## **Local Market Update – December 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

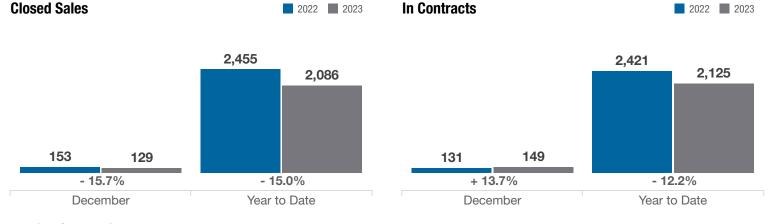
BASED ON RESIDENTIAL LISTING DATA ONLY

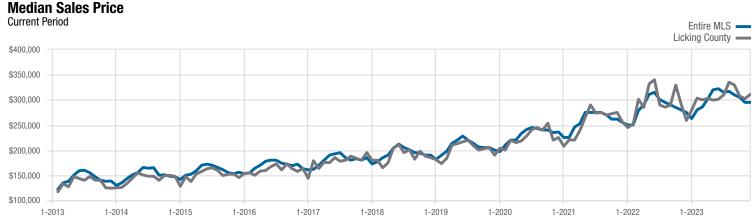


## **Licking County**

	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	153	129	- 15.7%	2,455	2,086	- 15.0%
In Contracts	131	149	+ 13.7%	2,421	2,125	- 12.2%
Average Sales Price*	\$300,473	\$331,297	+ 10.3%	\$320,312	\$332,672	+ 3.9%
Median Sales Price*	\$259,000	\$311,000	+ 20.1%	\$295,000	\$310,000	+ 5.1%
Average Price Per Square Foot*	\$166.39	\$182.22	+ 9.5%	\$175.68	\$185.02	+ 5.3%
Percent of Original List Price Received*	96.5%	96.4%	- 0.1%	100.8%	98.3%	- 2.5%
Percent of Last List Price Received*	98.4%	98.9%	+ 0.5%	101.7%	99.9%	- 1.8%
Days on Market Until Sale	26	36	+ 38.5%	19	26	+ 36.8%
New Listings	106	95	- 10.4%	2,707	2,491	- 8.0%
Median List Price of New Listings	\$275,500	\$292,000	+ 6.0%	\$299,900	\$319,000	+ 6.4%
Median List Price at Time of Sale	\$284,115	\$319,444	+ 12.4%	\$289,900	\$309,900	+ 6.9%
Inventory of Homes for Sale	217	270	+ 24.4%		_	_
Months Supply of Inventory	1.1	1.5	+ 36.4%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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