

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

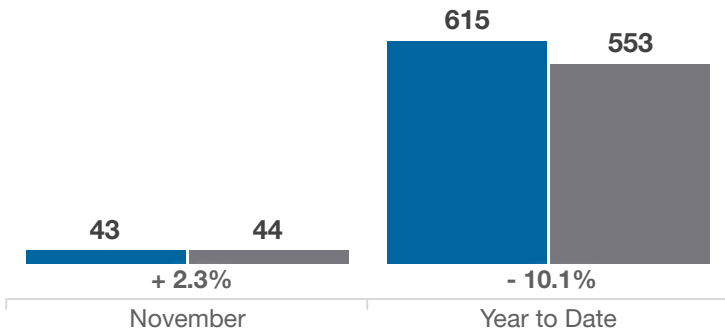
Licking County

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Closed Sales	43	44	+ 2.3%	615	553	- 10.1%
In Contracts	44	46	+ 4.5%	616	582	- 5.5%
Average Sales Price*	\$185,776	\$214,799	+ 15.6%	\$201,700	\$227,313	+ 12.7%
Median Sales Price*	\$180,500	\$199,900	+ 10.7%	\$183,000	\$215,000	+ 17.5%
Average Price Per Square Foot*	\$133.71	\$159.16	+ 19.0%	\$136.58	\$153.72	+ 12.5%
Percent of Original List Price Received*	95.8%	98.8%	+ 3.1%	101.0%	98.8%	- 2.2%
Percent of Last List Price Received*	97.7%	100.4%	+ 2.8%	101.9%	100.1%	- 1.8%
Days on Market Until Sale	21	17	- 19.0%	13	22	+ 69.2%
New Listings	40	46	+ 15.0%	669	671	+ 0.3%
Median List Price of New Listings	\$165,000	\$250,950	+ 52.1%	\$189,000	\$214,500	+ 13.5%
Median List Price at Time of Sale	\$182,450	\$199,900	+ 9.6%	\$179,900	\$210,000	+ 16.7%
Inventory of Homes for Sale	55	72	+ 30.9%	—	—	—
Months Supply of Inventory	1.0	1.4	+ 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

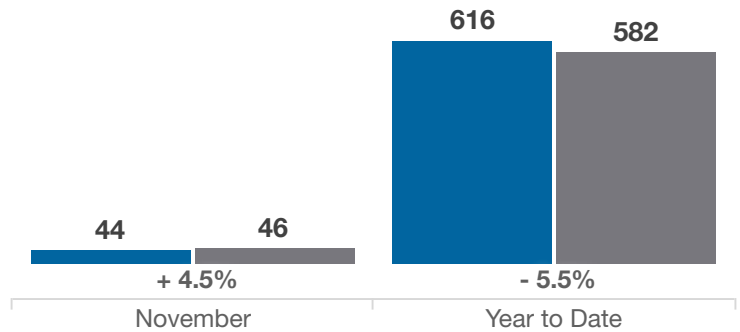
Closed Sales

■ 2022 ■ 2023



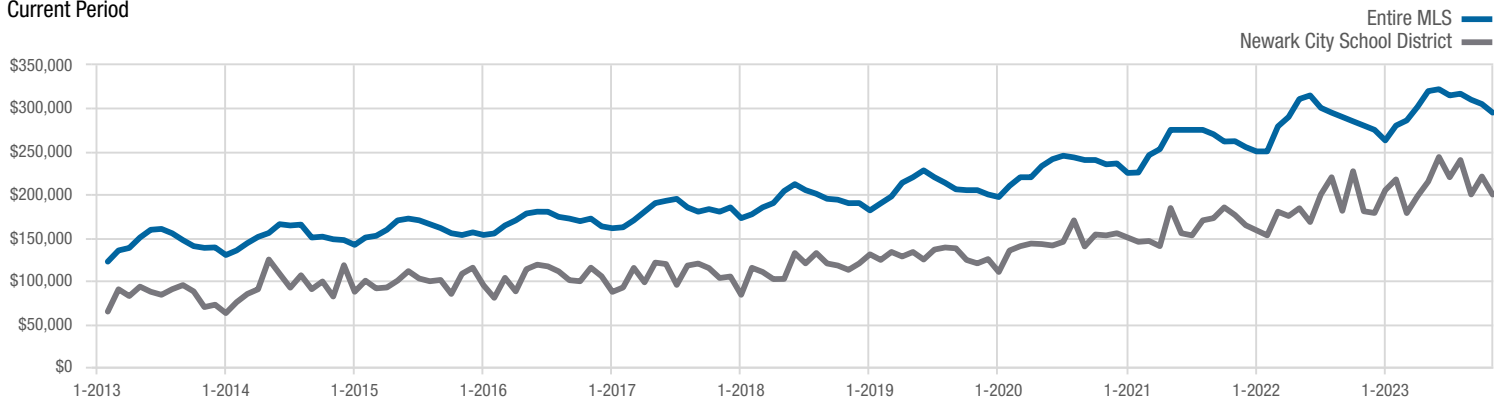
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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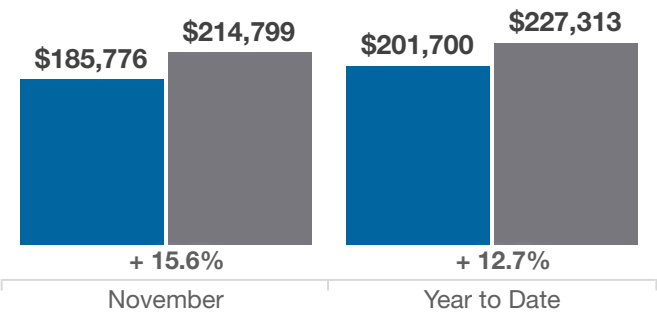


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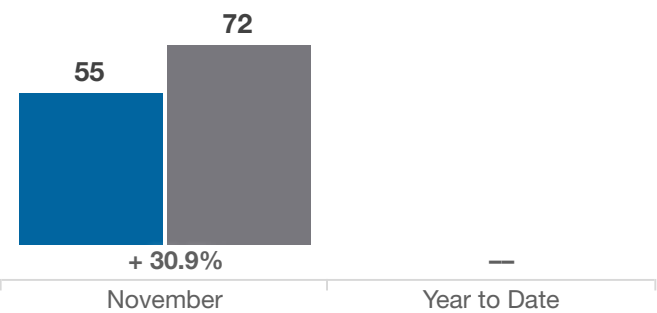
Average Sales Price

■ 2022 ■ 2023



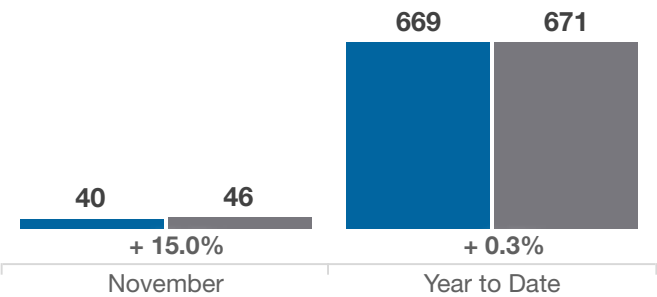
Inventory of Homes for Sale

■ 2022 ■ 2023



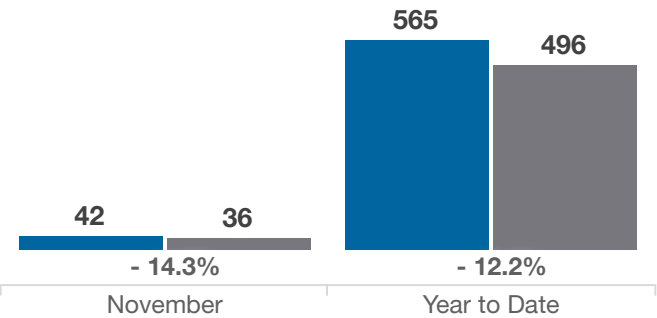
New Listings

■ 2022 ■ 2023



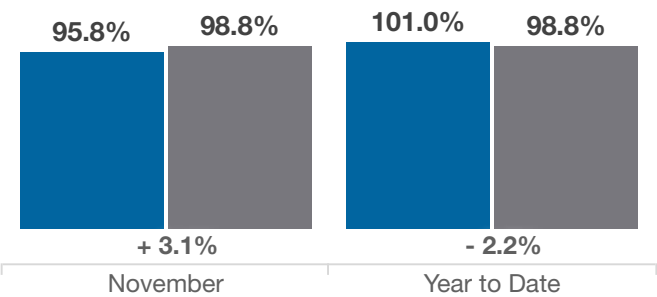
Single Family Sales

■ 2022 ■ 2023



Pct. Of Orig. List Price Received

■ 2022 ■ 2023



Condo Sales

■ 2022 ■ 2023

