

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Upper Arlington City School District

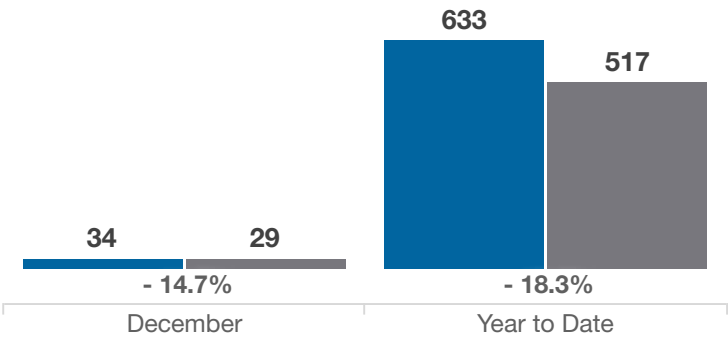
Franklin County

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	34	29	- 14.7%	633	517	- 18.3%
In Contracts	25	21	- 16.0%	637	526	- 17.4%
Average Sales Price*	\$624,050	\$750,031	+ 20.2%	\$623,117	\$658,487	+ 5.7%
Median Sales Price*	\$530,000	\$600,000	+ 13.2%	\$535,000	\$570,000	+ 6.5%
Average Price Per Square Foot*	\$289.97	\$288.76	- 0.4%	\$290.96	\$306.38	+ 5.3%
Percent of Original List Price Received*	95.5%	94.3%	- 1.3%	101.3%	100.0%	- 1.3%
Percent of Last List Price Received*	97.9%	98.2%	+ 0.3%	102.4%	101.2%	- 1.2%
Days on Market Until Sale	20	45	+ 125.0%	15	20	+ 33.3%
New Listings	18	19	+ 5.6%	696	588	- 15.5%
Median List Price of New Listings	\$417,450	\$475,000	+ 13.8%	\$530,000	\$574,900	+ 8.5%
Median List Price at Time of Sale	\$535,000	\$589,900	+ 10.3%	\$535,000	\$550,000	+ 2.8%
Inventory of Homes for Sale	35	46	+ 31.4%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

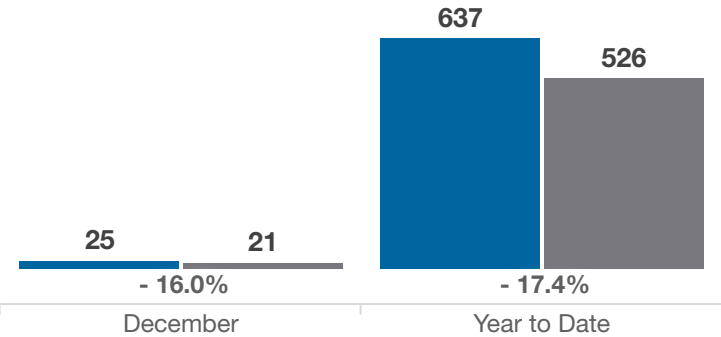
Closed Sales

■ 2022 ■ 2023



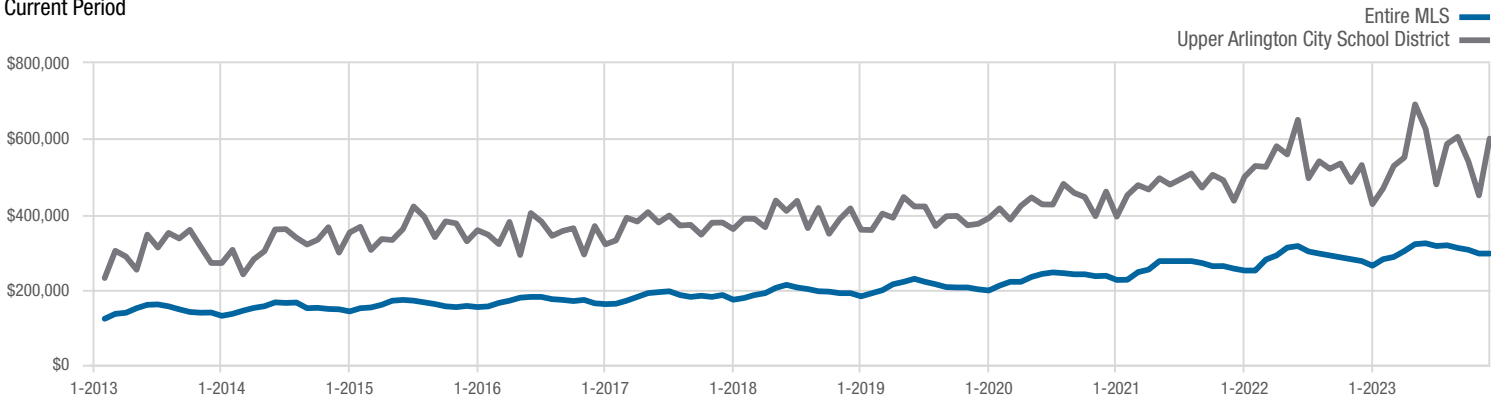
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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