# **Local Market Update – December 2023** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

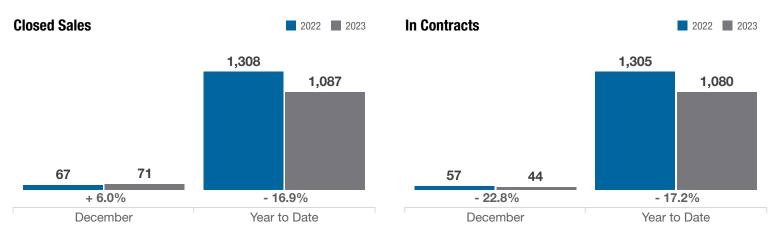


## **Westerville City School District**

#### **Franklin and Delaware Counties**

	December			Year to Date		
Key Metrics	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	67	71	+ 6.0%	1,308	1,087	- 16.9%
In Contracts	57	44	- 22.8%	1,305	1,080	- 17.2%
Average Sales Price*	\$333,883	\$399,439	+ 19.6%	\$366,860	\$381,746	+ 4.1%
Median Sales Price*	\$313,500	\$367,000	+ 17.1%	\$343,950	\$355,300	+ 3.3%
Average Price Per Square Foot*	\$184.27	\$218.23	+ 18.4%	\$196.31	\$210.00	+ 7.0%
Percent of Original List Price Received*	100.9%	98.5%	- 2.4%	104.5%	101.7%	- 2.7%
Percent of Last List Price Received*	101.6%	100.0%	- 1.6%	104.7%	102.4%	- 2.2%
Days on Market Until Sale	14	25	+ 78.6%	10	14	+ 40.0%
New Listings	40	39	- 2.5%	1,412	1,163	- 17.6%
Median List Price of New Listings	\$312,400	\$332,000	+ 6.3%	\$329,000	\$349,900	+ 6.4%
Median List Price at Time of Sale	\$309,900	\$359,900	+ 16.1%	\$329,000	\$349,900	+ 6.4%
Inventory of Homes for Sale	51	63	+ 23.5%		_	_
Months Supply of Inventory	0.5	0.7	+ 40.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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