## **Local Market Update – December 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

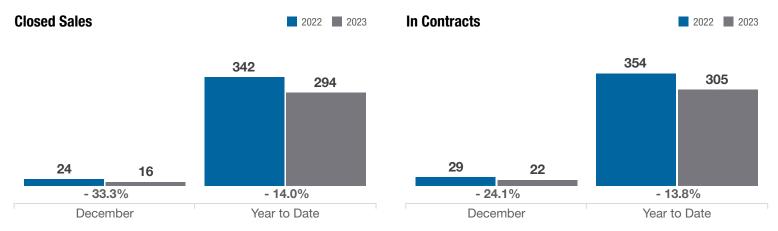
BASED ON RESIDENTIAL LISTING DATA ONLY

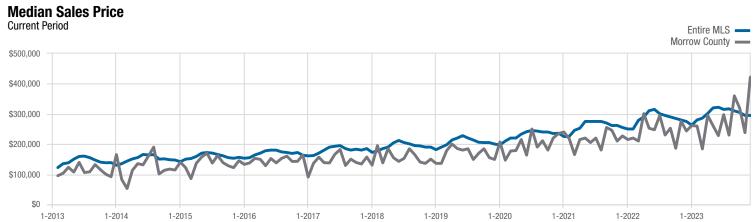


## **Morrow County**

	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	24	16	- 33.3%	342	294	- 14.0%
In Contracts	29	22	- 24.1%	354	305	- 13.8%
Average Sales Price*	\$278,671	\$449,453	+ 61.3%	\$294,295	\$309,285	+ 5.1%
Median Sales Price*	\$243,500	\$422,000	+ 73.3%	\$248,450	\$278,450	+ 12.1%
Average Price Per Square Foot*	\$160.16	\$263.29	+ 64.4%	\$167.46	\$178.49	+ 6.6%
Percent of Original List Price Received*	93.0%	95.0%	+ 2.2%	97.5%	96.3%	- 1.2%
Percent of Last List Price Received*	94.8%	97.8%	+ 3.2%	99.2%	98.9%	- 0.3%
Days on Market Until Sale	17	58	+ 241.2%	25	32	+ 28.0%
New Listings	22	10	- 54.5%	421	344	- 18.3%
Median List Price of New Listings	\$303,450	\$254,500	- 16.1%	\$249,900	\$287,350	+ 15.0%
Median List Price at Time of Sale	\$249,950	\$417,450	+ 67.0%	\$249,900	\$279,900	+ 12.0%
Inventory of Homes for Sale	51	41	- 19.6%		_	_
Months Supply of Inventory	1.7	1.6	- 5.9%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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