

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

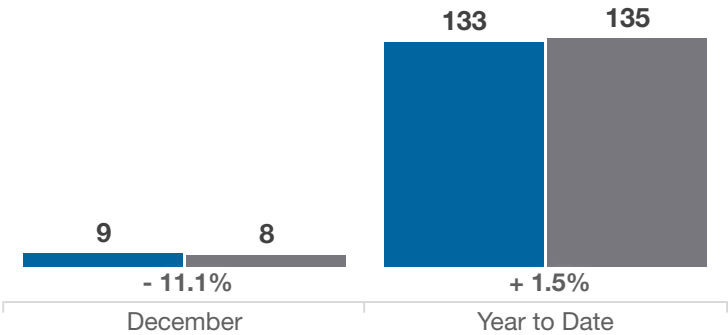
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	9	8	- 11.1%	133	135	+ 1.5%
In Contracts	12	15	+ 25.0%	131	149	+ 13.7%
Average Sales Price*	\$262,333	\$247,950	- 5.5%	\$221,368	\$232,496	+ 5.0%
Median Sales Price*	\$200,000	\$219,900	+ 10.0%	\$206,000	\$204,000	- 1.0%
Average Price Per Square Foot*	\$124.93	\$143.69	+ 15.0%	\$135.84	\$145.38	+ 7.0%
Percent of Original List Price Received*	93.8%	94.5%	+ 0.7%	96.3%	96.6%	+ 0.3%
Percent of Last List Price Received*	97.1%	99.9%	+ 2.9%	98.9%	99.0%	+ 0.1%
Days on Market Until Sale	23	36	+ 56.5%	20	32	+ 60.0%
New Listings	17	8	- 52.9%	164	163	- 0.6%
Median List Price of New Listings	\$149,900	\$204,900	+ 36.7%	\$198,350	\$225,000	+ 13.4%
Median List Price at Time of Sale	\$199,900	\$219,900	+ 10.0%	\$199,900	\$209,900	+ 5.0%
Inventory of Homes for Sale	20	20	0.0%	—	—	—
Months Supply of Inventory	1.8	1.6	- 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

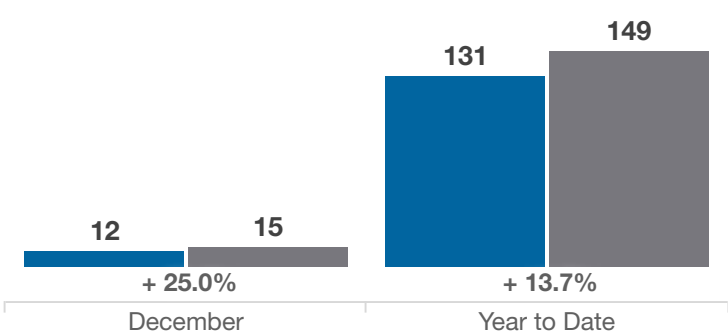
Closed Sales

■ 2022 ■ 2023



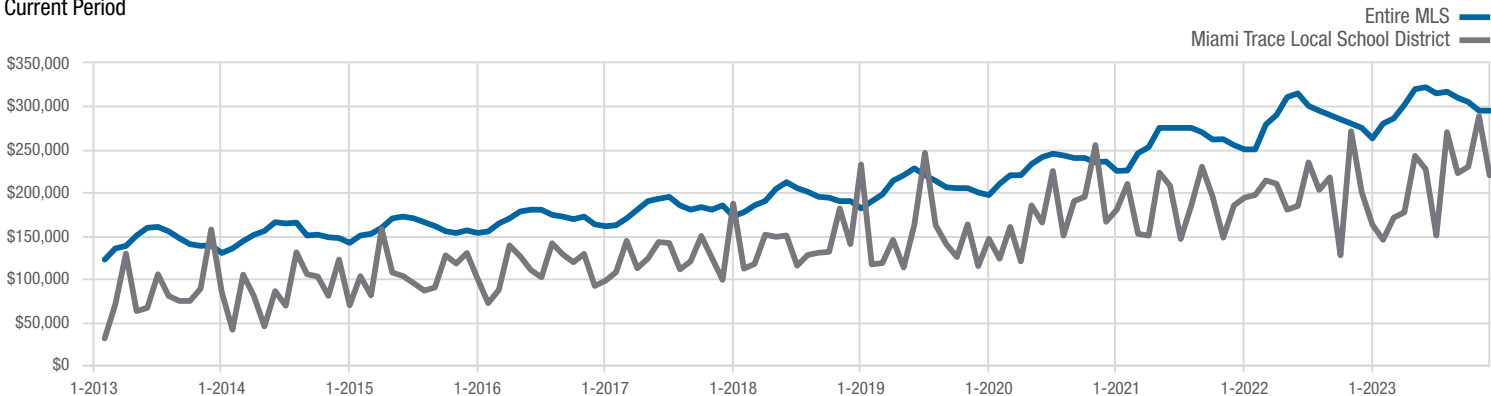
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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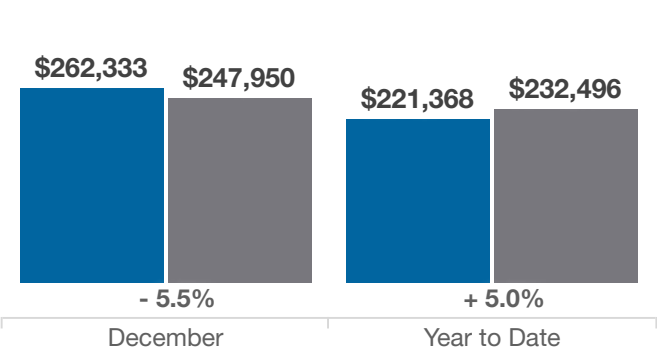
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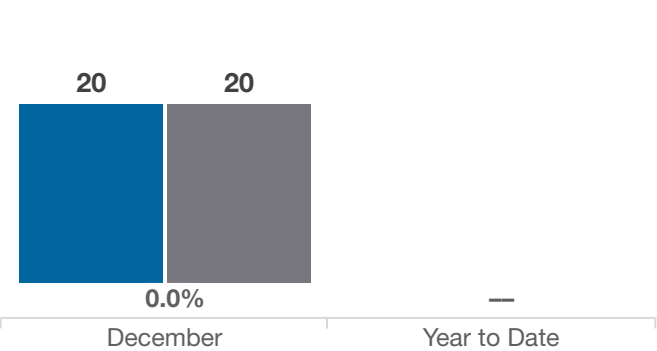
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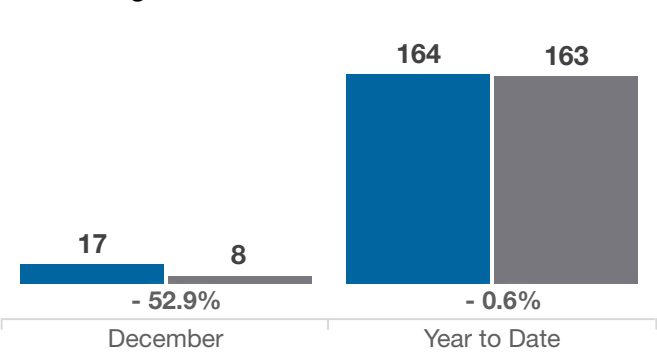
Average Sales Price



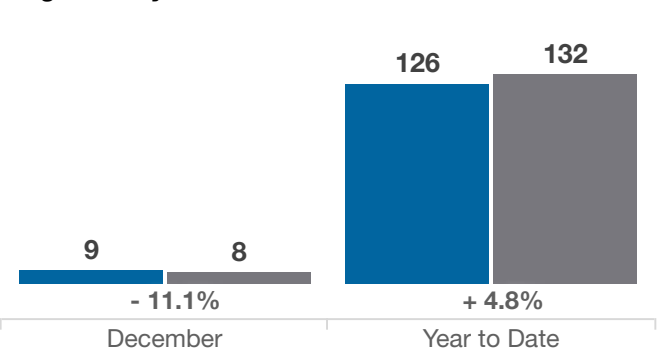
Inventory of Homes for Sale



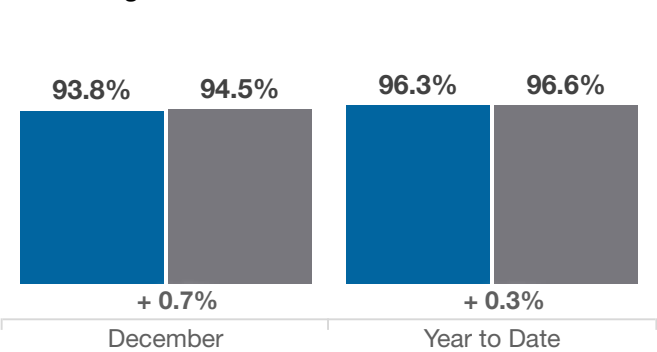
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

