

Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

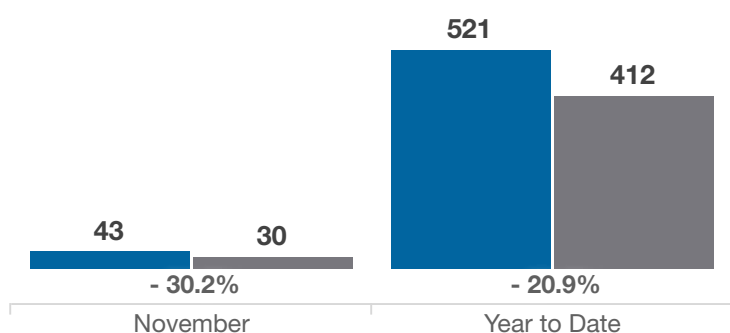
Franklin and Delaware Counties

Key Metrics	November			Year to Date		
	2022	2023	% Change	Thru 11-2022	Thru 11-2023	% Change
Closed Sales	43	30	- 30.2%	521	412	- 20.9%
In Contracts	37	32	- 13.5%	532	420	- 21.1%
Average Sales Price*	\$353,721	\$393,476	+ 11.2%	\$375,348	\$392,633	+ 4.6%
Median Sales Price*	\$350,000	\$376,000	+ 7.4%	\$375,000	\$390,000	+ 4.0%
Average Price Per Square Foot*	\$191.75	\$219.56	+ 14.5%	\$199.42	\$213.23	+ 6.9%
Percent of Original List Price Received*	100.1%	99.3%	- 0.8%	104.9%	102.4%	- 2.4%
Percent of Last List Price Received*	101.0%	100.3%	- 0.7%	105.3%	103.0%	- 2.2%
Days on Market Until Sale	11	12	+ 9.1%	9	10	+ 11.1%
New Listings	26	30	+ 15.4%	562	455	- 19.0%
Median List Price of New Listings	\$367,500	\$427,450	+ 16.3%	\$350,000	\$389,900	+ 11.4%
Median List Price at Time of Sale	\$349,900	\$375,950	+ 7.4%	\$350,000	\$379,900	+ 8.5%
Inventory of Homes for Sale	17	34	+ 100.0%	—	—	—
Months Supply of Inventory	0.4	0.9	+ 125.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

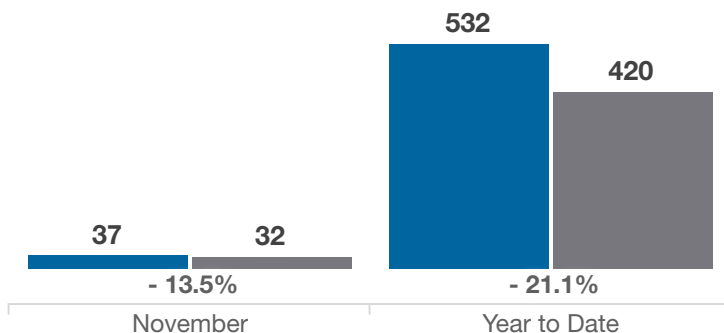
Closed Sales

■ 2022 ■ 2023



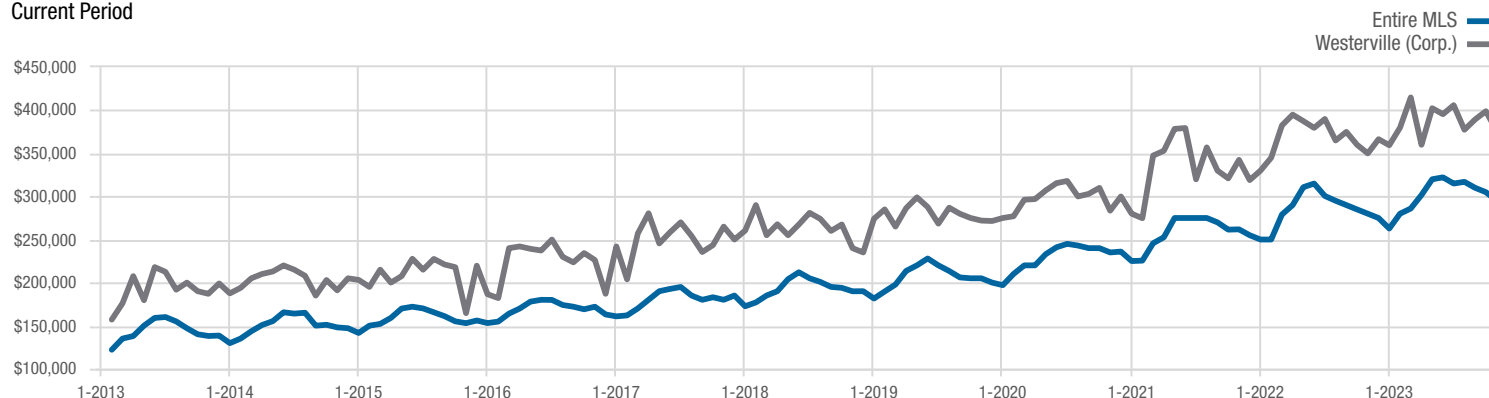
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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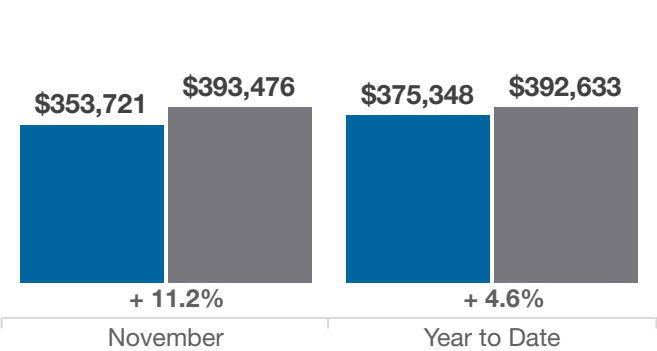
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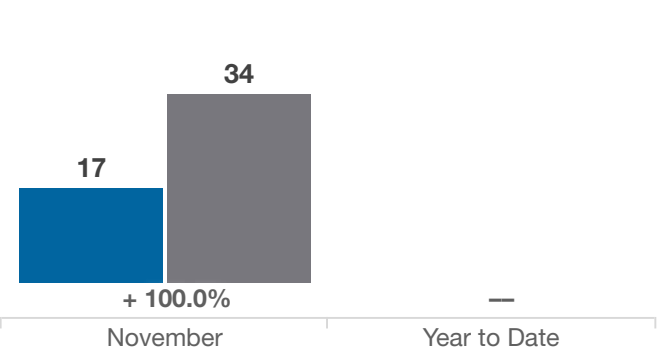
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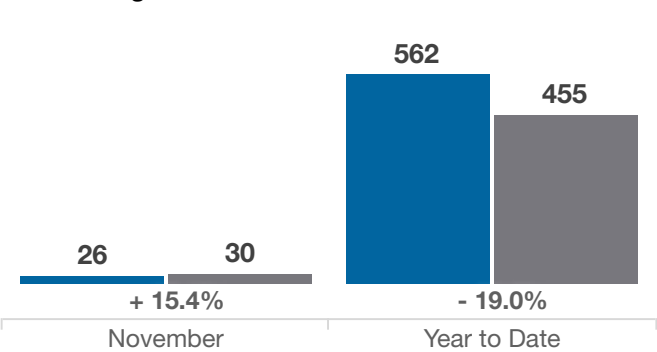
Average Sales Price



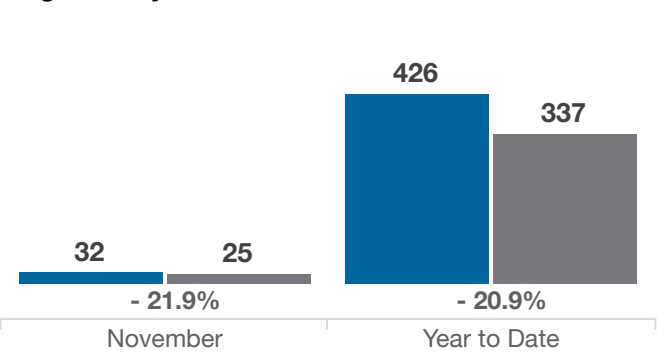
Inventory of Homes for Sale



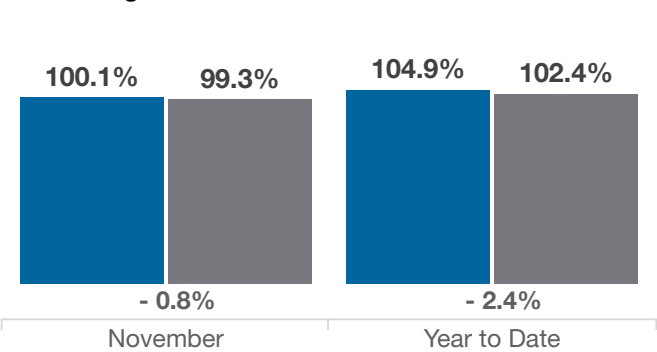
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

