Local Market Update – December 2023 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

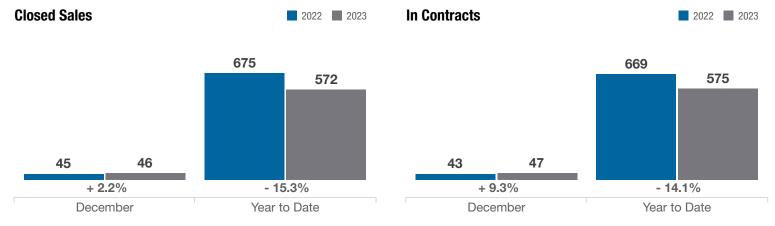


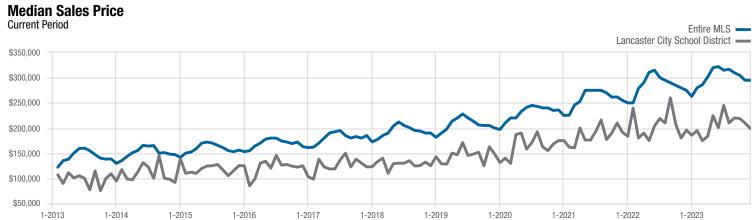
Lancaster City School District

Fairfield County

		December			Year to Date	
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	45	46	+ 2.2%	675	572	- 15.3%
In Contracts	43	47	+ 9.3%	669	575	- 14.1%
Average Sales Price*	\$225,800	\$220,462	- 2.4%	\$221,444	\$225,353	+ 1.8%
Median Sales Price*	\$196,000	\$199,000	+ 1.5%	\$200,000	\$207,500	+ 3.8%
Average Price Per Square Foot*	\$137.26	\$165.93	+ 20.9%	\$146.25	\$159.51	+ 9.1%
Percent of Original List Price Received*	95.6%	96.8%	+ 1.3%	100.7%	98.9%	- 1.8%
Percent of Last List Price Received*	99.3%	98.4%	- 0.9%	101.8%	100.6%	- 1.2%
Days on Market Until Sale	31	16	- 48.4%	16	19	+ 18.8%
New Listings	39	39	0.0%	742	638	- 14.0%
Median List Price of New Listings	\$170,000	\$199,000	+ 17.1%	\$189,900	\$212,400	+ 11.8%
Median List Price at Time of Sale	\$189,900	\$199,900	+ 5.3%	\$191,450	\$199,900	+ 4.4%
Inventory of Homes for Sale	47	55	+ 17.0%		_	_
Months Supply of Inventory	0.8	1.1	+ 37.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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