## **Local Market Update – December 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

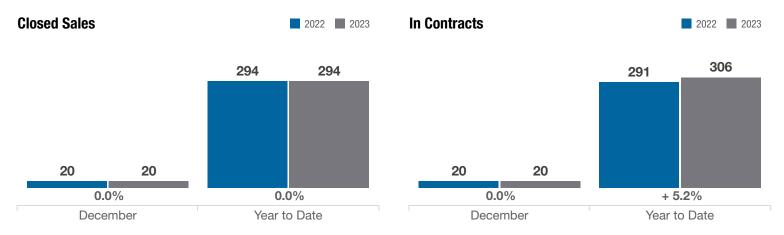
BASED ON RESIDENTIAL LISTING DATA ONLY

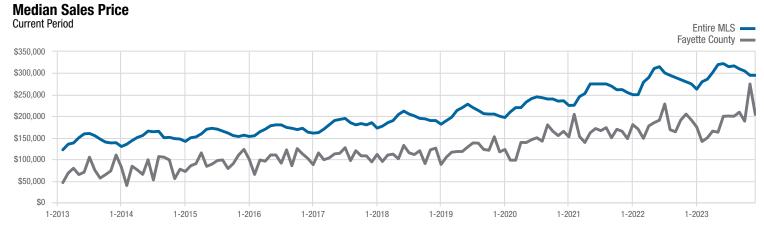


## **Fayette County**

|  | December  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2022      | 2023      | % Change | Thru 12-2022 | Thru 12-2023 | % Change |
| Closed Sales                             | 20        | 20        | 0.0%     | 294          | 294          | 0.0%     |
| In Contracts                             | 20        | 20        | 0.0%     | 291          | 306          | + 5.2%   |
| Average Sales Price*                     | \$223,865 | \$211,975 | - 5.3%   | \$197,388    | \$208,253    | + 5.5%   |
| Median Sales Price*                      | \$191,250 | \$204,000 | + 6.7%   | \$180,000    | \$185,000    | + 2.8%   |
| Average Price Per Square Foot*           | \$138.69  | \$133.45  | - 3.8%   | \$126.72     | \$135.19     | + 6.7%   |
| Percent of Original List Price Received* | 96.9%     | 94.0%     | - 3.0%   | 97.3%        | 95.7%        | - 1.6%   |
| Percent of Last List Price Received*     | 97.1%     | 97.8%     | + 0.7%   | 99.3%        | 98.2%        | - 1.1%   |
| Days on Market Until Sale                | 22        | 30        | + 36.4%  | 18           | 32           | + 77.8%  |
| New Listings                             | 25        | 19        | - 24.0%  | 360          | 340          | - 5.6%   |
| Median List Price of New Listings        | \$125,000 | \$189,000 | + 51.2%  | \$174,900    | \$192,500    | + 10.1%  |
| Median List Price at Time of Sale        | \$199,800 | \$210,400 | + 5.3%   | \$180,300    | \$187,000    | + 3.7%   |
| Inventory of Homes for Sale              | 41        | 39        | - 4.9%   |              | _            | _        |
| Months Supply of Inventory               | 1.7       | 1.5       | - 11.8%  |              | <del>_</del> |          |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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