

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Grove City (Corp.)

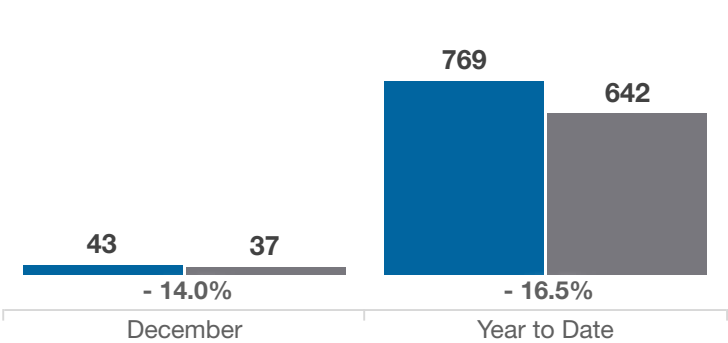
Franklin County

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	43	37	- 14.0%	769	642	- 16.5%
In Contracts	55	42	- 23.6%	744	632	- 15.1%
Average Sales Price*	\$365,891	\$342,801	- 6.3%	\$340,566	\$368,554	+ 8.2%
Median Sales Price*	\$373,000	\$335,000	- 10.2%	\$330,000	\$352,521	+ 6.8%
Average Price Per Square Foot*	\$179.89	\$194.42	+ 8.1%	\$184.13	\$191.83	+ 4.2%
Percent of Original List Price Received*	97.7%	98.5%	+ 0.8%	101.4%	99.1%	- 2.3%
Percent of Last List Price Received*	99.3%	100.3%	+ 1.0%	101.9%	100.4%	- 1.5%
Days on Market Until Sale	21	25	+ 19.0%	18	28	+ 55.6%
New Listings	34	33	- 2.9%	819	700	- 14.5%
Median List Price of New Listings	\$391,400	\$347,445	- 11.2%	\$339,900	\$359,000	+ 5.6%
Median List Price at Time of Sale	\$369,900	\$349,000	- 5.7%	\$325,000	\$352,450	+ 8.4%
Inventory of Homes for Sale	65	81	+ 24.6%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

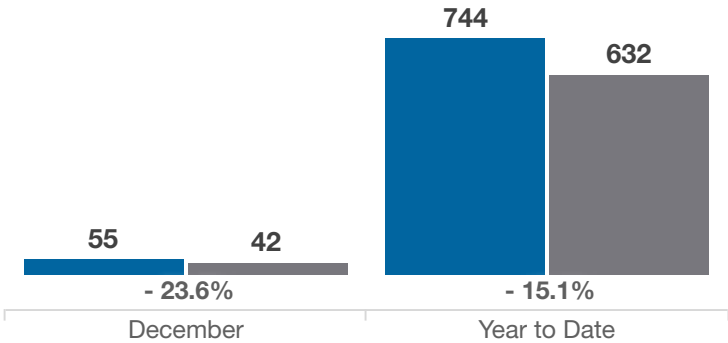
### Closed Sales

■ 2022 ■ 2023



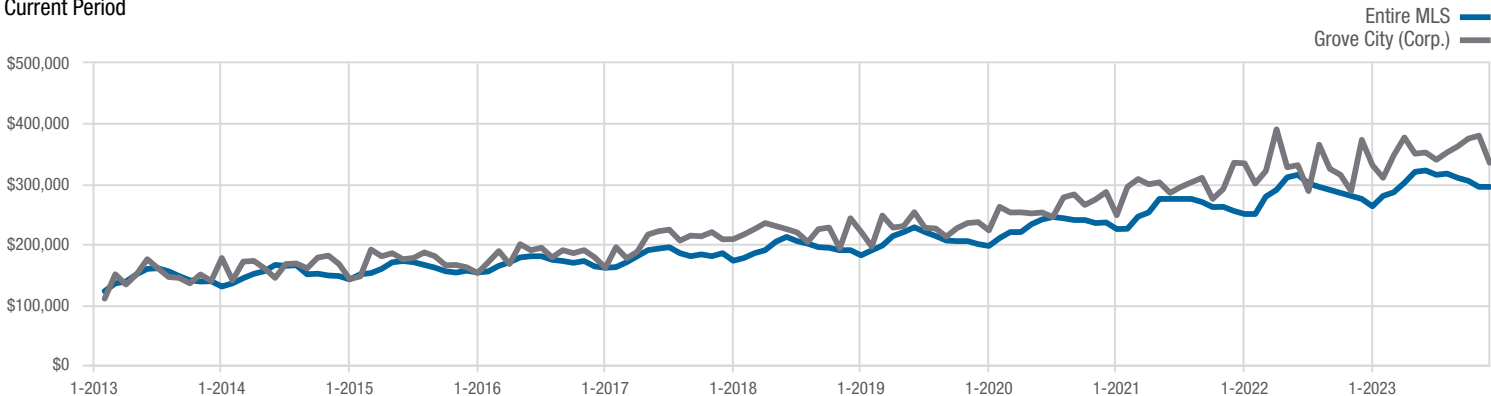
### In Contracts

■ 2022 ■ 2023



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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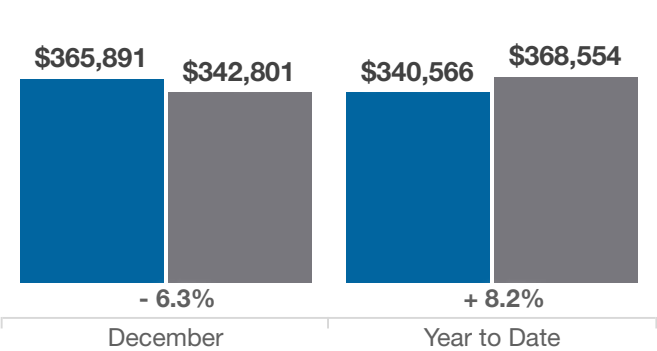
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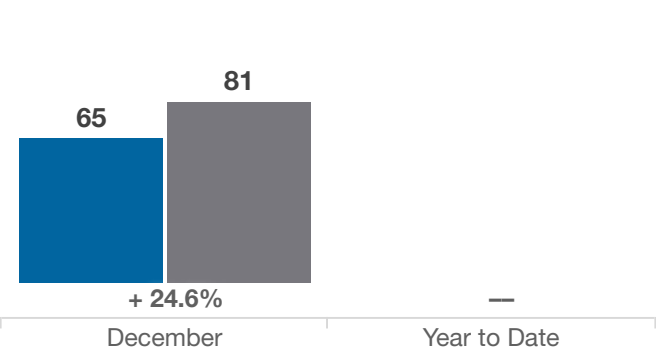
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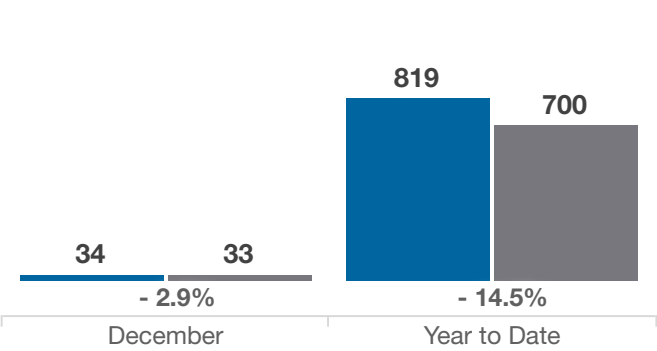
Average Sales Price



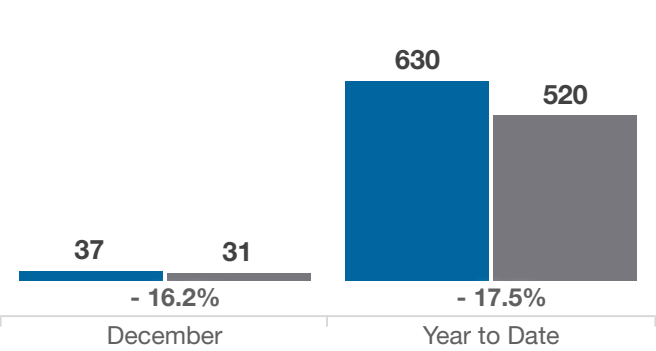
Inventory of Homes for Sale



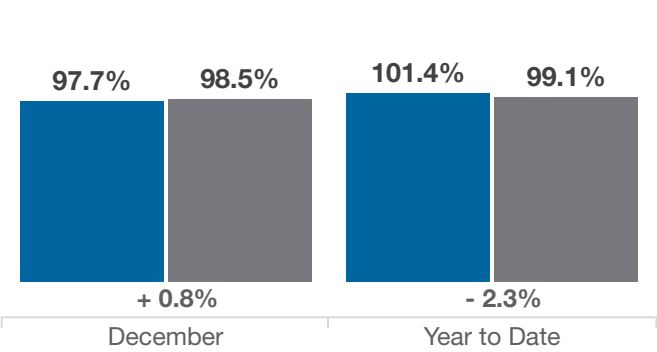
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

