

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna (Corp.)

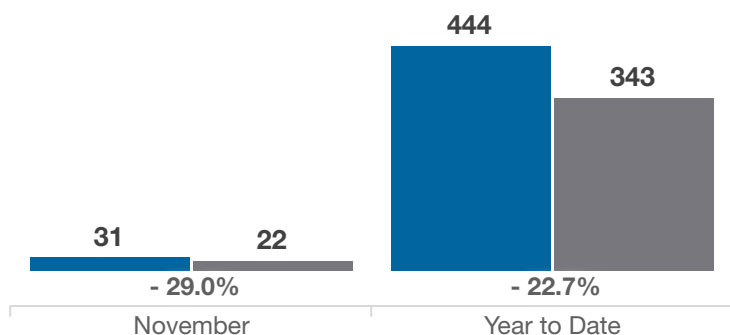
Franklin County

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Closed Sales	31	22	- 29.0%	444	343	- 22.7%
In Contracts	23	27	+ 17.4%	439	351	- 20.0%
Average Sales Price*	\$342,077	\$354,914	+ 3.8%	\$371,570	\$372,235	+ 0.2%
Median Sales Price*	\$324,000	\$327,000	+ 0.9%	\$345,300	\$347,500	+ 0.6%
Average Price Per Square Foot*	\$176.21	\$202.80	+ 15.1%	\$194.49	\$201.84	+ 3.8%
Percent of Original List Price Received*	98.1%	97.9%	- 0.2%	104.7%	101.1%	- 3.4%
Percent of Last List Price Received*	100.3%	100.0%	- 0.3%	105.0%	102.0%	- 2.9%
Days on Market Until Sale	19	17	- 10.5%	8	12	+ 50.0%
New Listings	19	34	+ 78.9%	495	397	- 19.8%
Median List Price of New Listings	\$325,000	\$362,500	+ 11.5%	\$334,900	\$349,900	+ 4.5%
Median List Price at Time of Sale	\$325,000	\$337,000	+ 3.7%	\$327,000	\$344,900	+ 5.5%
Inventory of Homes for Sale	26	37	+ 42.3%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

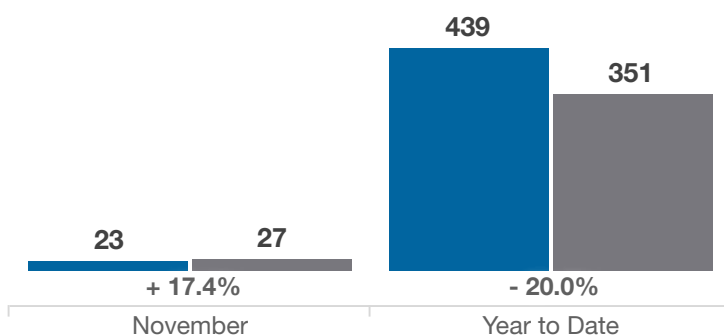
### Closed Sales

■ 2022 ■ 2023



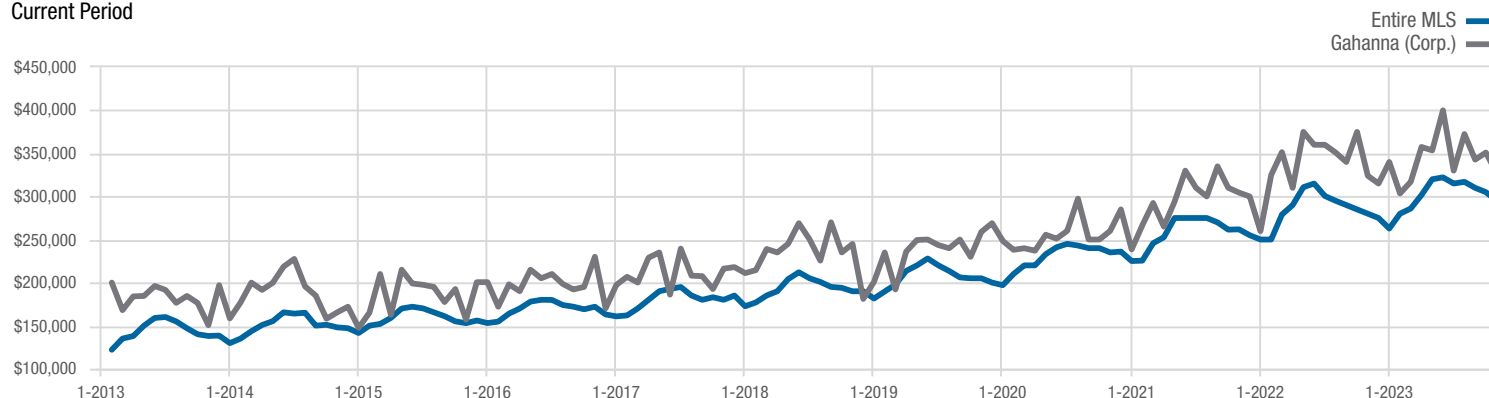
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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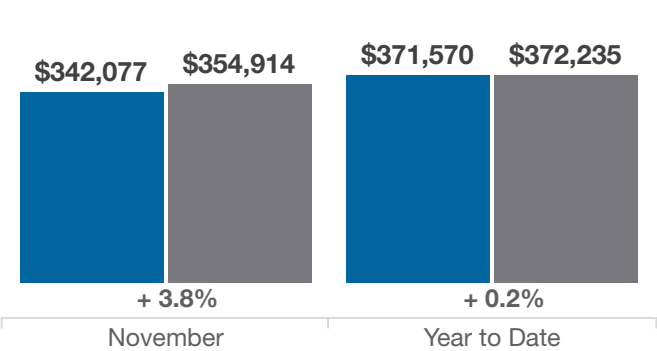
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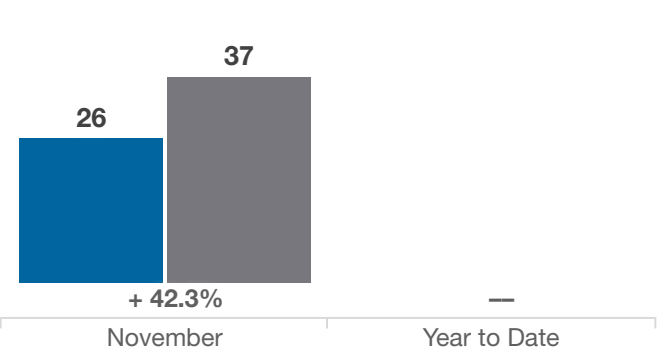
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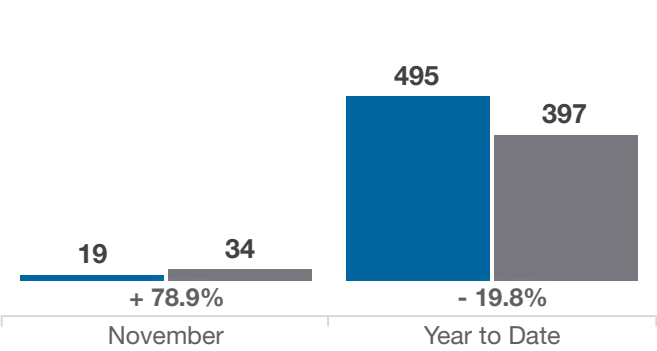
Average Sales Price



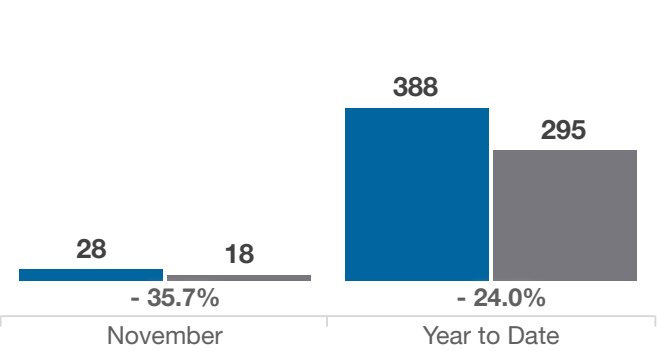
Inventory of Homes for Sale



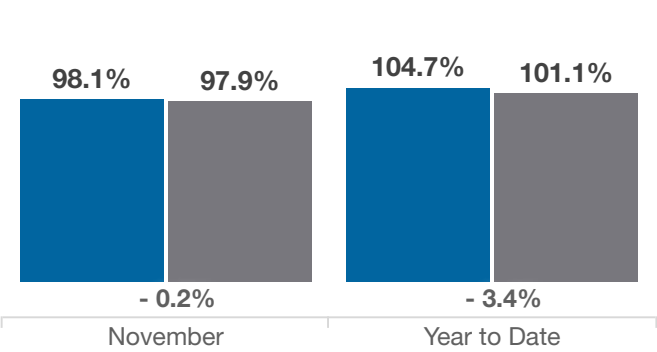
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

