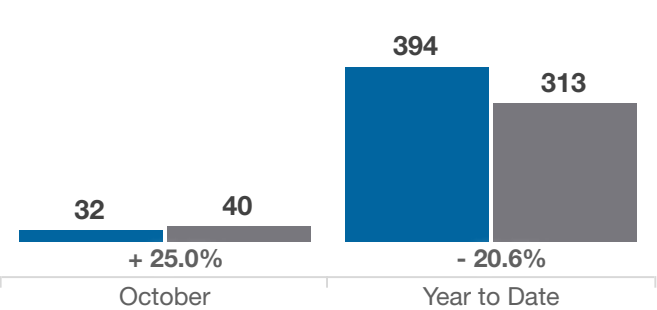
New Listings

2022 2023



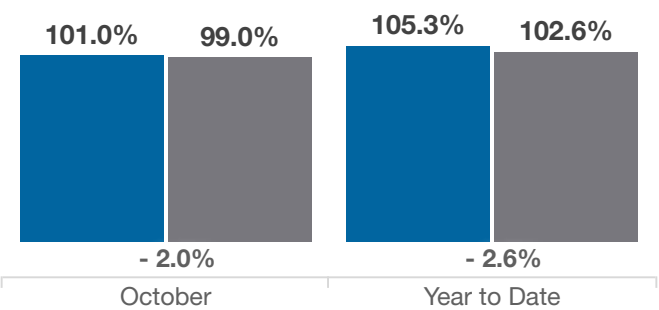
Single Family Sales

2022 2023



Pct. Of Orig. List Price Received

2022 2023



Condo Sales

2022 2023

