## **Local Market Update – December 2023**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

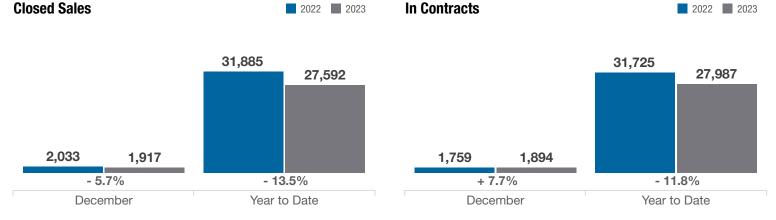


## **Entire MLS**

Includes all of Franklin, Delaware, Fayette, Licking, Madison, Morrow, Pickaway and Union Counties, and parts of Athens, Champaign, Clark, Clinton, Fairfield, Hocking, Knox, Logan, Marion, Muskingum,

	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	2,033	1,917	- 5.7%	31,885	27,592	- 13.5%
In Contracts	1,759	1,894	+ 7.7%	31,725	27,987	- 11.8%
Average Sales Price*	\$318,581	\$345,860	+ 8.6%	\$330,853	\$347,517	+ 5.0%
Median Sales Price*	\$275,000	\$295,000	+ 7.3%	\$290,000	\$302,000	+ 4.1%
Average Price Per Square Foot*	\$177.09	\$195.22	+ 10.2%	\$184.01	\$193.13	+ 5.0%
Percent of Original List Price Received*	96.3%	96.8%	+ 0.5%	100.9%	99.1%	- 1.8%
Percent of Last List Price Received*	98.7%	98.9%	+ 0.2%	101.9%	100.4%	- 1.5%
Days on Market Until Sale	29	30	+ 3.4%	18	24	+ 33.3%
New Listings	1,458	1,434	- 1.6%	36,348	32,022	- 11.9%
Median List Price of New Listings	\$265,000	\$282,450	+ 6.6%	\$284,900	\$300,000	+ 5.3%
Median List Price at Time of Sale	\$279,900	\$299,900	+ 7.1%	\$279,900	\$299,900	+ 7.1%
Inventory of Homes for Sale	2,878	3,156	+ 9.7%		_	_
Months Supply of Inventory	1.1	1.4	+ 27.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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