

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

Madison County

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Closed Sales	13	7	- 46.2%	199	138	- 30.7%
In Contracts	14	11	- 21.4%	200	144	- 28.0%
Average Sales Price*	\$302,777	\$367,357	+ 21.3%	\$292,910	\$305,653	+ 4.4%
Median Sales Price*	\$299,900	\$276,000	- 8.0%	\$265,000	\$275,000	+ 3.8%
Average Price Per Square Foot*	\$168.94	\$193.22	+ 14.4%	\$165.51	\$169.22	+ 2.2%
Percent of Original List Price Received*	99.7%	95.4%	- 4.3%	99.2%	98.1%	- 1.1%
Percent of Last List Price Received*	100.4%	96.7%	- 3.7%	99.9%	99.6%	- 0.3%
Days on Market Until Sale	17	28	+ 64.7%	20	29	+ 45.0%
New Listings	14	18	+ 28.6%	221	171	- 22.6%
Median List Price of New Listings	\$212,450	\$287,450	+ 35.3%	\$269,900	\$277,450	+ 2.8%
Median List Price at Time of Sale	\$299,900	\$275,000	- 8.3%	\$260,000	\$274,900	+ 5.7%
Inventory of Homes for Sale	21	25	+ 19.0%	—	—	—
Months Supply of Inventory	1.2	1.9	+ 58.3%	—	—	—

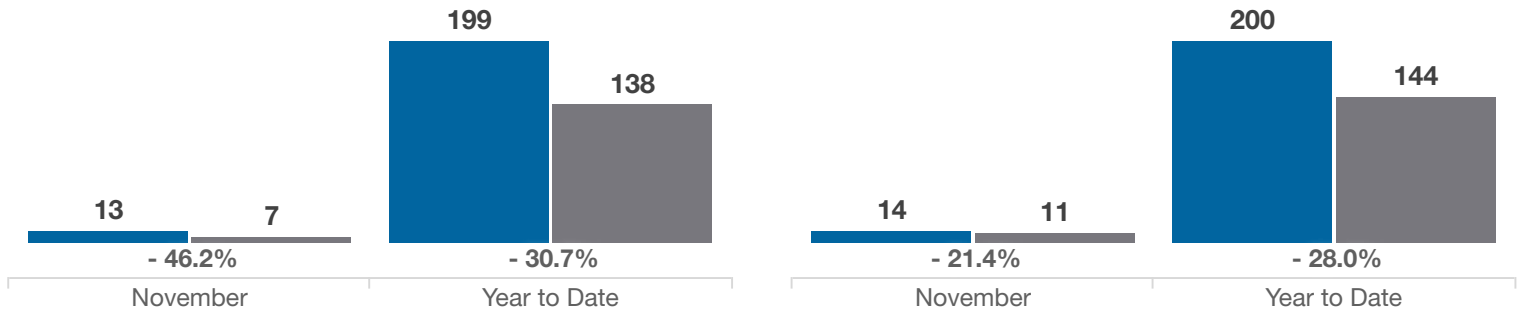
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2022 ■ 2023

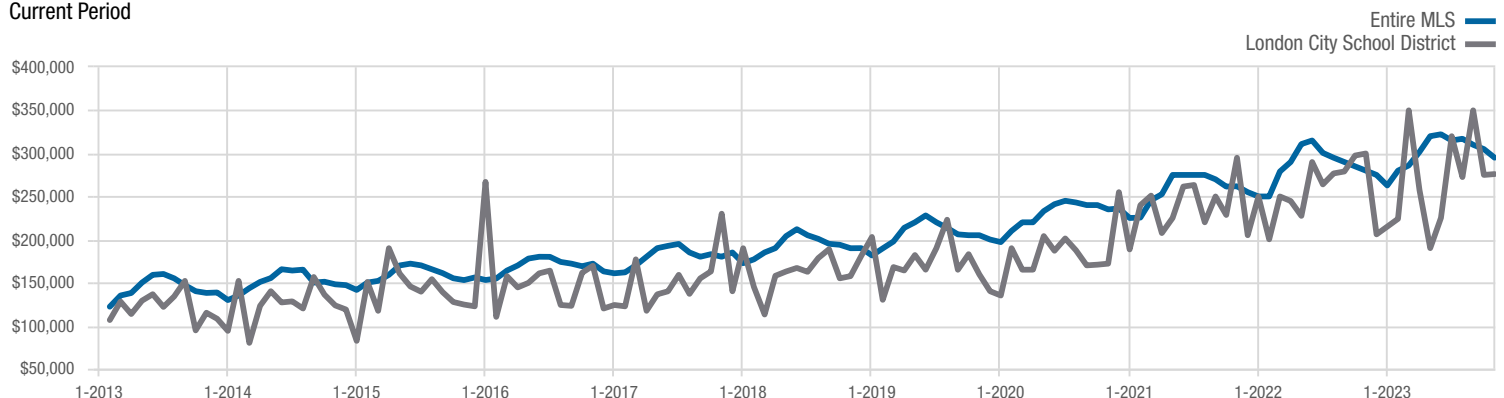
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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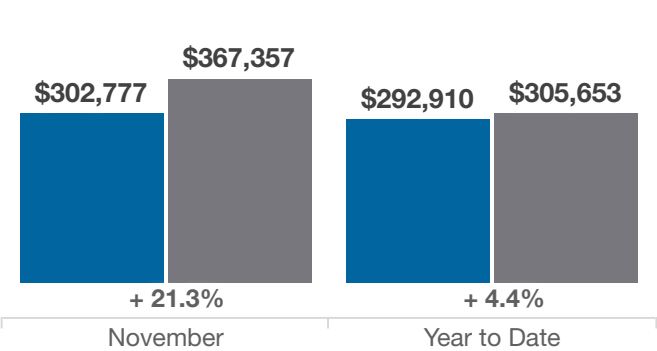
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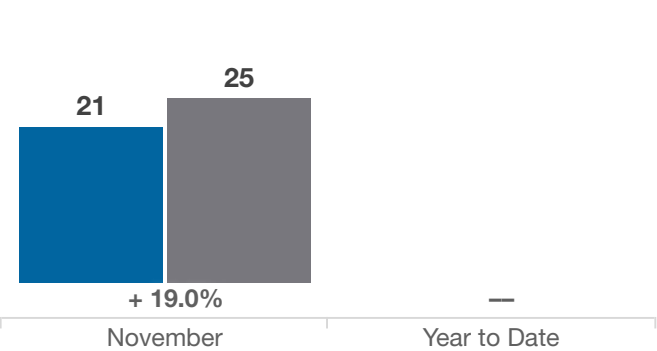
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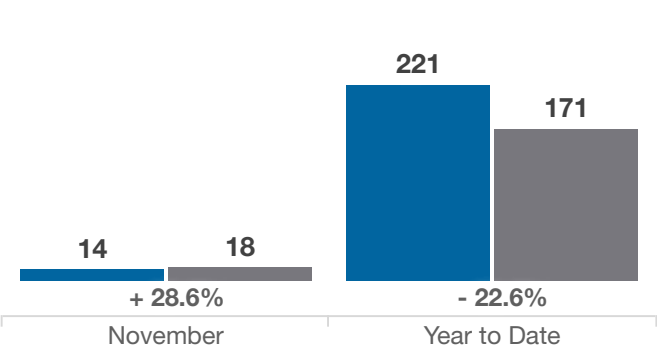
Average Sales Price



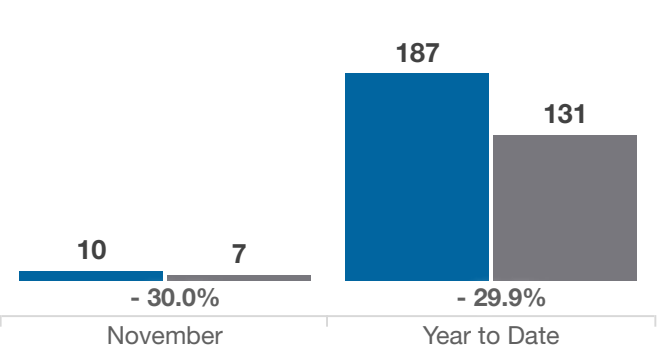
Inventory of Homes for Sale



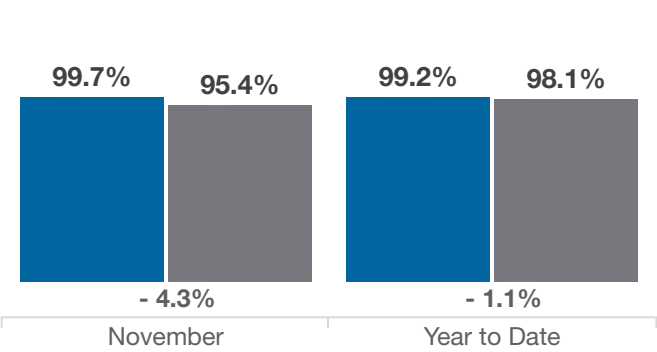
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

