

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

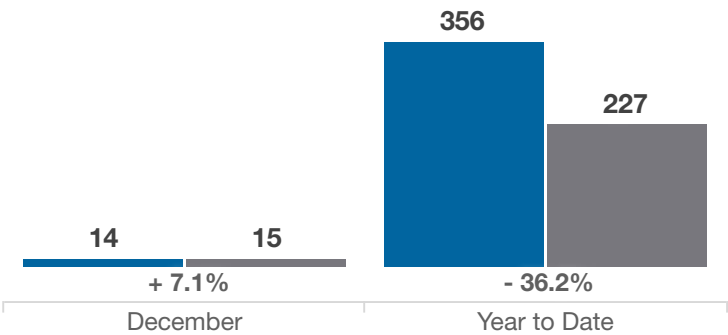
Franklin County

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	14	15	+ 7.1%	356	227	- 36.2%
In Contracts	15	20	+ 33.3%	351	223	- 36.5%
Average Sales Price*	\$418,500	\$305,807	- 26.9%	\$452,785	\$463,216	+ 2.3%
Median Sales Price*	\$295,000	\$255,000	- 13.6%	\$355,000	\$379,900	+ 7.0%
Average Price Per Square Foot*	\$322.58	\$298.71	- 7.4%	\$307.57	\$322.29	+ 4.8%
Percent of Original List Price Received*	97.0%	95.2%	- 1.9%	98.2%	97.6%	- 0.6%
Percent of Last List Price Received*	99.0%	97.9%	- 1.1%	99.3%	98.6%	- 0.7%
Days on Market Until Sale	61	87	+ 42.6%	54	63	+ 16.7%
New Listings	10	14	+ 40.0%	397	293	- 26.2%
Median List Price of New Listings	\$280,000	\$350,000	+ 25.0%	\$375,000	\$400,000	+ 6.7%
Median List Price at Time of Sale	\$297,000	\$264,500	- 10.9%	\$355,000	\$375,000	+ 5.6%
Inventory of Homes for Sale	65	62	- 4.6%	—	—	—
Months Supply of Inventory	2.2	3.3	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

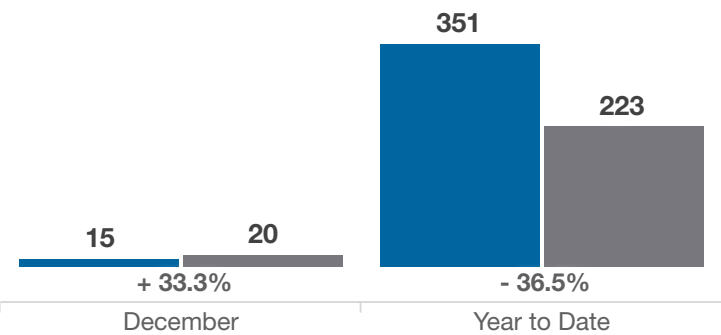
Closed Sales

■ 2022 ■ 2023



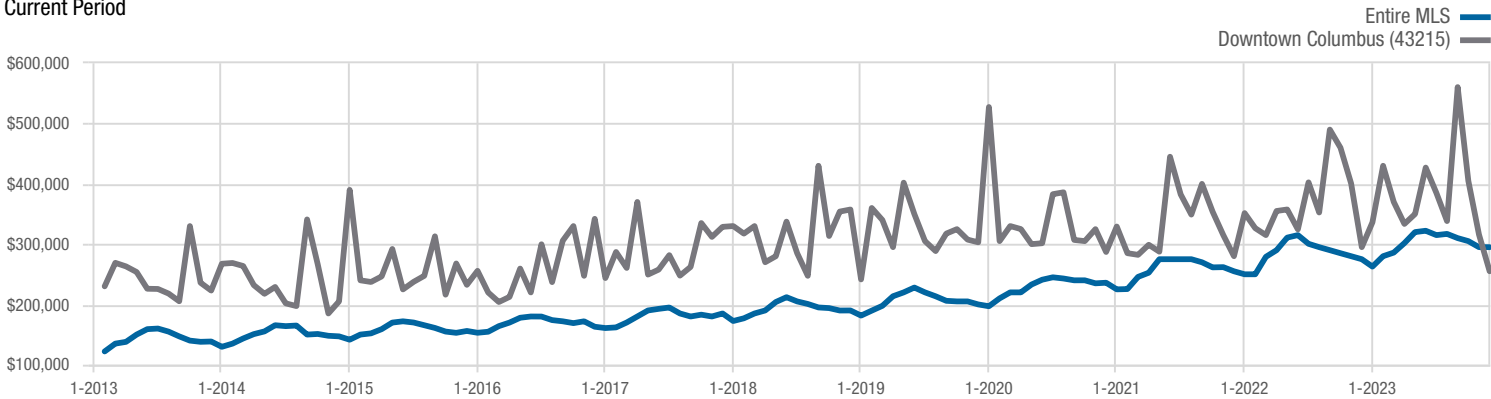
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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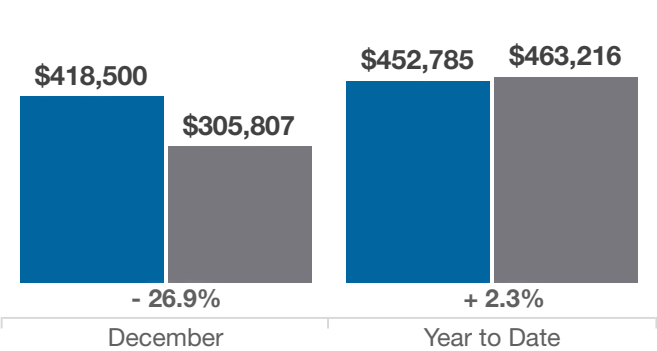
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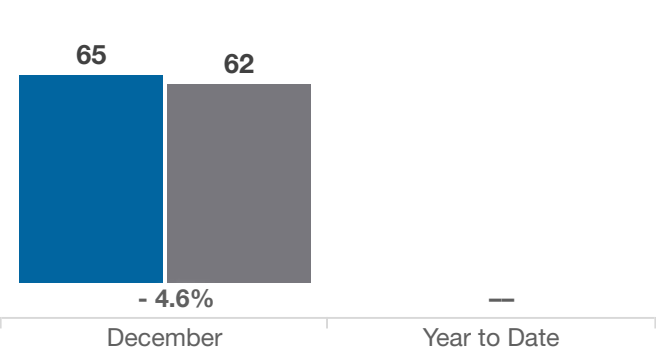
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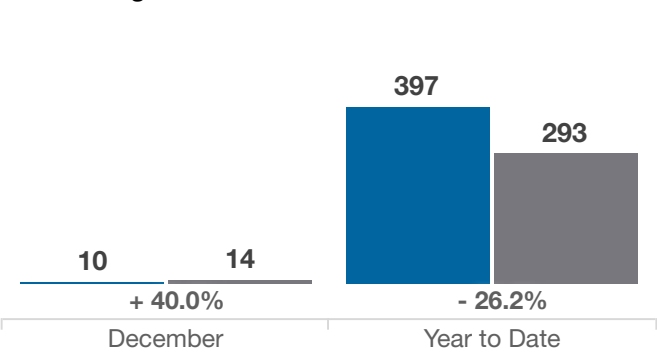
Average Sales Price



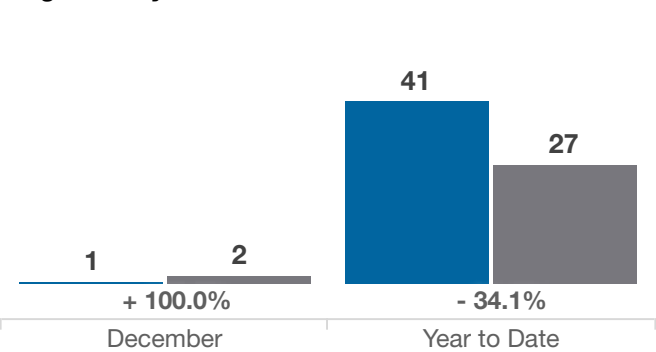
Inventory of Homes for Sale



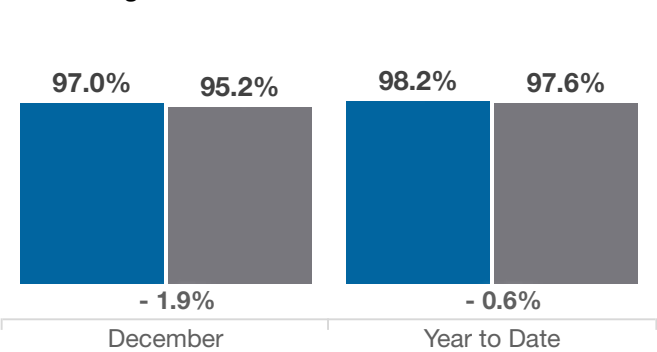
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

